



**PJW**

PANJAWATTANA PLASTIC

## **Invitation to the 2025 Annual General Meeting of Shareholders**

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**Panjawattana Plastic Public Company Limited**

**Monday, April 21, 2025**

**at 01.30 p.m.**

**By VIA ELECTRONIC METHOD (E-AGM) Only**



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**Panjawattana Plastic PLC.**

Registration No. 0107554000208 [www.pjw.co.th](http://www.pjw.co.th)

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Subject Invitation to 2025 Annual General Meeting of Shareholders

Attention The Shareholders of Panjawattana Plastic Public Company Limited

- Attachment.
1. Copy the Minutes of the 2024 Annual General Meeting of Shareholders
  2. 2024 Annual Report (Form 56-1 one report) in the form of QR Code
  3. Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation
  4. Definition and qualification of independent director of Panjawattana Plastic Public Company Limited
  5. Information of the proposed auditors of the year 2024
  6. Articles of Association related to the Meeting of Shareholders and Voting
  7. Registration method and documents required to be declared in the Meeting date.
  8. Acceptance for the invitation of online meeting (E-AGM)
  9. Proxy Forms
  10. Details of Independent Directors nominated by the Company to be the Proxies
  11. Requisition Form for Annual Report (Form 56-1 One Report)

With reference to the resolution of the Board of Directors of Panjawattana Plastic Public Company Limited (“the Company”) on holding 2025 Annual General Meeting of Shareholders on Monday 21<sup>st</sup> April 2025 at 13.30 p.m. By VIA Electronic Method (E-AGM) Only, the meeting agenda were as follows.

**Agenda 1 To certify the Minutes of the 2024 Annual General Meeting of Shareholders**

Fact and Reason: The 2024 Annual General Meeting of Shareholders of Panjawattana Plastic Public Company Limited was held on April 22<sup>nd</sup>, 2024.

At the meeting room of Golden Tulip Sovereign Hotel, Bangkok, No. 92 Soi Saeng Chaem, Rama 9 Road, Bang Kapi Subdistrict, Huai Khwang District, Bangkok 10310 and recorded correctly according to true and prepare meeting minutes and send them to the Stock Exchange of Thailand and the Ministry of Commerce within the time specified by law and has been published through the company's website. There is a copy of the minutes of the 2024 Annual General Meeting of Shareholders. Details appear as follows. Attached item number 1

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to approve the minutes of the 2024 Annual General Meeting of Shareholders with detail as appeared in Attachment No. 1.

**Agenda 2 To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2024.**

Fact and Reason: The overall operations of Panjawattana Plastic Public Company and its subsidiaries in the preceding accounting year ended 31 December 2024 were concluded. Total income of the Company and its subsidiaries was 3,720.85 million Baht and total net profit was 127.80 million Baht. The detail for the overall operations of the Company and its subsidiaries was appeared according to Annual Report 2024 (Form 56-1 One Report) sent in form of QR Code together with Invitation to the Meeting (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders for acknowledgement on the overall operations. The detail was appeared according to Attachment No. 2.

**Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2024.**

Fact and Reason: The Board of Directors purveyed the preparation of the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2024, which have been audited and certified by the Certified Public Accountant for proposing the Meeting of Shareholders to consider and approve in 2025 Annual General Meeting as stipulated in Section 112 of Public Limited Companies Act B.E 2535 (1992) (Attachment No. 2).

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders to consider and approve the Financial Statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the Year Ended 31 December 2024, which have been audited and certified by the Certified Public Accountant, passed for the verification of the Audit Committee to be correct, and also consented by the Board of Directors. The detail was appeared in Annual Report 2024 (Form 56-1 One Report) according to Attachment No. 2.

**Agenda 4 To consider and approve the dividend payment derived from the performance for the year ended December 31, 2024, and the suspension of profit apportionment.**

Fact and Reason: The Company's policy for dividend payment is at no less than 40 percent of net profit after corporate income tax deduction of separate financial statements and after legal reserve deduction. However, the Company may specify the lesser dividend payout ratio than what has been aforesaid determined depending upon overall operation, financial status and liquidity, necessity for use of working capital in operation, business expansion, and other factors relevant to the Company's management as deemed appropriate by the Board of Directors and/or the Company's shareholders.

