



PJW

PANJAWATTANA PLASTIC

Invitation to the 2021 Annual General Meeting of Shareholders

Panjawattana Plastic Public Company Limited

Friday, April 2, 2021

at 01.00 p.m.

Registration starts at 11.00 a.m.

at Rachavadee 2-4 Room, 3rd Floor,

Golden Tulip Sovereign Hotel, Bangkok

92, Soi Saengcham, Rama 9 Road, Bangkok,

Huaykwang, Bangkok 10310

Please bring the registration form with barcode to the meeting

****No Souvenir To Be Given for either shareholder who attending or proxy holder attending ****

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Panjawattana Plastic PLC.

Registration No. 0107554000208 www.pjw.co.th

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Subject Invitation to 2021 Annual General Meeting of Shareholders

Attention The Shareholders of Panjawattana Plastic Public Company Limited

- Attachment
1. Copy of 2020 Minutes of Annual General Meeting of the Shareholders
 2. 2020 Annual Report in the form of QR Code
 3. Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation
 4. Definition and qualification of independent director of Panjawattana Plastic Public Company Limited
 5. Information of the proposed auditors of the year 2021
 6. Registration method and documents required to be declared in the Meeting date.
 7. Articles of Association related to the Meeting of Shareholders and Voting
 8. Proxy Forms
 9. Details of Independent Directors nominated by the Company to be the Proxies
 10. Requisition Form for Annual Report
 11. Map of the location of the meeting venue

With reference to the resolution of the Board of Directors of Panjawattana Plastic Public Company Limited (“the Company”) on holding 2021 Annual General Meeting of Shareholders on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 the meeting agenda were as follows.

Agenda 1 To certify the Minutes of the 2020 Annual General Meeting of Shareholders.

Fact and Reason: 2020 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited was held on 11 June 2020

at Rachavadee 2-4 Room , 3rd floor, Golden Tulip Sovereign Bangkok Hotel 10310 and the meeting minutes shall be actually and accurately recorded and prepared to be handed to the Stock Exchange of Thailand and Ministry of Commerce within the prescribed time by law. Such minutes were

presented on the company website. The copy of the meeting minutes of 2020 Annual General Meeting of Shareholders with its details was appeared according to the Attachment No. 1.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to approve the minutes of 2020 Annual General Meeting of Shareholders with detail as appeared in Attachment No. 1.

Agenda 2 To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2020.

Fact and Reason: The overall operations of Panjawattana Plastic Public Company and its subsidiaries in the preceding accounting year ended 31 December 2020 were concluded. Total income of the Company and its subsidiaries was Baht 2,818.79 million and total net profit was Baht 115.01 million. The detail for the overall operations of the Company and its subsidiaries was appeared according to Annual Report 2020 sent in form of QR Code together with Invitation to the Meeting (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders for acknowledgement on the overall operations. The detail was appeared according to Attachment No. 2.

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2020.

Fact and Reason: The Board of Directors purveyed the preparation of the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2020, which have been audited and certified by the Certified Public Accountant for proposing the Meeting of Shareholders to consider and approve in 2021 Annual General Meeting as stipulated in Section 112 of Public Limited Companies Act B.E 2535 (1992)(Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2020, which have been audited and certified by the Certified Public Accountant, passed for the verification of the Audit Committee to be correct, and also consented by the Board of Directors. The detail was appeared in Annual Report 2020 according to Attachment No. 2.

Agenda 4 To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2020

Fact and Reason: According to Public Limited Companies Act B.E 2535 (1992), Section 115 stipulates that the Company shall pay the dividend from earnings only, and Section 116 stipulates that the Company shall appropriate a part of annual net profit as its reserve fund for not less than 5 percent of annual net profit. Nevertheless, the Company's legal reserve had already attained the

amount of 10 percent of the registered capital. Thus, there is no need to provide any additional legal reserve.

The Company's policy for dividend payment is at no less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company's management as deemed appropriate by the Board of Directors and/or the Company's shareholders.

From the Company's overall operation in the preceding accounting year ended 31 December 2020, the Company earned its revenue for 2,544.46 million Baht, net profit for 123.66 million Baht, and net profit after legal reserve deduction for 123.66 million Baht. The comparative data of dividend payment rate in the preceding year was as follows.

Description	2020		2019		Interim Dividend 2019	
1. Net Profit	123.66 million Baht		86.78 million Baht		-	
2. Number of Ordinary Shares	574,079,945 shares		574,079,945 shares		574,079,945 shares	
3. Annual Dividend Payment						
- Dividend (Baht/share)	0.1250		-		-	
- Interim Dividend (Baht/share)	-		-		0.0700	
4. Total Dividend Payment Value	million Baht	baht/shares	million Baht	baht/shares	million Baht	baht/shares
	71.76	0.1250	-	-	40.19	0.0700
5. Dividend Payout per Net Profit	58.03		-		-	
6. Dividend Payment Date	30 April 2021		-		18 May 2020	

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the no-appropriation of a part of earnings as legal reserve fund. However, the Company's legal reserve had fully attain. Thus, there is no need to provide any additional legal reserve

The dividend has been approved to be paid to the Company's shareholders in the rate of 0.1250 Baht per share for not over than 71,759,993.13 Baht. It has been the payment from net profit at 1 January 2020 to 31 December 2020

Record date for determining the list of shareholders with right to receive dividend has been on 16 April 2021. The dividend payment has been scheduled on 30 April 2021.

However, dividend payout rate from overall operation of the Company in the accounting year ended 31 December 2020 has been equal to the rate of 0.1250 Baht per share (registered capital for 574,079,945 ordinary shares at par value of 0.50 Baht per share). It was estimated to be dividend

payout ratio compared with net profit after corporate income tax deduction and legal reserve deduction for 58.03%. This has been consistent with the Company dividend payment policy.

Anyhow, the right to receive such dividend has still been uncertain until it will be approved from 2021 Annual General Meeting of Shareholders

Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation.

Fact and Reason: According to Clause 18 of the Company's Articles of Association, it stipulates that in each Annual General Meeting of Shareholders, the directors shall vacate their offices for at least one-third (1/3) of the positions. If the number of directors cannot be divided into three portions, they shall vacate in the number nearest to one-third (1/3) portion. The lots shall be drawn by the directors who shall vacate their offices in the first year and the second year after the Company's registration, whether which one will vacate. In the following years, the director who is in the office for longest term is the one who vacates the office. The director who vacates the office can be selected to resume the office.

This 2021 Annual General Meeting of Shareholders is the tenth (10) year of the Company's meeting after transformation of the listed company into public limited company. The directors who shall vacate the position of the Company's director have been as follows.

- | | | |
|-----------------|--------------|----------------------|
| 1. Mr.Natthawut | Khemayotin | Independent Director |
| 2. Mr.Kongsak | Hemmontharop | Director |
| 3. Mr.Wiwat | Hemmondharop | Director |

The company provided an opportunity to its shareholders to propose the name of a qualified and appropriate person who is not disqualified, according to rules presented on the website between 15 September 2020 to 31 December 2020, to be elected and appointed as Company Director. However, the company does not receive any proposal from its shareholders.

The company determined the policy for the nomination and remuneration committee to recruit the knowledgeable and capable person whose professional experience is beneficial for the Company operation without discrimination of gender, nationality, religion. Such person must dedicate himself/herself for work and shall not be disqualified as per the law and good governance principle of registered company.

Nomination and Remuneration Committee executed according to nomination process under consideration on the appropriateness which is the maximum benefit for the Company's operation according to the element of the company director in accompany with qualification, knowledge and competency, experience, expert and qualification based on Public Limited Companies Act B.E. 2535 (1992) and the Promulgation of the Securities and Exchange Commission and Capital Market Supervisory Board, and the Promulgation of the Stock Exchange of Thailand which are relevant and stipulated. Therefore, it proposed to elect 3 directors who retired by rotation to resume the director position for another term.

The Board's Opinion: The Board of Directors excluding the directors with interests in this agenda considered according to the consent of the Nomination and Remuneration Committee and deemed as proper to propose the Meeting of Shareholders for consideration on appointment of all three persons as follows.

- | | | |
|-----------------|--------------|----------------------|
| 1. Mr.Natthawut | Khemayotin | Independent Director |
| 2. Mr.Kongsak | Hemmontharop | Director |
| 3. Mr.Wiwat | Hemmondharop | Director |

That is the Director who had vacated its office according to the term and was elected to retain its office as a Company Director for another term because such person is knowledgeable, capable to perform its work and his experience is beneficial for the company operation and shareholders.

The independent directors Mr.Natthawut Khemayotin is still qualified based on the qualification of the Independent Director as they are knowledgeable and capable to advise the company and perform its task as Independent Directors properly based on the related criteria.

The biographical details for all of the 3 individuals have been appeared according to Attachment No. 3 and the Qualifications of the Company's Independent Directors based on the criteria prescribed by Capital Market Supervisory Board (Detail for Definition of Independent Directors in Attachment No. 4).

Information of shareholding of the directors being nominated in this time as 15 March 2021 is Record Date for determining the list of shareholders who are entitled to attend 2021 Annual General Meeting of Shareholders

List of the Candidates being Nominated as Directors	Position	Number of Shares	Shareholding Position	Voting Right
1. Mr.Natthawut Khemayotin	Independent Director	260,000	0.05%	260,000
2. Mr.Kongsak Hemmontharop	Director	69,241,747	12.06%	69,241,747
3. Mr.Wiwat Hemmondharop	Director	55,868,660	9.73%	55,868,660

Agenda 6 To consider and approve the determination of director's remuneration for the year 2021.

Fact and Reason: According to Section 90 of Public Limited Companies Act B.E. 2535 (1992) and Clause 33 of Articles of Association stipulating that the director who is entitled to receive remuneration from the Company in term of reward, meeting allowance, pension, bonus or other type of return benefit in the Articles of Association or according to the consideration of the Meeting of Shareholders.

According to the resolution of the Nomination and Remuneration Committee's Meeting, the director's function and responsibility have been taken into consideration in determination of the remuneration for directors which was compared and referred to the business or industry in the same type of the Company or similar to the Company. The information of the remuneration for directors and

executives of the listed companies for 2020 which was prepared by the Stock Exchange of Thailand was also referred. The Committee then proposed the determination of the remuneration for directors and subcommittee members to the Board of Directors.

The Board's Opinion: The opinion of the Nomination and Remuneration Committee was considered whereas appropriateness in different areas was taken into consideration, and deemed as proper to propose the Meeting of the Shareholders to consider approve determination of the remuneration for 2021 directors in total limit not exceeding Baht 3,200,000 per year. It was proposed to be effective in the calendar year of 2021 onwards until its shareholders will otherwise have the resolution for change. The condition and criteria for payment has been under the discretion of the Board of Directors and the followings have been the criteria of remuneration payment for directors/committee members.

