

Ref: PLC 2021/007

April 2, 2021

Subject: Notification of the Resolutions of the 2021 Annual General Meeting of Shareholders

To: President, The Stock Exchange of Thailand

The 2021 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited (the Company), was held on April 2, 2021 at 01.00 p.m., at Rachavadee 2-4 Room, 3rd Floor, Golden Tulip Sovereign Bangkok Hotel, 92 Soi Saengcham, Rama 9 Road, Bangkok, Huai Kwang, Bangkok. The resolutions as follows :

Agenda 1 Consideration on Approval of the Minutes of the 2020 Annual General Meeting of Shareholders

That the Minutes of the 2020 Annual General Meeting of Shareholders be certified, with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,069,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 2 Consideration on Acknowledgement of the Company Overall Operation in Fiscal Year of 2020

The meeting already considered and acknowledged on overall operation of the Company in the year of 2020 as proposed (it was the agenda for acknowledgement thus no resolution was available in this agenda).

Agenda 3 Consideration and Approval on the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2020

The meeting approved the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of 31 December 2020 that has already been passed and certified by the Company's auditor with the votes as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 4 Consideration and Approval the no apportionment of profit and approve dividend payment derived from operating results for the year ended 31 December 2020

The meeting approved the no apportionment of profit. The Company's legal reserve had completely attained as required by law, thus, there is no need to provide any additional legal reserve. And approved to be paid to the Company's shareholders in the rate of Baht 0.1250 per share for not over than 71,759,993.13 Baht. It has been the payment from net profit at 1 January 2020 to 31 December 2020. The dividend payment to the shareholders shall be made by 30 April 2021, with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 5 Consideration and Approval on Appointment of Director in Replacement of the Director who must resign by rotation

The meeting approved the re-appointment of the directors named below who would retire by rotation to resume the position of the board of directors of the Company for another term by individual voting of the shareholders as follows:

(1) Mr.Natthawut Khemayotin Independent Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,158	99.9999
Disagreed	104	0.0001
Abstained	0	0.0000
Voided Ballots	0	0.0000



(2) Mr.Kongsak Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

(3) Mr.Wiwat Hemmondharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Agenda 6 Consideration and Approval on determination of 2021 Annual Remuneration for Directors

The meeting approved the remuneration of the Board of Directors for the year 2021 shall not be exceeding in total amount Baht 3,200,000 per annum, effective for the fiscal year 2021 onwards until the shareholders' meeting approves otherwise. The payment conditions shall be determined by the Board of Director and the criteria of remuneration payment for the directors/committee members are as follows:

1. Meeting Allowances of the Board of Directors, the Audit Committee, the Nomination and Remuneration Committee, and the Risk Management Committee
 - Chairman of the Board for Baht 25,000 per time of meeting attendance
 - Chairman of Audit Committee for Baht 15,000 per time of meeting attendance
 - Chairman of Risk Management Committee for Baht 15,000 per time of meeting attendance
 - Chairman of Nomination and Remuneration Committee for Baht 15,000 per time of meeting attendance
 - The Board of director and the other committee member for Baht 10,000 per time of meeting attendance
2. Monthly Remuneration of the Independent Directors for Baht 10,000 per person
3. Bonus of Independent Directors for total amount not exceeding Baht 1,000,000.

This matter has been approved with the votes as follows:



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	333,275,562	99.6789
Disagreed	0	0.0000
Abstained	1,073,700	0.3211
Voided Ballots	0	0.0000

Agenda 7 Consideration and Approval on Appointment of Auditor and Determination of Audit Fee for the year 2021.

The meeting approved for the appointment of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 and/or Mr. Thanawut Piboonsawat, the Certified Public Accountant No. 6699 and/or Miss Sulalit Ardsawang, the Certified Public Accountant No. 7517 of Dharmniti Auditing Co., Ltd. to be the auditors of the Company and its subsidiaries located in Thailand for Year 2021. with their remuneration shall not be exceeding Baht 1,930,000 per annum. The approved remuneration includes the following (i) an inspection and certification service fee relating to the satisfaction of the BOI conditions, and (ii) in case that an additional inspection and certification of the BOI certificate of promotion is required, a certificate inspection fee will be of Baht 40,000 for each additional BOI certificate. In case the Company opens its subsidiaries during the year, the extra audit fee shall be incurred but not exceeding Baht 100,000 per company. However, the approved remuneration does not include other out-of-pocket expenses such as expenses for business trips in upcountry provinces with the votes as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	334,349,262	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000
Voided Ballots	0	0.0000

Sincerely yours,

(Mrs.Prim Chaiyawat)
Company's Secretary