From the Company's overall operation in the preceding accounting year ended 31 December 2024, the Company earned its revenue for 2,030.06 million Baht, net profit for 106.98 million Baht. The comparative data of dividend payment rate in the preceding year was as follows.

Description	2024 (Proposed Year)		2024 (pay the rest)		2024 (Interim Dividend)		2023	
	Baht/ shares	Million Baht	Baht/ shares	Baht/ shares	Baht/ shares	Million Baht	Baht/ shares	Million Baht
1. Net Profit	106.98 million Baht		-		-		154.87 million Baht	
2. Number of Ordinary Shares	624,064,429 shares		624,064,429 shares		624,064,429 shares		620,435,905 shares	
3. Stock Dividend Payout ratio	-		-		-		-	
4. Dividend Payment								
- Annual Dividend (Baht/share)	0.030		0.030		-		0.060	
- Interim Dividend (Baht/share)	0.060		-		0.060		0.060	
<b>Paid From</b>	Baht/ shares	Million Baht	Baht/ shares	Baht/ shares	Baht/ shares	Million Baht	Baht/ shares	Million Baht
— The profit occurring from operating result of the business according to the Board of Investment (BOI)	0.060	37.444*	-	-	0.060	37.444*	0.120	74.453
— The profit occurring from operating result of the business according to the Board of Investment (Non BOI)	0.030	18.722*	0.030	18.722*	-	-	0.0250	14.35
5. Total Dividend Payment Value	0.090	56.166*	0.030	18.722*	0.060	37.444*	0.120	74.453
6. Dividend Payout per Net Profit	52.50*		17.50*		35.00*		48.07	
7. Record Date			29 April 2025		14 March 2025			
8. Dividend Payment Date			19 May 2025		26 March 2025			

\*There may be changes based on the proportion of shareholders entitled to receive dividends.

According to Public Limited Companies Act B.E 2535 (1992), Section 115 stipulates that the Company shall pay the dividend from earnings only, and Section 116 stipulates that the Company shall appropriate a part of annual net profit as its reserve fund for not less than 5 percent of annual net profit. Nevertheless, the Company's legal reserve had already attained the amount of 10 percent of the registered capital. Thus, there is no need to provide any additional legal reserve. This is because the company has already fully allocated the required legal reserve, and there is no need to allocate additional net profits from 2024 for the legal reserve.

The Board's Opinion: It deemed proper to propose the Meeting of Shareholders consider and approve the dividend payment for the year 2024 to the company's shareholders at a rate of THB 0.09 per share, totaling no more than THB 56,165,798.61. The shareholders' meeting will also be asked to acknowledge the interim dividend payment. The company will pay an interim dividend on March 26, 2025, at a rate of THB 0.06 per share, totaling no more than THB 37,443,865.74, in

cash from the accumulated profits of the business. Therefore, the remaining dividend, proposed for approval at the 2025 Annual General Meeting of Shareholders, will be paid in cash at a rate of THB 0.03 per share, totaling no more than THB 18,721,932.87. This portion will be paid from the net profit of the non-BOI-promoted business, which is subject to a 20% tax on net profit. The record date for determining the shareholders entitled to receive this dividend is set for April 29, 2025, and the dividend payment date is scheduled for May 19, 2025

Additionally, the meeting resolved to propose to the shareholders' meeting the approval of the dividend payment derived from the performance for the year ended December 31, 2024, and the suspension of profit apportionment, this is because the company has already fully allocated the required legal reserve, and there is no need to allocate additional net profits from 2024 for the legal reserve.

However, this dividend payout has been equal to the rate of 0.03 Baht per share (registered capital for 624,064,429 ordinary shares at par value of 0.05 Baht per share). It was estimated to be dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve deduction for 17.50%. If include the Interim Dividend 2024, the dividend payout ratio compared with net profit after corporate income tax deduction and legal reserve is 52.50%. This has been consistent with the Company dividend payment policy.

Anyhow, the right to receive such dividend has still been uncertain until it will be approved from 2025 Annual General Meeting of Shareholders

**Agenda 5 To consider and approve the appointment of directors replacing those retired by rotation.**

Fact and Reason: According to Clause 18 of the Company's Articles of Association, it stipulates that in each Annual General Meeting of Shareholders, the directors shall vacate their offices for at least one-third (1/3) of the positions. If the number of directors cannot be divided into three portions, they shall vacate in the number nearest to one-third (1/3) portion. The lots shall be drawn by the directors who shall vacate their offices in the first year and the second year after the Company's registration, whether which one will vacate. In the following years, the director who is in the office for longest term is the one who vacates the office. The director who vacates the office can be selected to resume the office.