Element of Remuneration	2021 (Proposed Year) (Baht)	2020 (Baht)
1. Meeting Allowance		
— Chairman of the Board	25,000	25,000
— Chairman of the Audit and Corporate Governance Committee	15,000	15,000
— Chairman of the Risk Management Committee	15,000	15,000
— Chairman of the Nomination and Remuneration Committee	15,000	15,000
— Committee Member and Subcommittee Member	10,000	10,000
2. Monthly Remuneration (particularly for independent director)	10,000	10,000
3. Bonus for independent director in total quantity of not more than	1,000,000	1,000,000

In determining remuneration for directors in this time, the Board of Directors considered and determined remuneration for the Subcommittee of the Company including the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee. The said Subcommittees shall be only paid for remuneration according to details specified above.

The detail for the scope of authority and responsibility of the Board of Directors, the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee including detail for the remuneration for directors was appeared in Annual Report under topic of Management.

Agenda 7 To consider and approve the appointment of auditors and their remuneration for the year 2021

Fact and Reason: With reference to Section 120 of Public Limited Companies Act B.E. 2535 (1992), it stipulates that the Annual General Meeting of Shareholders shall appoint the auditor and determine audit fee every year. In addition, according to the Promulgation of the Securities and Exchange Commission No. KorJor. 39/2005 on Reporting Criteria, Condition and Method for Disclosure of Information Related to the Financial Position and Overall Operation of the Company that Issues the Security (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 5 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the Auditing Office of Dharmniti Auditing Company Limited, through assessment on his independence and performance for 2020 and it has been the third year of the auditor in signing for certification on financial statements. It was accounted that he is the person who well understands the Company's business and practices with independence, objectivity, experience and regularly punctual delivery of audited work, overall performance in satisfactory level and adequate independence. Therefore, it was deemed as proper to the Board of Directors to request for appointment approval with 2021 Annual General Meeting of Shareholders as follows.

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699, and/or
3. Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2021. The audit fee has been determined to be the amount of not exceeding 1,930,000 Baht per year including the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

The Board's Opinion: The Board considered on the consent of the Audit and Corporate Governance Committee and deemed as proper to propose the Meeting of Shareholders to consider and approve on the appointment of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 and/or Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699 and/or Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517 of the Auditing Office of Dharmniti Auditing Company Limited, as the auditors of the Company and its subsidiaries, particularly the subsidiaries which are located in Thailand for Year 2021.

The audit fee has been determined to be the amount not exceeding 1,930,000 Baht per year including the fee for audit and certification of the compliance with the condition of Board of Investment (BOI) license. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. However, the auditors

according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all. The information of the proposed auditors of the year 2021 according to Attachment No.7

Table of Audit Fee Comparison

Audit Fee	2021 Accounting Year (Proposed Year)	2020 Accounting Year (Actually paid)
1. Audit Fee	1.81 Million Baht	1.81 Million Baht
2. audit and certification of Board of Investment (BOI) License	0.12 Million Baht	0.16 Million Baht
Total	1.93 Million Baht	1.97 Million Baht

Agenda 8 To consider any other business (if any)

Any shareholders who intend to appoint other persons for meeting attendance and voting in lieu of them in this meeting, please authorize according to the Proxy Form, any form of Form A or Form B and then submit to the Company prior the meeting attendance. For the foreign shareholder who appoints the Custodian in Thailand to be his or her custodian and to oversee his or her shares, please use the Proxy according to any form of Form A or Form B or Form C (Attachment No. 8).

In case that the shareholders cannot attend 2021 Annual General Meeting of Shareholders, they can authorize the Company's independent directors according to the detail enclosed with the Proxy (Attachment No.8 and No.9) for meeting attendance and voting on behalf of the shareholders.

The shareholders or the proxies are requested to kindly bring the documents and evidences according to Attachment No. 7 and 8 to be declared for registration prior meeting date or in the meeting date. Kindly study the condition of registration method and prepare documents required for declaration in the meeting date according to the detail in Attachment No. 7. The Company will proceed the meeting pursuant to the Company's articles of association as detail in Attachment No. 6.

For your maximum benefit from the Meeting including fully maintenance of your privilege, you can deliver your queries, in case that you have any queries requiring the Company to clarify in the aspect of agenda proposed in this time, in advance to E-mail IR-PJW@PJW.CO.TH or via Fax No. 0-2150-5987.

The shareholders are invited to kindly attend 2021 Annual General Meeting of Shareholders on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 The Company will open to shareholders to register from 11.00 a.m.

Furthermore, the Company has scheduled that 15 March 2021 is Record Date for determining the list of shareholders who are entitled to attend 2021 Annual General Meeting of Shareholders.

The Company however will arrange light meals and drinks to greet its shareholders and their proxies who attend the meeting but none of souvenirs will be distributed. If any shareholder would like to get 2020 Annual Report, you can fill the form in Attachment No. 10 or faxing to 0-2150-5987, E-mail IR-PJW@PJW.CO.TH so that the Company will further deliver to you.

Sincerely yours,

Panjawattana Plastic Public Company Limited



(Dr.Damri Sukhothanang)
Chairman of the Board

Minutes of 2020 Annual General Meeting of Shareholders
of
Panjawattana Plastic Public Company Limited

Date, Time and Venue

The meeting was held at Rachavadee 2-4 Room, 3rd Floor, Golden Tulip Sovereign Hotel, Bangkok on June 11th, 2020 at 1.00 p.m.

Meeting Attending Directors

- | | |
|--|--|
| 1. Dr. Damri Sukhotanang | Chairman of the Board / Chairman of Nomination and Remuneration Committee / Independent Director |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board |
| 3. Miss Charanya Sangsukdee | Chairman of Audit and Corporate Governance / Committee / Risk Management Committee / Independent Director |
| 4. Assoc. Prof. Dr. Ekkachai Nittayakasetwat | Chairman of Risk Management Committee / Audit and Corporate Governance Committee / Independent Director |
| 5. Mr. Nutthawut Khemayotin | Audit and Corporate Governance Committee / Risk Management Committee / Independent Director |
| 6. Mr. Wiwat Hemmondharop | Chairman of Executive Board / Director / Risk Management Committee / Nomination and Remuneration Committee |
| 7. Mr. Satit Hemmondharop | Chief Executive Officer / Director / Risk Management Committee |
| 8. Mrs. Malee Hemmontharop | Vice Chief Executive Officer / Director |
| 9. Dr. Pirun Hemmondharop | Vice Chief Executive Officer / Risk Management Committee / Director |

-----The Company has a directors. All 9 directors attended the meeting-----

-----which is 100% of all company's directors-----

Meeting Attending Executive

- | | |
|------------------------|---|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
|------------------------|---|

Other Meeting Attendants

- | | |
|--------------------------------|--|
| 1. Mr. Prasert Phattaradilok | Advisor to the Board of Directors |
| 2. Mr. Apichai Srithong | Auditing and Controller Director
of Dharmniti Auditing Co., Ltd. |
| 3. Mr. Somyod Sutheerapornchai | Legal Counsel from Wayu & Partners Co., Ltd. |
| 4. Mr. Pitak Kittiakrastien | Independent Financial Advisor
from Silom Advisory Company Limited |

The Meeting was commenced as follows :

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that total shareholders were 72 persons, including 24 shareholders by self-attending and 48 shareholders by proxy and being counted to be 401,357,237 shares or 69.9131% of total number of the Company's sold shares (total numbers of the Company's sold shares were 574,079,945 shares). The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the 2020 Annual General Meeting of Shareholders.

The Chairman stated to invite the representatives of two shareholders to mutually function voting audit in accordance with law and regulation of the Company. None of shareholders were the representatives. The Chairman asked the certified public account to be the representative to mutually function voting audit to be in line with law and regulation of the Company.

Before starting the consideration on meeting agendas, the Chairman stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

1. The Company assigned Inventech System (Thailand) Co.,Ltd in conducting registration verification, gathering and counting the vote.
2. The Company has cooperated with Stock Exchange of Thailand under development of Thailand Securities Depository Company Limited in delivery of the shareholders' meeting documents in form of QR Code and Code which is effective from February 8th, 2019. The Company therefore has delivered documents to the shareholders in form of QR Code as presented in Registration Form delivered by post so as to facilitate the shareholders. In section of right of the shareholders under corporate governance policy, if the shareholder intends to acquire meeting invitation letter and meeting documentation of 2020 Annual General Meeting of Shareholders in form of documentary book, he/she can notify the supervising officer all the time of the meeting period.
3. self-attending shareholder and each proxy who have been authorized to vote in the meeting shall receive ballot slips when registering for meeting attendance. Any shareholders, who have not received the ballot slips, please raise your hand so that the officer shall bring you the ballot slips.
4. The meeting shall consecutively consider the subjects according to the agenda in the Invitation Letter to the Meeting by proposing the information in each agenda and then giving shareholders the chance

to interrogate before any resolutions according to that agenda. In case that any shareholders or any proxies would like to make an inquiry or express an opinion, please raise your hand and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance.

5. After the details in each agenda have been informed, except Agenda 2 which was the agenda proposed for acknowledgement by the meeting without voting. Any shareholders who “disagree” or “abstain” in any agenda shall vote in ballot slips received from the officers when registering and return them to the Company’s officers. For convenience and expedite of the vote counting, the Company’s officers will gather the ballot slips of the shareholders who “disagree” and then follow by the ballot slips of the shareholders who “abstain”. Any shareholders who disagree or abstain shall raise your hand for notifying the officers to consecutively gather the ballot slips. Anyhow, for Agenda 5 on the consideration in appointment of the directors to replace the directors who retired by rotation, the Company shall gather all ballot slips that “agree”, “disagree” and “abstain” for vote counting and shall gather according to the lists of the nominated directors individually.
6. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
7. A ballot, which has more than one mark, or without vote, or without signature, or is crossed out without signature or split vote (Except custodial case), shall be deemed as voided ballot slip.
8. In counting votes in each agenda, the majority votes of the shareholders who attend and vote shall be relied on, except Agenda 6 on consider and approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop who is Board of Director and major shareholder of the Company and Agenda 10 on consider and approve the amendment of Articles 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited that over than three-four of all votes of the attending shareholders and have the right to vote which does not include shareholders with interests and have no right to vote and agenda 8 on consideration and approval on the determination of remuneration of committee members for the year 2020 that over than two-third of all votes of the attending shareholders must be approved. Anyhow, in case that nobody expresses any opposing opinions or other opinions, it shall be considered that the meeting “agrees” or “unanimously approves”. While waiting for vote counting process, the meeting shall consider the next agenda.