This 2025 Annual General Meeting of Shareholders is the thirteen (14) year of the Company's meeting after transformation of the listed company into public limited company. The directors who shall vacate the position of the Company's director have been as follows.

1. Mr. Prasert	Patradhilok	Independent Director
2. Msr. Malee	Hemmontharop	Director
3. Dr. Pirun	Hemmondharop	Director

The company provided an opportunity to its shareholders to propose the name of a qualified and appropriate person who is not disqualified, according to rules presented on the website between 4 October 2024 to 31 December 2024, to be elected and appointed as Company Director. However, the company does not receive any proposal from its shareholders.

The company determined the policy for the nomination and remuneration committee to recruit the knowledgeable and capable person whose professional experience is beneficial for the Company

operation without discrimination of gender, nationality, religion. Such person must dedicate himself/herself for work and shall not be disqualified as per the law and good governance principle of registered company.

Nomination and Remuneration Committee executed according to nomination process under consideration on the appropriateness which is the maximum benefit for the Company's operation according to the element of the company director in accompany with qualification, knowledge and competency, experience, expert and qualification based on Public Limited Companies Act B.E. 2535 (1992) and the Promulgation of the Securities and Exchange Commission and Capital Market Supervisory Board, and the Promulgation of the Stock Exchange of Thailand which are relevant and stipulated. Therefore, it proposed to elect 3 directors who retired by rotation to resume the director position for another term.

The Board's Opinion: The Board of Directors excluding the directors with interests in this agenda considered according to the consent of the Nomination and Remuneration Committee and deemed as proper to propose the Meeting of Shareholders for consideration on appointment of all three persons as follows.

- |                |              |                      |
|----------------|--------------|----------------------|
| 1. Mr. Prasert | Patradhilok  | Independent Director |
| 2. Mrs. Malee  | Hemmontharop | Director             |
| 3. Dr. Pirun   | Hemmondharop | Director             |

That is the Director who had vacated its office according to the term and was elected to retain its office as a Company Director for another term because such person is knowledgeable, capable to perform its work and his experience is beneficial for the company operation and shareholders.

The biographical details for all of the 3 individuals have been appeared according to Attachment No. 3, and qualification of independent director of company Conforms to the criteria set by Capital Market Supervisory Board. (Detail of definition and qualification of independent director individuals have been appeared according to Attachment No. 4)

Information of shareholding of the directors being nominated in this time as 14 March 2025 is Record Date for determining the list of shareholders who are entitled to attend 2025 Annual General Meeting of Shareholders

List of the Candidates being Nominated as Directors	Position	Number of Shares	Shareholding Position	Voting Right
1. Mr. Prasert Patradhilok	Independent Director	-	0.000%	-
2. Mrs. Malee Hemmontharop	Director	70,630,734	11.318%	70,630,734
3. Dr. Pirun Hemmondharop	Director	57,676,906	9.242%	57,676,906

**Agenda 6 To consider and approve the determination of director's remuneration for the year 2025.**

Fact and Reason: According to Section 90 of Public Limited Companies Act B.E. 2535 (1992) and Clause 33 of Articles of Association stipulating that the director who is entitled to receive remuneration from the Company in term of reward, meeting allowance, pension, bonus or other



type of return benefit in the Articles of Association or according to the consideration of the Meeting of Shareholders.

According to the resolution of the Nomination and Remuneration Committee's Meeting, the director's function and responsibility have been taken into consideration in determination of the remuneration for directors which was compared and referred to the business or industry in the same type of the Company or similar to the Company. Good corporate governance practice, performance statements, business size and directors' accountability were taken in to account. The Committee also took economic development into account. The Committee then proposed the determination of the remuneration for directors and subcommittee members to the Board of Directors.

The Board's Opinion: The opinion of the Nomination and Remuneration Committee was considered whereas appropriateness in different areas was taken into consideration, and deemed as proper to propose the Meeting of the Shareholders to consider approve determination of the remuneration for 2025 directors in total limit not exceeding Baht 4,200,000 per year. It was proposed to be effective in the calendar year of 2025 onwards until its shareholders will otherwise have the resolution for change. The condition and criteria for payment has been under the discretion of the Board of Directors and the followings have been the criteria of remuneration payment for directors/committee members.

Element of Remuneration	2025 (Proposed Year) (Baht)	2024 (Baht)
1. Meeting Allowance (per meeting)		
— Chairman of the Board	35,000	35,000
— Chairman of the Audit and Corporate Governance Committee	25,000	25,000
— Chairman of the Risk Management Committee	25,000	25,000
— Chairman of the Nomination and Remuneration Committee	25,000	25,000
— Committee Member	15,000	15,000
— Subcommittee Member	15,000	15,000
2. Monthly Remuneration (particularly for independent director)	10,000	10,000
3. Bonus for independent director in total quantity of not more than	1,500,000	1,500,000
<b>4. Total limit not more than</b>	<b>4,200,000</b>	<b>4,200,000</b>

In determining remuneration for directors in this time, the Board of Directors considered and determined remuneration for the Subcommittee of the Company including the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee. The said Subcommittees shall be only paid for remuneration according to details

specified above. Regarding other compensation, the company has obtained Directors and Officers Liability Insurance (D&O Insurance).

The detail for the scope of authority and responsibility of the Board of Directors, the Audit and Corporate Governance Committee, the Risk Management Committee and the Nomination and Remuneration Committee including detail for the remuneration for directors was appeared in Annual Report (Form 56-1 One Report) under topic of Management.

**Agenda 7 To consider and approve the appointment of auditors and their remuneration for the year 2025.**

Fact and Reason: With reference to Section 120 of Public Limited Companies Act B.E. 2535 (1992), it stipulates that the Annual General Meeting of Shareholders shall appoint the auditor and determine audit fee every year. In addition, according to the Promulgation of the Securities and Exchange Commission No. KorJor. 39/2005 on Reporting Criteria, Condition and Method for Disclosure of Information Related to the Financial Position and Overall Operation of the Company that Issues the Security (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 6 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit and Corporate Governance Committee : The company has selected Dharmniti Auditing Company Limited. as the auditing firm due to its high standards of work, expertise in auditing, reasonable audit fees, and consistent performance over the years. In 2025, Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the Auditing Office of Dharmniti Auditing Company Limited has been the company's licensed auditor and the auditor for the subsidiaries located in Thailand from 2018 to 2024, a total of 7 years. As a result, the term of the auditor has expired, and a change in the auditor is required. Therefore, it was deemed as proper to the Board of Directors to request for appointment approval with 2025 Annual General Meeting of Shareholders as follows.

1. Ms. Soraya Tintasuwan, the Certified Public Accountant No. 8658 and/or
2. Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752, and/or
3. Ms. Sulalit Ardsawang, the Certified Public Accountant No. 7517, and/or
4. Ms. Methavee Chanasongkram, the Certified Public Accountant No. 12784, and/or
5. Ms. Chotima Kitsirakorn, licensed auditor the Certified Public Accountant No. 7318

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2025. The audit fee has been determined to be the amount of not exceeding 2,550,000 Baht per year including the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee will be adjusted according to the size of the business, excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

The Board's Opinion: The Board considered on the consent of the Audit and Corporate Governance Committee and deemed as proper to propose the Meeting of Shareholders to consider and approve on the appointment of Mr. Ms. Soraya Tintasuwan, the Certified Public Accountant No. 8658 and/or Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or Ms. Sulalit Ardsawang, the Certified Public Accountant No. 7517 and/or Ms.

Methavee Chanasongkram, the Certified Public Accountant No. 12784 and/or Ms. Chotima Kitsirakorn the Certified Public Accountant No. 7318 of the Auditing Office of Dharmniti Auditing Company Limited, as the auditors of the Company and its subsidiaries, particularly the subsidiaries which are located in Thailand for Year 2025.