Mr. Somyod Sutheerapornchai , Legal Counsel, explained about how to conduct meetings in order to be in line with the current situation regarding the prevention of the spread of the corona virus (COVID-19), by clarifying the rules of the meeting as follows:

1. Do not use the microphone together. If the shareholders or proxies would like to raise any questions or comments, please either write questions and send to company’s staffs or walk closer to the front of the stage to hear clear questions.

2. Must wear a mask all the time while attending the meeting.

The Chairman opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries. Then, the Chairman proposed the meeting to consider according to following agendas.

Agenda 1 To consider on approval of the minutes of 2019 Annual General Meeting of Shareholders

The Chairman proposed the meeting to consider and approve the Minutes of 2019 Annual General Meeting of Shareholders held on April 24th, 2019 as appeared according to counterfeit of the minutes already dispatched to all shareholders along with form of QR Code attachment by register form.

The Chairman gave shareholders the chances for interrogation about the Minutes of 2019 Annual General Meeting of Shareholders.

No shareholders raised any queries. Then, the Chairman proposed the meeting to resolve for approval of the Minutes of 2019 Annual General Meeting of Shareholders.

Resolution: The meeting considered and resolved for approval of the Minutes of 2019 Annual General Meeting of Shareholders as proposed by votes of the shareholders who attended and voted as follows:

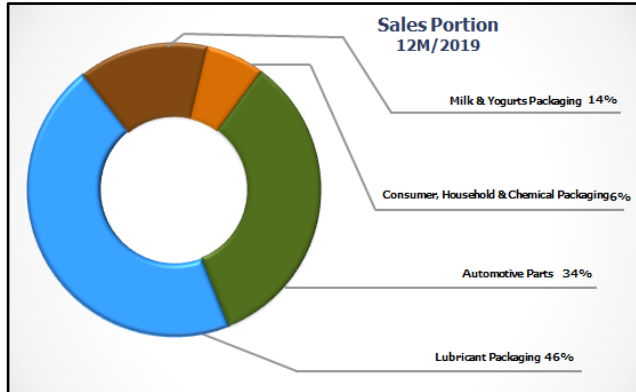
Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,906,261	99.9999
2. Disagreed	400	0.0001
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 2 To consider for the report on the Company and its subsidiaries' operating results as at the year 2019.

The Chairman proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries in the year 2019 as appeared according to the Annual Report in the form of QR Code attachment by register form. and assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2019.

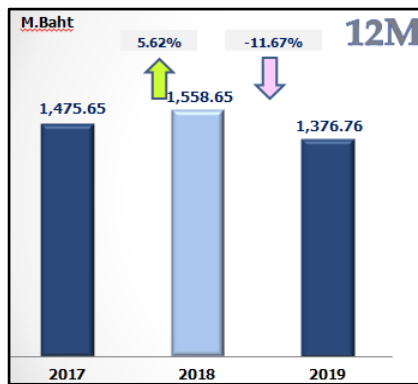
Mr.Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2019 was as follows:

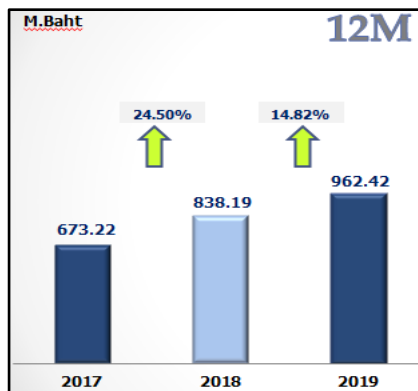


The ratio of income and growth rate from sales classified by product groups in 2019 compared with 2018 were as follows:

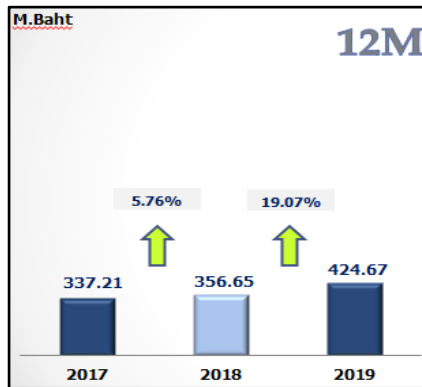
- Lubricant packaging



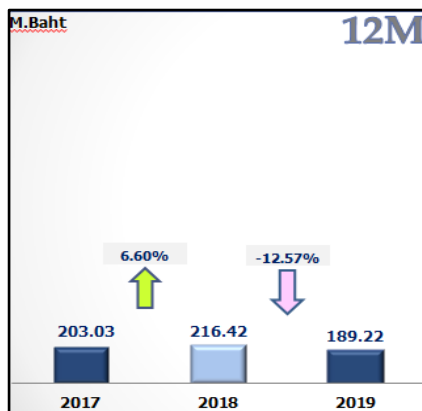
- Automotive parts



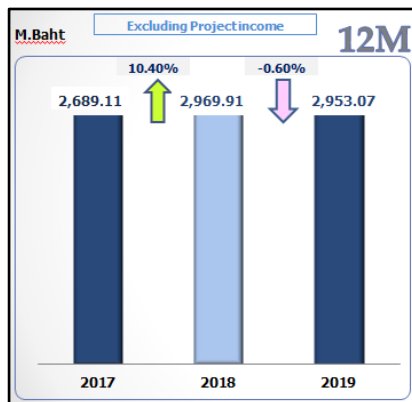
- Milk & yogurt packaging



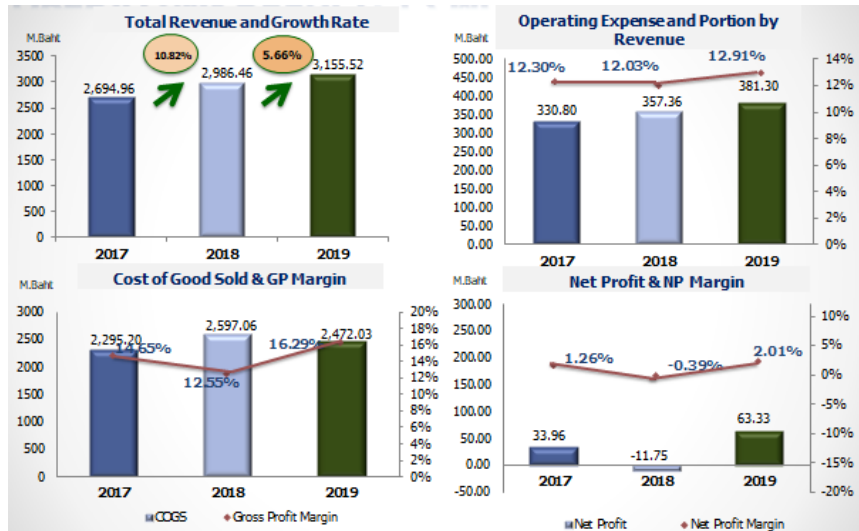
- Consumer, Household & Chemical packaging



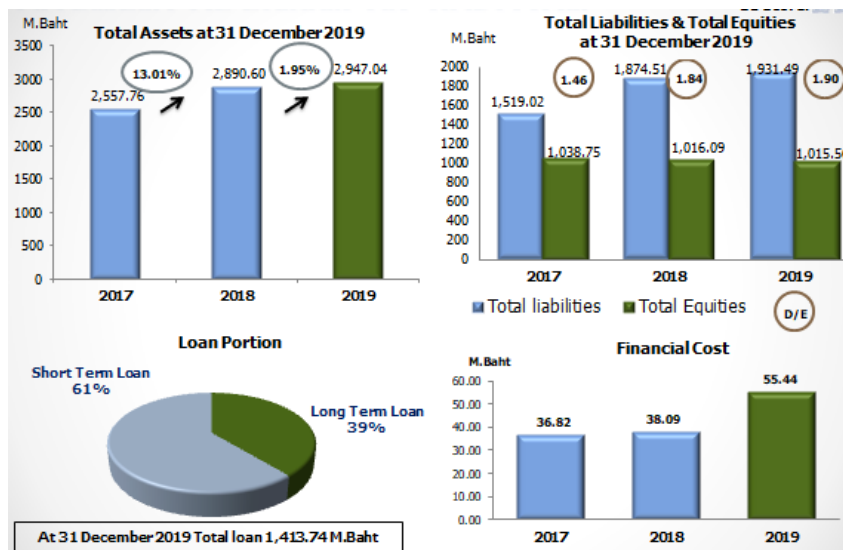
- Total revenue from sales



In the year 2019, the company had total revenue and growth rate, operating expenses, cost of sales, gross profit margin, net profit and net profit margin compared with the year 2018 as follows:



In the year 2019, the company has assets, liabilities and shareholders' equity, finance costs compared with the year 2018 as follows:



Mr. Satit Hemmondharop additionally explained regarding the proportion of loan, 39% was long-term loan and 61% was short-term loan. In the year 2020, the company is in the process of financial restructuring by converting existing short-term loans to long-term loans

Mr. Sataporn Pangniran, self-attending shareholder, suggested that the delivery of the meeting documents in the form of QR Code did not convenient to the shareholders.

The Chairman acknowledged the said suggestion and will coordinate and forward the comment to the Stock Exchange of Thailand.

None of shareholders additionally inquired. The Chairman proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to be the action of the framework of good corporate governance policy and entrusted Miss Charanya Sangsukdee, Chairman of Audit Committee, stated to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows

The company gave importance and had a clear intention to act against the corruption by establishing a guideline on such matters in the anti-corruption policy which has been published on the company website. The Company also promoted and supported in term of training, communication and activities to reinforce and create awareness as well as make a clear and accurate understanding of the company's intention and guidelines for such matters.

No shareholders raised any additional queries. Then, the Chairman proposed the meeting to consider for acknowledgement on 2019 overall operation of the Company.

The meeting already considered and acknowledged on overall operation of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2019 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31st, 2019

The Chairman proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31st, 2019. The Company's auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The Chairman assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders' acknowledgements.

Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders' acknowledgements as following summary.

- Total asset by consolidated financial statements as of December 31st, 2019 was 2,947.04 million Baht increased from previous year by 56.44 million Baht or 1.95%, due to the Company had additional machinery installed in a subsidiary in China and constructed a warehouse at Chonburi branch in order to reduce the rental burden.

- Total liabilities by consolidated financial statements as of December 31st, 2019 was 1,931.49 million Baht increased from previous year by 56.98 million Baht. The Company's Capital was 1,015.56 million Baht decreased from previous year by 0.53 million Baht, resulting the Company's Debt to Equity Ratio (D/E) increased from 1.84 to 1.90 times
- Key Financial Ratios of year 2019 and 2018 were compared as follows :

<u>Key Financial Ratios</u>	Consolidated financial statements	
	Year 2019	Year 2018
<u>Profitability Ratios</u>		
Gross Profit Margin (%)	16.29	12.55
Net Profit Margin (%)	2.01	-0.39
Return of Equity (%)	6.23	-1.14
<u>Efficiency Ratios</u>		
Return on Asset (%)	2.17	-0.43
Total asset turnover (times)	1.08	1.10
<u>Liquidity Ratios</u>		
Average Account Receivable days on hand (days)	83.09	70.07
Average Inventory days on hand (days)	45.13	39.29
Average Account Payable days on hand (days)	76.51	67.75
Cash Cycle (days)	51.72	41.60
<u>Financial Controlling Policy Ratio</u>		
Debt to Equity Ratio (times)	1.90	1.84
Interest Coverage Ratio (times)	1.99	5.34

Mr.Sataporn Pangniran,self-attending shareholder, inquired about the financial statements as mentioned in the Note 7 to the financial statements. Regarding molds, which are classified as inventory, it seems not correct. Should it be presented in the current asset category or not? And if so, how is the income/expense recognized?

Mrs. Prim Chaiyawat, Chief Finance Officer and Company Secretary, explained that there are 3 types of molds according to the company's business, (1) Mold that made to the customers' order which is the main part of all the molds. They are mold under development and waiting to be sold to customers considered as production for sale; therefore, this type of mold is inventory. (2) Mold to be amortized, which will be amortized according to the sales volume of customers. But in the end, after the completion of amortization, this mold will be the property of the customer. This type of mold is in the current asset category. (3) Common mold is a mold produced for general customers. This type of mold is in the fixed asset category.

The Chairman gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2019 as proposed information.

Resolution : The meeting considered and resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31st, 2019 that has been audited and certified from the Company's auditor by the following shareholders' votes who attended the meeting and voted.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,908, 982	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 4 To consider and approve the non-profit apportionment

The Chairman stated to the meeting that according to the Company's overall operation in the past accounting year ended as of 31 December 2019, the Company's revenue was 3,012.49 million Baht and net profit was 86.78 million Baht. Therefore, the meeting was requested for consideration and approval of appropriation to consider and approve the no-appropriation of a part of earnings as legal reserve fund. However, the Company's legal reserve had already attained the amount of the registered capital. Thus, there is no need to provide any additional legal reserve.

The Chairman gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to consider for the non-profit apportionment

Resolution The meeting considered and resolved to approve the non-profit apportionment by the following shareholders' votes who attended the meeting and voted

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,908,982	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 5 To acknowledge the interim dividend payment derived from retained earnings of the Company since 31 January 2019 to 31 December 2019.

The Chairman stated to the meeting that according the Company's policy for dividend payment is at no less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company's management as deemed appropriate by the Board of Directors and/or the Company's shareholders.

From the Company's overall operation in the preceding accounting year ended 31 December 2019, the Company earned its revenue Baht 3,012.49 million, net profit was Baht 86.78 million, and net profit after legal reserve deduction was Baht 86.78 million Baht.

So proposed the meeting to consider for acknowledgement,

- Paid interim dividend to our shareholders at the rate of Baht 0.07 per share, totaling Baht 40,185,596.15. It has been the payment from retained earnings of the Company until 31 December 2019.
- Record date for determining the list of shareholders with right to receive dividend has been on 5 May 2020. The interim dividend payment has been scheduled on 18 May 2020.

Mr.Sataporn Pangniran,self-attending shareholder, proposed the meeting to change this agenda from the resolution acknowledging the interim dividend payment to the resolution approving the annual dividend payment to comply with the law that gives shareholders the right to consider and approve the annual dividend payment. There was only the acknowledgement of interim dividend payment but no agenda to consider paying annual dividends payment in which could deter the rights of shareholders. To prevent the dispute of the rights of shareholders to consider and approve the annual dividend payment, He is requesting the company to amend the said agenda.

Mr. Somyod Sutheerapornchai,Legal Counsel, explained that the company could not change the consideration of the said agenda due to the Public Company Act. has determined the interim dividend payment agenda as an acknowledgement agenda in the annual general meeting of shareholders and could not change to any other term. Regarding the announcement of the meeting agenda, the company also checked and discussed with the Securities and Exchange Commission, The Stock Exchange of Thailand and the Ministry of Commerce and followed the guidelines of other companies.

Furthermore, based on the fact that the company set the annual general meeting of shareholders in March 2020 in which the dividend payment date and the list of shareholders who are entitled to receive dividends (Record Date) has been determined. However, due to the outbreak of the corona virus (COVID-19), the company had to postpone the annual general meeting of shareholders and the payment of dividends. Subsequently, in accordance with the resolution of the Board of Directors dated on 20 April 2020, passed a resolution approving the interim dividend payment to shareholders at the same rate and the list of shareholders entitled to receive the dividend (Record Date) is the same date as previously announced the annual dividend payment. Therefore, it is not considered as a deprivation of the rights of shareholders. However, the company had recorded the proposal of the proposed shareholder in this minute of meeting.

No shareholders raised any additional queries. Then, the Chairman proposed the meeting to consider for acknowledge the interim dividend payment derived from retained earnings of the Company since 31 January 2019 to 31 December 2019.

The meeting already considered and acknowledge the interim dividend payment derived from retained earnings of the Company since 31 January 2019 to 31 December 2019 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 6 To consider and approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop who is Board of Director and major shareholder of the Company.

The Chairman informed the meeting that for transparency in consideration, to prevent conflicts of interest and to comply with relevant regulations and guidelines of the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission, the directors who have interests in this meeting agenda should leave the meeting room before considering the details of this agenda. In this regard, the directors, having interested, and are shareholders who do not have the right to vote in this meeting agenda are 1) Mr. Kongsak Hemmontharop 2) Mrs. Malee Hemmontharop

The opinion of the Independent Financial Advisor and the information about Acquisition of assets and the connected transaction details was appeared in Enclosure No. 3 and Enclosure No. 4 respectively.

The transaction as below:

1. Date of Transaction : After the Annual General Meeting of Shareholders' approval
2. Names of Parties involved
 - The purchaser : Panjawattana Plastic Public Company Limited
 - The seller : Mr. Kongsak Hemmontharop

Relation : Mr. Kongsak Hemmontharop (The Seller) is Board of Director and major shareholder of the Company

3. General Description of the Transaction

Type of Assets : Land with buildings on the land title deed number 24421, Bangbon Sub-district, Bangbon District, Bangkok. Total area is 2-1-64 square wah.

Location : No. 19 and 21 Soi Ekkachai 63, Ekkachai Road, Bang Bon Sub-district, Bangbon District Bangkok

Value of transaction : THB 60,000,000 (Sixty million baht only)

Payment term : The payment is divided into 2 installments. The 1st installment is 10% on the date of the purchase and sale of land with buildings contract. The 2nd installment is 90% on the date of registration of ownership transfer at the Department of Lands

Pricing criteria : The price has been appraised by the asset appraisal company in the capital market and the main appraiser approved by the Office of the Securities and Exchange Commission in accordance with the announcement of the Securities and Exchange Commission No. Sor Chor 24/2012

4. Summary of IFA's opinion

Considering the Advantages and Disadvantages of entering the transaction, effects on financial status and operating performance, Advantages and Disadvantages of not entering the transaction and Risks of entering the transaction, the Independent Financial Advisor opines that the shareholders should approve the entering land and building purchasing transaction from Mr.Kongsak Hemmontharop as the conversion value is lower than the appraised cost evaluated by the Independent Appraiser. Complete with the transaction will let the Company has the ownership on land and building where the Company Group's substantial manufacturing base is located, supports the operations for long-term profits, as well as gets rid of the current contract rental expense. Lastly, this will increase the opportunity to centralise the manufacture base in Bang Bon – Samut Sakhon which tends to reduce costs and improve the management capability. Nonetheless, shareholders should be aware of the Disadvantages and Risks of the entering transaction, for example, higher financial debt and interest and recurring expenses from the purchasing transaction.

So proposed the meeting consider and approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop that is reasonable and suitable.

In this regard, the directors, having interested, and are shareholders who do not have the right to vote abstained. The meeting approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop for 189,967,313 votes

Mr.Sataporn Pangniran,self-attending shareholder, inquired about the land rental fee and the purchase of such assets will it be a burden to the company? How is the return on assets?

Mrs. Prim Chaiyawat, Chief Finance Officer and Company Secretary, explained that the said rental fee is Baht 651,300 per month. This is the lease of land and buildings which was the first production base of the company that was founded more than 30 years fulfil with skilled employees and highly experienced technicians resulting in a good cost management and continuously make profit. If the factory has to be relocated because the lease is expired, it will have difficulty due to high risk and cost of continuation of operations. In addition, the Independent Financial Advisor has compared the financial costs between the lease and the purchase of the land with the buildings and considered appropriate.

Mr.Pitak Kittiakrastien, Independent Financial Advisor, the consultant has considered that it is appropriate for the transaction due to the fact that there is a land lease payment of approximately 7.8 million Baht per year and the appraised value of the assets from 2 independent appraisers in the list of The SEC and the Stock Exchange of Thailand are higher than the price agreed to buy-sell. It also was considered the advantages-disadvantages as well as the risk factors. If the Company does not purchase the said land and buildings, the landlord will sell it to others and the company must relocate the factory and build new plant, that will not be worth it.

Mr.Sataporn Pangniran,self-attending shareholder, additionally proposed for notification of the resolution of this agenda shall be specified at the end of the resolution that the said votes do not include shareholders with interests and no rights to vote with clearly specifying the names of directors.

No shareholders raised any additional queries. Then, the Chairman proposed the meeting consider and approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop who is Board of Director and major shareholder of the Company as proposed information.

Resolution : The meeting considered and resolved to approve the connected transaction and the purchasing of land with building on the land title deed number 24421 in Bangbon Sub-district, Bangbon District, Bangkok from Mr. Kongsak Hemmontharop who is Board of Director and major shareholder of the Company over than three-four of

all votes of the attending shareholders and have the right to vote which does not include shareholders with vested interests and have no right to vote as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	211,941,868	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Remark: The aggregate votes of Mr. Kongsak Hemmontharop and Mrs. Malee Hemmontharop are excluded.

Agenda 7 To consider and approve on appointment of director to replace the director who retired by rotation

The Chairman informed the meeting that for transparency in consideration, to prevent conflicts of interest and to comply with relevant regulations and guidelines of the Stock Exchange of Thailand and the Office of the Securities and Exchange Commission, the directors who have interests in this meeting agenda should leave the meeting room before considering the details of this agenda. In this regard, the Chairman assigned Assoc. Prof. Dr. Ekkachai Nittayakasetwat presided over the meeting on this agenda due to being a special stakeholder.