The audit fee has been determined to be the amount not exceeding 2,550,000 Baht per year including the fee for audit and certification of the compliance with the condition of Board of Investment (BOI) license. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee will be adjusted according to the size of the business, excluding other expense such as travelling expense for upcountry working. However, the auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all. The information of the proposed auditors of the year 2025 according to Attachment No.5

**Table of Audit Fee Comparison (no Non-Audit Fee)**

Audit Fee	2025 Accounting Year (Proposed Year)	2024 Accounting Year (Actually paid)
1. Audit Fee	2.55 Million Baht	2.45 Million Baht
<b>Total</b>	<b>2.55 Million Baht</b>	<b>2.45 Million Baht</b>

**Agenda 8 To consider any other business (if any)**

Any shareholders who intend to appoint other persons for meeting attendance and voting in lieu of them in this meeting, please authorize according to the Proxy Form, any form of Form A or Form B and then submit to the Company prior the meeting attendance. For the foreign shareholder who appoints the Custodian in Thailand to be his or her custodian and to oversee his or her shares, please use the Proxy according to any form of Form A or Form B or Form C (Attachment No. 9).

In case that the shareholders cannot attend 2025 Annual General Meeting of Shareholders, they can authorize the Company's independent directors according to the detail enclosed with the Proxy (Attachment No.9 and No.10) for meeting attendance and voting on behalf of the shareholders.

The shareholders or the proxies are requested to kindly bring the documents and evidences according to Attachment No. 8 and 9 to be declared for registration prior meeting date or in the meeting date. Kindly study the condition of registration method and prepare documents required for declaration in the meeting date according to the detail in Attachment No.7 the Company will proceed the meeting pursuant to the Company's articles of association as detail in Attachment No. 6.

For your maximum benefit from the Meeting including fully maintenance of your privilege, you can deliver your queries, in case that you have any queries requiring the Company to clarify in the aspect of agenda proposed in this time, in advance to E-mail : [ir@pjw.co.th](mailto:ir@pjw.co.th)

The shareholders are invited to kindly attend 2024 Annual General Meeting of Shareholders on Monday 21<sup>st</sup> April 2025 at 13.30 p.m. The company will open registration for shareholders starting at 12:30 p.m.

Furthermore, the Company has scheduled that 14 March 2025 is Record Date for determining the list of shareholders who are entitled to attend 2025 Annual General Meeting of Shareholders.

If any shareholder would like to get 2024 Annual Report (Form 56-1 One Report), you can fill the form in Attachment No. 11 to be sent to E-mail : [ir@pjw.co.th](mailto:ir@pjw.co.th) so that the Company will further deliver to you.

Sincerely yours,

**Panjawattana Plastic Public Company Limited**

A handwritten signature in blue ink, appearing to read 'Dr. Damri Sukhothanang', is centered on the page.

(Dr.Damri Sukhothanang)  
Chairman of the Board

**Minutes of 2024 Annual General Meeting of Shareholders**  
**of**  
**Panjawattana Plastic Public Company Limited**

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**Date, Time and Venue**

The meeting was held at Rachawadee Room, 3<sup>rd</sup> Floor, Golden Tulip Sovereign Hotel, Bangkok on April 22<sup>nd</sup>, 2024 at 09.30 a.m.

**Meeting Attending Directors at Meeting's venue**

- |                             |   |
|-----------------------------|---|
| 1. Dr. Damri Sukhotanang    | Chairman of the Board / Independent Director /<br>Chairman of Nomination and Remuneration Committee   |
| 2. Mr. Kongsak Hemmontharop | Vice Chairman of the Board  |
| 3. Mr. Wiwat Hemmondharop   | Director / Chairman of Executive Board /<br>Risk Management Committee /<br>Nomination and Remuneration Committee                                      |
| 4. Mr. Satit Hemmondharop   | Director / Chief Executive Officer /<br>Risk Management Committee /<br>Nomination and Remuneration Committee  |
| 5. Mrs. Malee Hemmontharop  | Director / Vice Chief Executive Officer   |
| 6. Miss Charanya Sangsukdee | Independent Director / Chairman of Audit and Corporate<br>Governance Committee / Risk Management Committee  |
| 7. Mr. Nutthawut Khemayotin | Independent Director / Audit and Corporate Governance<br>Committee / Risk Management Committee  |
| 8. Dr. Pirun Hemmondharop   | Director / Vice Chief Executive Officer /<br>Risk Management Committee  |
| 9. Mr. Prasert Patradilok   | Independent Director / Chairman of Risk Management<br>Committee / Audit and Corporate Governance Committee /<br>Nomination and Remuneration Committee |