The Chairman proposed the meeting to notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2020 Annual Shareholders' General Meeting, it was the ninth (9th) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

- | | | |
|------------------|--------------|----------------------|
| 1. Dr. Damri | Sukhotanang | Independent Director |
| 2. Miss Charanya | Sangsukdee | Independent Director |
| 3. Mr. Satit | Hemmondharop | Director |

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from September 13th, 2019 until December 31st, 2019). However, nobody has nominated the list to the Company.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by

- Public Limited Companies Act B.E. 2535 (1992) and
- Proclamation of the Securities and Exchange Commission and
- Proclamation of Capital Market Supervisory Board and
- Relevant Proclamation of the Stock Exchange of Thailand

The Board of Directors considered as proper to propose the meeting to consider and appoint all below three persons:

- | | | |
|------------------|--------------|----------------------|
| 1. Dr.Damri | Sukhotanang | Independent Director |
| 2. Miss Charanya | Sangsukdee | Independent Director |
| 3. Mr.Satit | Hemmondharop | Director |

They are directors who retired by rotation to return to hold the position of the company directors henceforth since they are all knowledgeable, competent and experienced that will be beneficial for the Company's business operations and shareholders.

The biographical details in brief of all 3 persons were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The Chairman gave shareholders the chances for interrogations but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve and approve the nomination of directors who retired by rotation to return to hold the position of the company directors according to the proposed details.

Resolution The meeting considered and resolved for approval on reappointment of the directors who had to retire by rotation to hold the position of the company directors for another term by individual voting of the shareholders as follows.

(1) Dr.Damri Sukhotanang Independent Director

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,909,181	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

(2) Miss Charanya Sangsukdee Independent Director

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,909,077	99.9999
2. Disagreed	104	0.0001
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

(1) Dr. Satit Hemmondharop Director

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,909,181	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 8 To consider and approve on determination of remuneration of directors for the year 2020

The Chairman informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, and referring the remuneration data of the company directors and executives of the listed companies in 2016 made by the Stock Exchange of Thailand. The Nomination and Remuneration Committee proposed the Company's Board on the determination of 2016 remuneration for directors and committee members.

The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 3,200,000 Baht per year to be effective in the calendar year of 2020 henceforth until the shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2020 (proposed year)
1. Meeting Allowance	per each meeting attendance
– Chairman of the Board	25,000 Baht
– Chairman of Audit and Corporate Governance Committee	15,000 Baht
– Chairman of the Risk Management Committee	15,000 Baht
– Chairman of Nomination and Remuneration Committee	15,000 Baht
– Directors and Committee members	10,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,000,000 Baht

The independent directors as the shareholders having interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 936,000 votes

The Chairman gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2020 as proposed information.

Resolution The meeting already considered and approved on determination of remuneration of committee member for the year 2020 as above proposed details by votes not less than the two-third (2/3) of total votes of the attending shareholders as follows.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	400,973,181	99.9671
2. Disagreed	0	0.0000
3. Abstained	936,000	0.2329
4. Voided Ballots	0	0.0000

Agenda 9 To consider and approve on appointment of auditor and determination of auditing fee for the year 2020

The Chairman informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at GorJor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor if such auditor has consecutively performed his duty for 5 accounting years

without necessity for change of new auditing company, the Company can appoint other auditors in that auditing company office to replace the existing auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the auditing firm of Dharmniti Auditing Co., Ltd. by evaluating on his independence and performance of the year 2019, Furthermore, he performed his duty on auditing and certifying the Company's financial statements in the 2nd year by having deep understanding in the Company's business, performing his duty independently with neutrality and high experience as well as being competent and regularly delivering audit works as scheduled. The Audit and Corporate Governance Committee also considered his overall performance in satisfactory level with adequate independence then proposed the Company's Board for consideration.

The Board of Directors considered the opinion from The Audit and Corporate Governance Committee and then agreed as proper to propose the meeting for consideration and appointment on

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699, and/or
3. Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2020. The audit fee has been determined to be the amount of not exceeding 2,010,000 Baht per year including the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

Table comparing Audit Fee

Audit Fee	Accounting year 2020 (Proposed year)	Accounting year 2019
1. Audit Fee	2.010 Million Baht	2.010 Million Baht
2. Other Service Fees	-	-

Mr.Sataporn Pangniran, self-attending shareholder, inquired the details of the audit fees of 2.01 million baht, is it included the audit fee for the subsidiary company? What are the other costs? Please specify in the meeting agenda as well as advising Mr.Suwat Maneekanoksakul, the auditor of the company, to attend the general meeting of shareholders.

Miss Charanya Sangsukdee, Chairman of Audit and Corporate Governance, acknowledged the question and will specify the details as inquired in the minutes of the meeting. The details of the audit fee in the amount of 2.01 million baht is included the cost for subsidiary. The Audit fees consists of 1. Fees for reviewing quarterly financial statements for 3 quarters of the company and subsidiaries located in Thailand 2. Audit fee for the annual financial statements of the Company and its subsidiaries in Thailand, and 3. The service fee for checking and certifying compliance with the conditions of the Investment Promotion Certificate (BOI), 40,000 baht per certificate for both the company and its subsidiaries. This does not include other expenses such as transportation expenses for traveling in upcountry which is the amount that is paid appropriately and the actual occurrence at an appropriate rate in accordance with the company's policy.

No approval on appointment of auditor and determination of auditing fee for the year 2020 as proposed information shareholders raised any additional queries. Then, the Chairman proposed the meeting to resolve for.

Resolution The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 2,010,000 Baht per year as details proposed by following majority votes of the shareholders who attended and voted.

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,909,181	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 10 To consider and approve the amendment of Articles 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited

The Chairman informed the meeting that according to in order to comply with the Announcement of the National Council for Peace and Order No. 74/2557 (A.D. 2014) Re: Electronic Conferencing dated on 27th June 2014, the Notification of Department of Business Development of the Ministry of Commerce Re: Electronic Conferencing for the registered partnership, the limited company, the public company, trade association and chamber of commerce according to Announcement of the National Council for Peace and Order No. 74/2557 (A.D.2014) Re: Electronic Conferencing dated on 23rd September 2016 and Section 100 of the Public Limited Companies Act B.E.2535 amended by the Order of Head of the National Council for Peace and Order No. 21/2560 (A.D.2016) Re: Amendment

to the Laws to Accommodate Business Operation, the Company needs to amend its Articles of Association i.e. Article 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited according to Attachment No.8, The Board of Directors requests the shareholders meeting to authorize the Company's authorized directors or persons designated by the Company's authorized directors to have the power to amend any statements as per recommendation, opinion, or order of the registrar or other relevant government authority.

The Chairman propose the meeting to resolve for the amendment of Articles 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited The Board of Directors requests the shareholders meeting to authorize the Company's authorized directors or persons designated by the Company's authorized directors to have the power to amend any statements as per recommendation, opinion, or order of the registrar or other relevant government authority as follows:

Form	To be amended to
<p>“Article 26. The Board of Directors can convene a meeting at the Company’s head office or in the province where the Company’s head office is located or in other provinces in the Kingdom or in any other places as the Chairman of Board of Directors deems appropriate or the person assigned by the chairman of Board of Directors will determine.”</p>	<p>“Article 26. The Board of Directors can convene a meeting at the Company’s head office or in the province where the Company’s head office is located or in other provinces in the Kingdom or in any other places as the Chairman of Board of Directors deems appropriate or the person assigned by the chairman of Board of Directors will determine. The Board of Directors can convene a meeting via electronic media subjected to the conditions, procedures and methods specified by the law”</p>
<p>“Article 35. Meetings other than those specified above shall be called the Extraordinary Meeting”</p> <p>The Board of Directors may summon an Extraordinary Meeting whenever it deems appropriate or shareholders holding shares in the aggregate of not less than one-fifth (1/5) the total number of shares sold, or shareholders to a number of not less than twenty-five (25) persons holding shares in the aggregate of not less than one-tenth (1/10) of</p>	<p>“Article 35. Meetings other than those specified above shall be called the Extraordinary Meeting.”</p> <p>The Board of Directors may summon an Extraordinary Meeting whenever it deems appropriate or one or more shareholders may at any time request in writing to the Board of Directors to call an Extraordinary Meeting subjected to the conditions, procedures and methods specified by the law.”</p> <p>The rest of Article 35 remains unchanged.</p>

<p>the total number of shares sold, may at any time subscribe their names in a letter requesting the Board of Directors to call an Extraordinary Meeting, provided that they must clearly give the reasons for such request in the said letter. The board of directors must hold a meeting within one (1) month but receive a letter from the shareholders.”</p>	
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Mr.Sataporn Pagniran, self-attending shareholder, inquired whether the amendment to Article 26 of the Company's Articles of Association is an amendment to the Board of Directors' meeting and only for meetings within country or not? Regarding the amendments to Article 35, what is the meaning of the paragraph state in the invitation letter that the text in other paragraphs of Article 35 of this Article shall be unchanged?

Mr. Somyod Sutheerapornchai ,Legal Counsel, explained that the amendment of Article 26 of the Company's Articles of Association, in addition to the National Council for Peace and Order (NCPO) orders, which was announced in 2017, a new law was enacted in 2020 with more flexible than the old law. The company, therefore, has broadly stated that the amendment is to be in accordance with the conditions, procedures and procedures prescribed by law to comply with the current law that was enacted at that time. In accordance with the current enacted law, a director who is in a foreign country, can attend the meeting. Regarding the amendment in Article 35, there was the paragraph state that the text in other paragraphs of Article 35 of this Article shall be unchanged, it is a misunderstanding of the working group. In this respect, there must be no such statements in the said amendment. Therefore, the details of the corrections are as follows:

Form	To be amended to
<p>“Article 26. The Board of Directors can convene a meeting at the Company’s head office or in the province where the Company’s head office is located or in other provinces in the Kingdom or in any other places as the Chairman of Board of Directors deems appropriate or the person assigned by the chairman of Board of Directors will determine.”</p>	<p>“Article 26. The Board of Directors can convene a meeting at the Company’s head office or in the province where the Company’s head office is located or in other provinces in the Kingdom or in any other places as the Chairman of Board of Directors deems appropriate or the person assigned by the chairman of Board of Directors will determine. The Board of Directors can convene a meeting via electronic media subjected to the</p>

	conditions, procedures and methods specified by the law”
<p>“Article 35. Meetings other than those specified above shall be called the Extraordinary Meeting”</p> <p>The Board of Directors may summon an Extraordinary Meeting whenever it deems appropriate or shareholders holding shares in the aggregate of not less than one-fifth (1/5) the total number of shares sold, or shareholders to a number of not less than twenty-five (25) persons holding shares in the aggregate of not less than one-tenth (1/10) of the total number of shares sold, may at any time subscribe their names in a letter requesting the Board of Directors to call an Extraordinary Meeting, provided that they must clearly give the reasons for such request in the said letter. The board of directors must hold a meeting within one (1) month but receive a letter from the shareholders.”</p>	<p>“Article 35. Meetings other than those specified above shall be called the Extraordinary Meeting.”</p> <p>The Board of Directors may summon an Extraordinary Meeting whenever it deems appropriate or one or more shareholders may at any time request in writing to the Board of Directors to call an Extraordinary Meeting subjected to the conditions, procedures and methods specified by the law.”</p>

No shareholders raised any queries. Then, the Chairman proposed the meeting to resolve for the amendment of Articles 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited

Resolution The meeting already considered and approved amendment of Articles 26 and 35 of the Articles of Association of Panjawattana Plastic Public Company Limited as proposed over than three-four of all votes of the attending shareholders and have the right to vote which does not include shareholders with vested interests and have no right to vote as follows:

Resolution	Number of Resolved Votes	Percent of Shareholders who Attended and Voted
1. Agreed	401,909,181	100.0000
2. Disagreed	0	0.0000
3. Abstained	0	0.0000
4. Voided Ballots	0	0.0000

Agenda 11 To consider on other issues (if any)


The Chairman of the Meeting gave the opportunity to shareholders for inquiry of other additional issues.

The Chairman received a question from a shareholder that he requests to visit the company. The Chairman informed the working group for further consideration and coordination.

No shareholders raised any additional queries. The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Annual General Meeting of Shareholders 2020 and stated to close the meeting.

Furthermore, after starting the Meeting at 01.00 p.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 8 shareholders by self-presence and 3 shareholders by proxy. At the time of meeting closing, 32 shareholders by self-presence and 51 shareholders by proxy were totaled to 83 shareholders of the shareholders by self-presence and by proxy, holding total of 401,909,181 shares or 70.0093% of total number of sold shares.

The meeting was closed at 15.10 hrs.

signed..........Chairman of the Meeting
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed..........Director
(Mr. Satit Hemmontarop)

signed..........Company Secretary
(Mrs. Prim Chaiyawat)

Attachment 2

Annual Report 2020 QR Code

Supporting document for agenda 2 and 3

(Attachment by Register Form)

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Natthawut Khemayotin
Age	52 years
Nationality	Thai
Proposed Position	Independent Director
Education	<ul style="list-style-type: none"> - Master's degree in Business Administration, University of Dallas, Irving, Texas - Bachelor's degree in Commerce and Accountancy, Thammasat University
Training Courses	Thai Institute of Directors <ul style="list-style-type: none"> - Driving Company Success with IT Governance (ITG) Class 3/2016 - Remuneration Survey Reporting 2014 - Risk Management Committee Program (RMP) Class 2/2013 - Director Certification Program Class 70/2006 Federation of Accounting Profession <ul style="list-style-type: none"> - Risk Management (Principle) Class 2/2016
Work Experiences	<ul style="list-style-type: none"> - 2014-Present Director / Independent Director / Audit Committee member / Risk Management Committee member / Nomination and Remuneration Committee member : Panjawattana Plastic Plc. - 2011–2014 Director / Independent Director / Audit Committee member / Risk Management Committee member : Panjawattana Plastic Plc. - 2013–2019 Managing Director : North Caribbean Inter Trade Co., Ltd. - 2004–Present Managing Director : Nu Na Co., Ltd. - 2005–2009 Managing Director : Globlex Holding Management Plc - 2002–2005 Assistant Director, The Board of Directors Bureau : Seamico Securities Plc. - 2001–2002 Senior Officer, Investment Banking Department : Thai Military Bank Plc.
PJW Directorship	Director / Independent Director / Audit Committee member / Risk Management Committee member / Nomination and Remuneration Committee member

<u>Current job positions in any listed company</u>	None								
<u>Current job positions in any non-listed company</u>	1 company as follows; 1) Director : Nu Na Co., Ltd.								
<u>In any companies which may result in a conflict of interest with the Company</u>	None								
First Appointment	January 28, 2011								
Term of office	10 years								
Percentage of shares (as at December 31, 2020)	Ordinary shares 260,000 shares, representing 0.05 percent								
Percentage of shares of spouse and minors) (as at December 31, 2020)	None								
Direct and indirect interests in the Company or in the relevant subsidiaries	None								
Meeting attendance in 2020	<table border="0" style="width: 100%;"> <tr> <td style="width: 70%;">Board of Directors</td> <td style="text-align: right;">9/9</td> </tr> <tr> <td>Audit Committee</td> <td style="text-align: right;">5/5</td> </tr> <tr> <td>Risk Management Committee</td> <td style="text-align: right;">2/2</td> </tr> <tr> <td>Nomination and Remuneration Committee</td> <td style="text-align: right;">1/1</td> </tr> </table>	Board of Directors	9/9	Audit Committee	5/5	Risk Management Committee	2/2	Nomination and Remuneration Committee	1/1
Board of Directors	9/9								
Audit Committee	5/5								
Risk Management Committee	2/2								
Nomination and Remuneration Committee	1/1								

Additional Qualification for independent directors

(Having the following relationship with PJW, parent company, subsidiary company, associated company or any juristic persons who might have a conflict of interest at present or during the past 2 years)

Type of relationship	Qualification
1. Taking part in the management of being and employee, staff member, advice who receives a regular salary.	None
2. Being professional services provider, e.g., auditor, legal advisor.	None
3. Having business relation that is material and could be barrier to independent judgement.	None

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Kongsak Hemmontharop	
Age	81 years	
Nationality	Thai	
Proposed Position	Director	
Education	- Primary School, Sawang Wittaya School	
Training Courses	Thai Institute of Directors : - Director Accreditation Program Class 90/2011	
Work Experiences	2011 – Present	Vice Chairman : Panjawattana Plastic Plc.
	2010 – Present	Director : Mill Pack Co., Ltd.
	2003 – Present	Director : Elegance Packaging Co., Ltd.
	1987 – 2011	Director : Panjawattana Plastic Co., Ltd.
PJW Directorship	Director / Vice Chairman	
<u>Current job positions in any listed company</u>	None	
<u>Current job positions in any non-listed company</u>	2 company as follows; 1) Director : Mill Pack Co., Ltd. 2) Director : Elegance Packaging Co., Ltd.	
<u>In any companies which may result in a conflict of interest with the Company</u>	None	
First Appointment	March 1, 2011	
Term of office	10 years	

Percentage of shares (as at December 31, 2020)	Ordinary shares 69,241,747 shares, representing 12.06 percent
Percentage of shares of spouse and minors (as at December 31, 2020)	Ordinary shares 72,725,566 shares, representing 12.67 percent
Direct and indirect interests in the Company or in the relevant subsidiaries	None
Meeting attendance in 2020	Board of Directors 9/9

Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation



Name	Mr. Wiwat Hemmondharop
Age	55 years
Nationality	Thai
Proposed Position	Director
Education	<ul style="list-style-type: none"> - Master's degree in Marketing (English program), Thammasat University - Master's degree in Business Administration, National Institute of Development Administration - Bachelor's degree in Economics, Thammasat University
Training Courses	<p>The Federation of Thai Industries</p> <ul style="list-style-type: none"> - Business Revolution and Innovation Network Corporate Innovation Class 2/2019 <p>National Defence College of Thailand</p> <ul style="list-style-type: none"> - Diploma, National Defence College, The Joint State - Private Sector Course Class 2019 <p>RISE (Regional Corporate Innovation Accelerator)</p> <ul style="list-style-type: none"> - Corporate Innovation Summit 2019 <p>Thailand Management Association</p> <ul style="list-style-type: none"> - TMA Discovery Day 2018 <p>Thai Institute of Directors</p> <ul style="list-style-type: none"> - IOD Director Briefing Class 1/2018 - Financial Statements for Directors (FSD) Class 33/2017 - Chartered Director Class (CDC) Class 2014 - Director Certification Program Class 32/2003 <p>The Securities Exchange of Thailand</p> <ul style="list-style-type: none"> - Thailand CG Forum : Governance as a driving force for business sustainability <p>Capital Market Academy</p> <ul style="list-style-type: none"> - Capital Market Academy Leader Program Class 24
Work Experiences	<ul style="list-style-type: none"> - 2015–Present Director / Risk Management Committee Member Nomination and Remuneration Committee Member / Chairman of the Board of Executive Directors : Panjawattana Plastic Plc.

- Work Experiences (follow)**
- 2020–Present Director : Tonklafasai Foodcare Center Co.Ltd.
 - 2018–Present Director : Panjawattana (Jiangsu) Plastic Co.Ltd.
 - 2014–Present Director : Plastech Lab Co., Ltd.
(Older Name : PJW Food Pack Co., Ltd.)
 - 2014–2015 Director / Nomination and Remuneration Committee Member /
Chairman of the Board of Executive Directors
: Panjawattana Plastic Plc.
 - 2014–2015 Director : PJW Drinktech Co., Ltd.
 - 2011– Present Director : Panjawattana Plastic (Tianjin) Co., Ltd.
 - 2011–2013 Director / Chairman of the Board of Executive Directors
: Panjawattana Plastic Plc.
 - 2011–2013 Director : P.J. Composite Co., Ltd.
 - 2010–Present Director : Mill Pack Co., Ltd.
 - 2010–Present Director : Thammanamai Health Cuisine Co., Ltd
 - 2008–2016 Director : Composite Marketing Co., Ltd.
(Older Name : Panjawattana Marketing Co., Ltd.)
 - 2005–Present Director : Pan Asia Chemical Co., Ltd.
 - 2004–2010 Director : Elegance Packaging Co., Ltd.
 - 1987–2011 Director : Panjawattana Marketing Co., Ltd.

PJW Directorship Director / Risk Management Committee Member
/ Nomination and Remuneration Committee Member
/ Chairman of the Board of Executive Directors

Current job positions in any listed company None

Current job positions in any non-listed company 7 company as follows;

- 1) Director
: Plastech Lab Co., Ltd.
- 2) Director
: Mill Pack Co., Ltd.
- 3) Director
: Panjawattana Plastic (Tianjin) Co., Ltd.
- 4) Director
: Composite Marketing Co., Ltd.