----The Company has a directors. All 9 directors attended the meeting----

----which is 100% of all company's directors----

**Meeting Attending Executive**

- |                        |   |
|------------------------|---|
| 1. Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
|------------------------|---|

**Other Meeting Attendants**

- |                                |  |
|--------------------------------|--|
| 1. Mr. Somyot Sutheerapornchai | Legal advisor from Wayu and Partners Co., Ltd.   |
| 2. Mr. Suwat Maneekanoksakul   | The Certified Public Accountant No. 8134 of Dharmniti<br>Auditing Co., Ltd./ Auditor to certify the financial statements |
| 3. Mr. Apichai Srithong        | Auditing and Controller Director of Dharmniti Auditing Co.,Ltd.  |

**The Meeting was commenced as follows :**

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that total shareholders were 40 persons, including 20 shareholders by self-attending and 20 shareholders by proxy and being counted to be 337,827,165 shares or 54.4500% of total number of the Company's sold shares (total numbers of the Company's sold shares were 620,435,905 shares). The meeting was constituted a quorum according to the Articles of Association and then the Chairman opened the 2024 Annual General Meeting of Shareholders.

The chairman opened the meeting and assigned Mr.Thatchapon Thianpreecha to be the moderator.

The moderator invited 2 shareholders' representatives to participate in the voting audit to ensure compliance with the laws and regulations of the Company. None of shareholders were the representatives. The Chairman asked the certified public account to be the representative to participate in the voting audit to ensure compliance with the laws and regulations of the Company.

Before starting the consideration on meeting agendas, the moderator stated to clarify the way to proceed the meeting and the procedure of shareholders' voting in each agenda as follows.

- 1.The Company has assigned OJ International Co., Ltd., an independent agency, to inspect the registration, collect and count the voting results.
- 2.The Company delivered documents to the shareholders in form of QR Code in the same form as delivered through post. For facilitating the shareholders, according to the section of right of the shareholders under corporate governance policy, if any shareholders would like to acquire meeting invitation letter and meeting documents of 2024 Annual General Meeting of Shareholders in form of paper, he/she can notify the supervising officer at any times during the meeting.
- 3.A self-attending shareholder and each proxy who have been authorized to vote in the meeting shall receive ballot slips when registering for meeting attendance. Any shareholders, who have not received the ballot slips, please raise your hand so that the officer shall bring you the ballot slips.
- 4.The meeting will consider the matters in order of the agenda in the invitation letter by presenting the information for each agenda then give the shareholders an opportunity to interrogate before having a resolution for that agenda.

In case that any shareholders or any proxies would like to make an inquiry or express an opinion, please raise your hand and inform your name and surname. In case that you are the proxy, please always inform the name of the shareholder who authorized you for meeting attendance.

- 5.After shareholders have been informed of the details of each agenda, except Agenda 2 which was the agenda proposed for acknowledgement by the meeting without voting.

Any shareholders who "disagree" or "abstain" in any agenda shall vote in ballot slips received from the officers when registering and return them to the Company's officers.

For convenience and expedite of the vote counting, the Company's officers will gather the ballot slips of the shareholders who "disagree" and then follow by the ballot slips of the shareholders who "abstain". Any shareholders who disagree or abstain shall raise your hand for notifying the officers to consecutively gather the ballot slips.

Anyhow, for Agenda 5 on the consideration in appointment of the directors to replace the directors who retired by rotation, the Company shall gather all ballot slips that "agree", "disagree" and

“abstain” for vote counting and shall gather according to the lists of the nominated directors individually.

6. Every shareholder has one vote per one share. Any shareholders who have special interest in any agenda shall have no right to vote in that agenda.
7. A ballot, which has more than one mark, or without vote, or without signature, or is crossed out without signature or split vote (Except custodial case), shall be deemed as voided ballot slip.
8. In counting votes for each agenda shall be held by a majority vote of the shareholders who attend the meeting and cast their votes except for Agenda 6 : to consider and approve the determination of director’s remuneration for the year 2024, requiring approval with a vote of not less than two-thirds of the total votes of the shareholders who attended the meeting; The company will use the “disagree” vote shall be deducted from the total number of votes attending the meeting, the remainder will be considered as “agree” votes in that agenda. If no one expresses an objection or expressing other opinions, it shall be deemed that the meeting "approves" or "unanimously approves" to avoid wasting time while waiting for the vote counting to consider the next agenda.