- 5) Director
: Thammanamai Health Cuisine Co., Ltd
- 6) Director
: Pan Asia Chemical Co., Ltd.
- 7) Director
: Panjawattana (Jiangsu) Plastic Co.Ltd.
- 8) Director
: Tonklafasai Foodcare Center Co.Ltd.

**In any companies which may result in
 a conflict of interest with the
 Company**

None

First Appointment

November 30, 1987

Term of office

33 years

**Percentage of shares
 (as at December 31, 2020)**

Ordinary shares 55,868,660 shares, representing 9.73 percent

**Percentage of shares of spouse and
 minors)
 (as at December 31, 2020)**

Ordinary shares 6,050,000 shares, representing 1.05 percent

**Direct and indirect interests in the
 Company or in the relevant
 subsidiaries**

None

Meeting attendance in 2020

Board of Directors	9/9
Risk Management Committee	2/2
Nomination and Remuneration Committee	1/1

**Definition and qualification of independent director****of Panjawattana Plastic Public Company Limited****(Equal restrictions the Stock Exchange Commission and Stock Exchange's minimum requirements)**

At least one-third of the members of the Board of Directors shall be independent directors. The Board of Directors or the meeting of shareholders (as the case may be) shall appoint independent directors as members of the Board of Directors. The Company has the policy to appoint at least one-third of the members of the Board of Directors from independent directors and there shall be three independent directors sitting in the Board.

The criteria and procedures for appointing independent directors are according to the criteria and procedures for appointing the Board of Directors. General qualifications of the persons nominated as independent director shall be considered from qualifications and prohibitive characteristics as prescribed in the Public Limited Companies Act and the Securities and Exchange Act, including relevant notifications, rules and/or regulations. The independent directors must hold education degree, expertise, working experience and other suitable qualifications for consideration and appointment by the meeting of the shareholders. In the case that any independent director has vacated the office before his completion of term of service, the Board of Directors may appoint qualified independent director in replacement. The person appointed as replacing director may take office for the remaining period of the director he replaces.

The Board of Directors set out qualifications of independent directors as follows;

- 1) Not own shares exceeding 1.0% of total shares with voting right in the Company, the parent company, the Company's subsidiaries, associated companies, major shareholders or persons with controlling power including shareholding of that independent director's related persons;
- 2) Not get involved in management as a director, either in the past or at present, not be an employee or corporate advisor receiving a regular salary, or having controlling power of the Company, subsidiaries, associated or related companies, or a major shareholders or persons with controlling power, except having retired from such work for not less two years before being appointed as an independent director;
- 3) Not relate by blood or by law such as being parents, spouse, siblings and children, including children's spouse of the executives or a major shareholder of the Company, person with controlling power, or person who will be nominated as an executive or person with controlling power of the Company or its subsidiaries

- 4) Have no business relationship with the Company, subsidiaries, associated, a major shareholder of the Company, person with controlling power, in the manner that may obstruct the exercise of independent judgment; not being, either in the past or at present, a major shareholder, or person with controlling power of the person who has business relationship with the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company, except having retired from such work for not less two years before being appointed as an independent director;
- 5) Not be, either in the past or at present, an auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company; not being a major shareholder, person with controlling power or partner of an audit company to which the auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company is attached, except having retired from such work for not less two years before being appointed as an independent director;
- 6) Not be, either in the past or at present, a provider of professional services which shall include legal advisory service or financial adviser whose service fees are more than Bt. two million per year obtainable from the Company, subsidiaries, associated, a major shareholder, or person with controlling power of the Company. It shall include the major shareholder, person with controlling power or partner of that provider of professional service, except having not involved in such manner for not less than two years before being appointed as an independent director;
- 7) Not be a director appointed to represent the director of the Company, major shareholder, or shareholders having related with the Company's major shareholders;
- 8) Not operate the same business which is competitive with the businesses of the Company or its subsidiaries, or not be a major partner in partnership company, or a director involved in management, an employee or corporate advisor receiving a regular salary, or holds more than 1.0% shares of total shares with voting right in other company which operate the same business which is competitive with the businesses of the Company or its subsidiaries;
- 9) Not employ any other characteristics which make him incapable of expressing views independently concerning the Company's business operations.

Independent directors shall examine and declare their independency at least once a year, which will be attached to the Directors Profile Report at year-end in line with the submission of Annual Disclosure Statement Form (Form 56-1) and the Annual Report of the Company.

Information of the proposed auditors of the year 2021



1. Mr. Suwat Maneekanoksakul

Auditor registration no. 8134

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Master of Accounting Thammasart University
- Bachelor of Accounting Kasetsart University

Certificates

- Auditor who is approved by the Securities and Exchange Commission
- Tax auditor no. 1774
- Auditor registration no. 8134

Experience - Auditing experience more than 15 years

Specialized in

- Specialized in
- manufacturing business
- Trading business
- Healthcare Business
- Provident Fund business
- Mutual fund business

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all

- None -

Information of the proposed auditors of the year 2021



2. Mr. Thanawut Piboonsawat

Auditor registration no. 6699

Office of Auditor DHARMNITI AUDITING CO., LTD.

Education

- Bachelor of Business Administration in Accounting, Ramkhamhaeng University
- Graduate Diploma in Auditing, Chulalongkorn University

Certificates

- Auditor who is approved by the Securities and Exchange Commission
- Auditor registration no. 6699

Experience - Experience in external auditing more than 20 years

Specialized in

- Specialized in
- manufacturing business
- Trading business
- Healthcare Business
- Software service business
- Transport and logistics business
- Provident Fund business
- Mutual fund business
- Property Funds

The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all - None -

Information of the proposed auditors of the year 2021



3. Miss Sulalit Ardsawang

Auditor registration no.	7517
Office of Auditor	DHARMNITI AUDITING CO., LTD.
Education	<ul style="list-style-type: none"> - Master of Business Administration (MBA) in Management Srinakharinwirot University - Bachelor of Business Administration (BBA) in Accounting
Certificates	<ul style="list-style-type: none"> - Auditor who is approved by the Securities and Exchange Commission - Auditor registration no. 7517
Experience	<ul style="list-style-type: none"> - Experience in external auditing more than 20 years - Experience in Due Diligence
Specialized in	<ul style="list-style-type: none"> - Specialized in <ul style="list-style-type: none"> - manufacturing business - Trading business - Automotive leasing business - Healthcare Business - Services and Printing business - Transportation and logistics business - Provident Fund business - Mutual fund business - Property Funds
The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all	-None-

Articles of Association related to the Meeting of Shareholders and Voting

1. In calling a shareholders meeting

Chapter IV Clause 36

In calling a shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting, and be published in a newspaper for not less than three (3) consecutive days not less than three (3) days prior to the date of the meeting.

2. Quorum

Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

3. Proxy

Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

4. Meeting Procedures

Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days.

Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

5. Voting Procedures

Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- (a) a sale or transfer of all or substantial part of the business of the Company to any person;
- (b) a purchase or acceptance of transfer of business of other public or private companies;
- (c) an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- (d) an amendment to the Memorandum or Articles of Association of the Company;
- (e) an increase or reduction of capital;
- (f) an issue of debentures; or
- (g) an amalgamation or a dissolution of the Company.

6. Appointment of Directors

Chapter III Clause 15

The Company has a board of directors consisting of at least 5 persons. The board of directors must elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and
- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter III Clause 18

At every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

Registration method and documents required to be declared in the Meeting date.

1. Shareholder Attending the Meeting in Person

- 1.1. The shareholder is sign and send registration form at registering into annual general meeting of shareholders
- 1.2. The shareholders shall present their ID card or governmental officer card or passport (If the shareholders are foreigners.) Such documents shall be valid at the time when shareholder registration is made.
- 1.3. In case there is an amendment to the first and/or last names of the shareholder, with the names being different from the ones appearing on the share register book, the shareholder is required to present evidence supporting the amendment.

2. Proxy Holder Attending the Meeting

- 2.1. The proxy holder is sign and send registration form at registering into annual general meeting of shareholders

2.2. In case of individual shareholder

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the shareholder and the proxy holder.
- (2) The proxy holder presents a photocopy of his or her identification card of passport (in case of a foreigner) which is duly certified as true and correct by the shareholder.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.3. In case of Thai juristic person

- (1) The proxy holder presents a proxy form accompanying the notice of the meeting, which is duly completed and signed by the authorized signatory of the juristic person and the proxy holder.
- (2) The proxy holder presents a photocopy of the company registration certificate of juristic person registration of the shareholders. The certificate must be issued within 6 months by the Department of Business Development, Ministry of Commerce, certified as a true copy by a Director authorized to sign on behalf of the company. It shall be submitted with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.
- (3) When registering for the meeting, the proxy holder presents his or her identification card, official identification card of civil servant, or passport (in case of a foreigner)

2.4. In case of Thai juristic person

- (1) The company registration certificate may be issued by state agency of the country in which the juristic person is located or by the authorized officer of the juristic person. The certificate must have details about the name of the juristic person, its authorized signatories, conditions and

limitations imposed on the signing of documents, as well as the location of the headquarters of the juristic person with the copy of ID card of passport (if the Director is a foreigner.) of the Director authorized to sign on the power of attorney.

- (2) For any document whose original copy is not in English, an English translation of the document has to be provided. The translation has to be certified as true and correct by representative of the juristic person.
3. A copy of the documents must be certified true copy. In case of any documents or evidence produced or executed outside of Thailand, such documents or evidence should be notarized by a notary public.
4. The company has sent you a copy of Proxy Form B prescribed by the Ministry of Commerce. The form is clear and has many details. The shareholder who is unable to attend the meeting in person may appoint a proxy to attend the meeting on behalf of the shareholder. Or the shareholder may appoint any of the following independent directors proposed by the Company in the proxy form, to act as proxy for the shareholder.
5. If any shareholder cannot attend the 2021 Annual General Meeting of Shareholders, the shareholder may grant the proxy to independent director of the Company to act as proxy holder to attend and vote on his/her behalf by sending the duly completed proxy form to

Secretary Office
Panjawattana Plastic Public Company Limited
at no. 28 Moo 2, Tambol Chaimongkol,
Amphur Muang, Samutsakhon 74000

6. The shareholder or proxy holder should register and send documents for checking on annual general shareholders' meeting for the year 2021 at 11.00 a.m. on Friday, April 2, 2021

Form of Proxy, Form A. (General Form)
Annexed to Notice of Department of Business Development
Re: Form of Proxy (No. 5) B.E. 2550 (2007)

Duty Stamp 20 Baht

Made at

Date Month Year

(1) I/We nationality
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding shares
in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(2) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code, or

(3) age years, residing/located at No.
..... Road, Tambol/Kwaeng, Amphur/Khet, Province
....., Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2021 Annual General Meeting of Shareholders to be held on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and

Form of Proxy, Form B.

(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)

Annexed to Notice of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550 (2007)



Made at

Date Month Year

(1) I/We nationality
, residing/located at No. Road, Tambol/Kwaeng
, Amphur/Khet, Province, Postal Code

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding
shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(3) I/We wish to appoint

(1) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code

, or
(2) age years,
residing/located at No. Road, Tambol/Kwaeng
Amphur/Khet, Province, Postal Code, or

(3) age years,
residing/located at No. Road, Tambol/Kwaeng
....., Amphur/Khet, Province, Postal Code

any one of them as my/our proxy to attend and vote on my/our behalf at the 2021 Annual General Meeting of Shareholders to be held on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

Agenda no 1: To certify the Minutes of the 2020 Annual General Meeting of Shareholders.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

Agenda no. 2: To acknowledge the report on the Company's operating results for the year 2020.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2020.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 4: To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2020.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 5: To consider and approve the appointment of directors replacing those retired by rotation.

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Appointment of all directors

Approve Disapprove Abstain

Appointment of any director(s)

Name of Director : Mr.Natthawut Khemayotin

Approve Disapprove Abstain

Name of Director : Mr.Kongsak Hemmontharop

Approve Disapprove Abstain

Name of Director : Mr.Wiwat Hemmondharop

Approve Disapprove Abstain

Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2021

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2021

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. 8: To consider any other business (if any).

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Signed Grantee
(.....)

Remarks

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2021 Annual General Meeting of Shareholders to be held on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re:

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve Disapprove Abstain

Agenda no. re: Appointment of directors (Continued)

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

Approve Disapprove Abstain

Name of Director

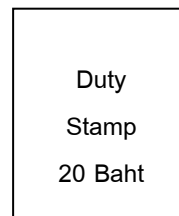
Approve Disapprove Abstain

Form of Proxy, Form C.

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

Annexed to Notice of Department of Business Development

Re: Form of Proxy (No. 5) B.E. 2550 (2007)



Made at

Date Month Year

(1) We located at No. Road, Tambol/Kwaeng, Amphur/Khet Province Postal Code in our capacity as the custodian for

being a shareholder of Panjawattana Plastic Public Company Limited, holding shares in total which are entitled to cast votes as follows:

ordinary shares: shares in total which are entitled to cast votes; and

preferred shares: shares in total which are entitled to cast votes,

(2) We wish to appoint

(1) age years, residing/located at No. Road, Tambol/Kwaeng Amphur/Khet Province Postal Code or

(2) age years, residing/located at No. Road, Tambol/Kwaeng Amphur/Khet Province Postal Code or

(3) age years, residing/located at No. Road, Tambol/Kwaeng Amphur/Khet Province Postal Code

any one of them as our proxy to attend and vote on our behalf at the 2021 Annual General Meeting of Shareholders to be held on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

- The voting right in all the voting shares held by us is granted to the proxy.
 - The voting right in part of the voting shares held by us is granted to the proxy as follows:
 - Ordinary shares: shares in total, which are entitled to cast votes; and
 - Preferred shares: shares in total, which are entitled to cast votes,
- Total: votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner

- Agenda no.1: To certify the Minutes of the 2020 Annual General Meeting of Shareholders.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no.2: To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2020.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no.3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2020.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no.4: To consider and approve the non-profit apportionment and approve dividend payment derived from operating results for the year ended 31 December 2020.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 Approve with votes Disapprove with votes Abstain with votes
- Agenda no.5: To consider and approve the appointment of directors replacing those retired by rotation.**
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
- Appointment of all directors**
 Approve with votes Disapprove with votes Abstain with votes
- Appointment of any director(s)**
Name of Director : Mr.Natthawut Khemayotin
 Approve with votes Disapprove with votes Abstain with votes
- Name of Director : Mr.Kongsak Hemmontharop
 Approve with votes Disapprove with votes Abstain with votes
- Name of Director : Mr.Wiwat Hemmondharop
 Approve with votes Disapprove with votes Abstain with votes

Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2021.

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2021.

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

Agenda no. 8: To consider any other business (if any).

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with votes Disapprove with votes Abstain with votes

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed Grantor
 (.....)

Signed Grantee
 (.....)

Signed Grantee
 (.....)

Signed Grantee
 (.....)

Remarks

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
 - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
 - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

Attachment to Proxy Form C.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2020 Annual General Meeting of Shareholders to be held on Friday 2 April 2021 at 01.00 p.m. at Rachavadee 2-4 Room, 3rd, Golden Tulip Sovereign Hotel, Bangkok 92, Soi Saengcham, Rama 9 Road, Bangkok, Huaykwang, Bangkok 10310 or such other date, time and place as may be adjourned.

- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: _____
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
- Agenda no. _____ re: To consider and approve the appointment of directors replacing those retired by rotation. (Continued)
- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
 - Appointment of the entire board**
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Appointment of any director (s)**
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes
 - Name of Director _____
 - Approve with _____ votes Disapprove with _____ votes Abstain with _____ votes

Details of Independent Directors nominated by the Company to be the Proxies



Name	Assoc. Prof. Dr. Aekkachai Nittayakasetwat
Age	57 years
Nationality	Thai
Current job positions	Independent Director / Audit Committee member / Chairman of Risk Management Committee
Address	7 Soi Ramkhamhaeng 118 Intersection 34 , Saphan Sung, Saphan Sung, Bangkok
<u>Current job positions in any listed company</u>	3 Companies as follows ; 1) Chairman of Audit Committee member Independent Director / Independent Director : UAC Global Plc. 2) Chairman of Audit Committee member Independent Director / Independent Director : Getabec Plc. 3) Audit Committee member Independent Director / Independent Director : Stars Microelectronics (Thailand) Plc. .
<u>Current job positions in any non-listed company</u>	None
<u>In any companies which may result in a conflict of interest with the Company</u>	None
Percentage of shares (as at December 31, 2020)	Ordinary shares 156,000 shares, representing 0.03 percent
Percentage of shares of spouse and minors) (as at December 31, 2020)	None

**Direct and indirect interests in the Company or
in the relevant subsidiaries** None

Conflicts Agenda no. 6: To consider and approve the determination
of director's remuneration for the year 2021.

Requisition Form for Annual Report

(Please fill in the form and fax to 0-2150-5987 or send E-mail to IR-PJW@PJW.CO.TH)

Dear PJW Corporate Secretary,

I,(name)

Address

.....

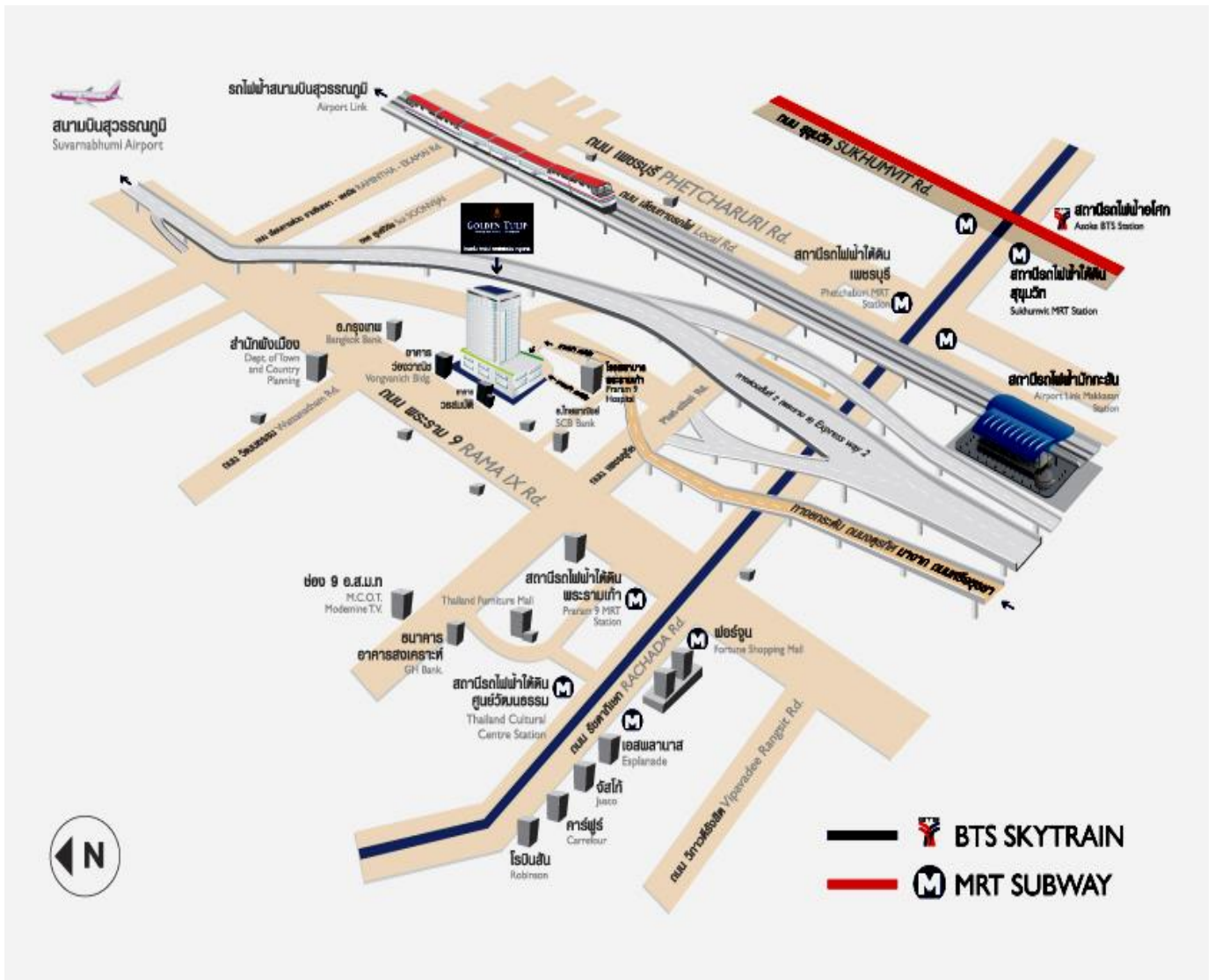
City Country

Postcode

wish to receive a printed copy of the following reports. (Please mark)

2020 Annual Report

Map of the location of the meeting venue



Rachavadee 2-4 Room, 3rd Floor,
 Golden Tulip Sovereign Hotel, Bangkok
 92, Soi Saengcham, Rama 9 Road, Bangkok,
 Huaykwang, Bangkok 10310

Telephone Number: +6626414777

E-mail: info@goldentulipbangkok.com