The moderator opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries. Then, the moderator proposed the meeting to consider according to following agendas.

**Agenda 1 To certify the Minutes of the 2023 Annual General Meeting of Shareholders**

The moderator proposed the meeting to consider certifying the Minutes of the 2023 Annual General Meeting of Shareholders held on April 5<sup>th</sup>, 2023 as appeared according to counterfeit of the minutes already dispatched to all shareholders along with form of QR Code attachment by register form.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider certifying of the Minutes of of the 2023 Annual General Meeting of Shareholders.

**Resolution:** The meeting considered certifying of the of the 2023 Annual General Meeting of Shareholders, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

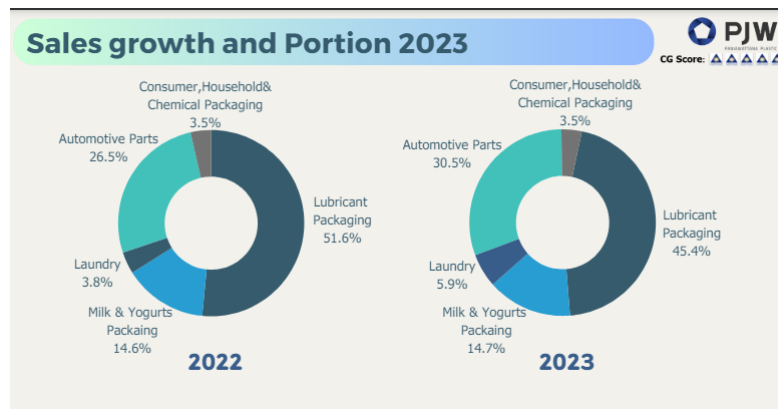
Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,827,165	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

**Agenda 2 To consider for the report on the Company and its subsidiaries' operating results as at the year 2023.**

The moderator proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries ended on 31 December 2023 as appeared according to the Annual Report (56-1 One Report Form) in the form of QR Code in the same form as delivered through post. The moderator assigned Mr.Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2023.

Mr.Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2023 was as follows:



The sales growth classified by product groups in 2023 compared with 2022 was as follows:

- Lubricant packaging



- Milk & yogurt packaging

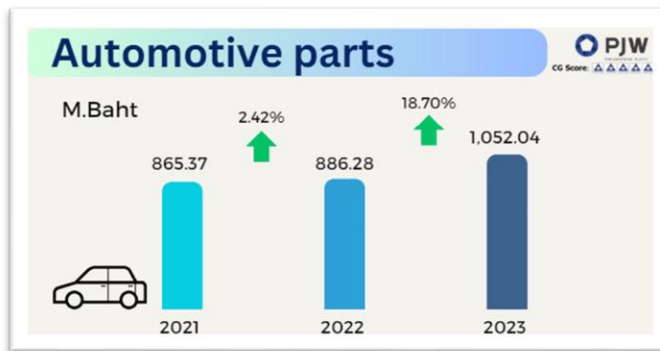




- Consumer, Household & Chemical packaging



- Automotive parts



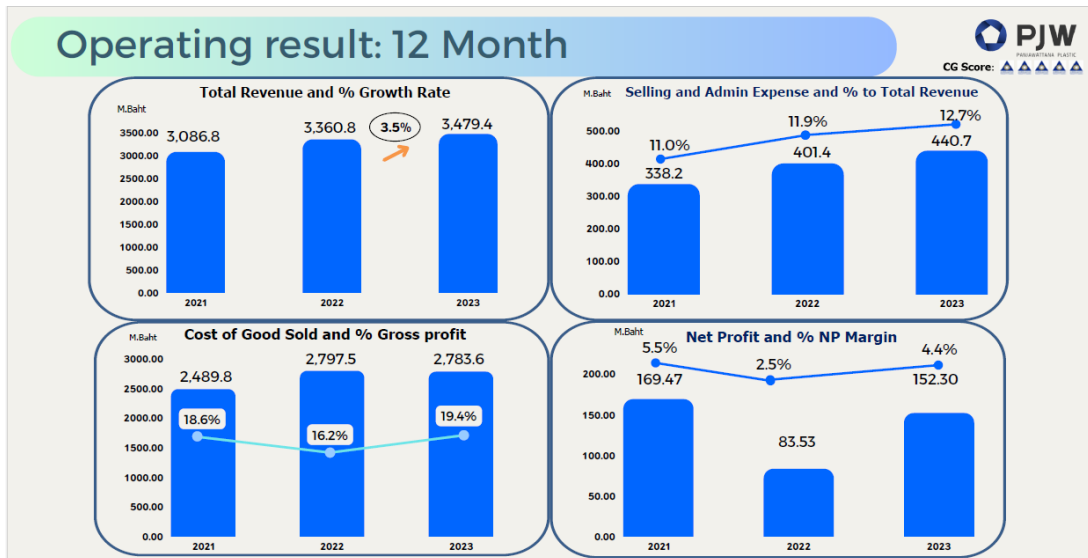
- Industrial laundry services



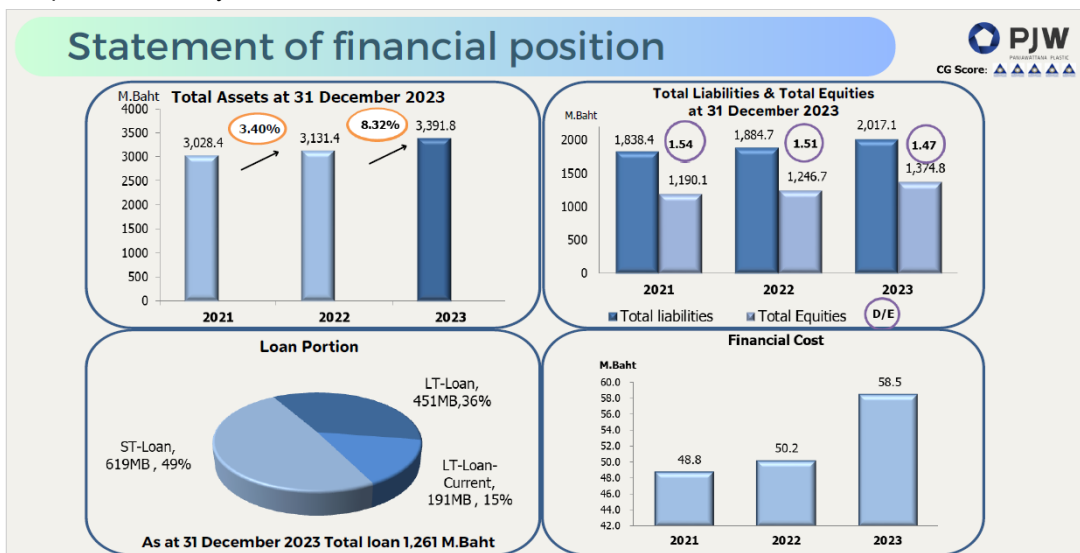
- Total revenue from sales (Exclude Project income and other income)



In the year 2023, the company had total revenue and growth rate, operating expenses, cost of sales, gross profit margin, net profit and net profit margin compared with the year 2022 as follows:



In the year 2023, the company has assets, liabilities and shareholders' equity, finance costs compared with the year 2022 as follows:



None of shareholders additionally inquired. The moderator proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to be the action of the framework of good corporate governance policy and asked Miss Charanya Sangsukdee, Chairman of Audit and Corporate Governance Committee, to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows:

The company has been recognized with a 5-star rating, the highest level, for corporate governance under the Corporate Governance Report of Thai Listed Companies (CGR) for the year 2023.

Since 2023, the Board of Directors has engaged and assigned additional from outside internal auditors to review and assess the adequacy of the company's internal control system. This initiative aims to enhance the system's effectiveness and credibility, as well as to develop and improve it to align with current business conditions and industry standards. The enhanced internal control system encompasses governance aspects and adherence to anti-corruption policies.

The company has established a formal anti-corruption policy that has been communicated to all levels of employees to ensure their understanding and consistent implementation. The Board of Directors regularly reviews this policy and actively supports anti-corruption efforts through various company initiatives, such as employee orientation, communication through various channels, and periodic training sessions.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

The meeting already considered and acknowledged on overall operation of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2023 as proposed (since it was the agenda for acknowledgement thus no resolution was available in this agenda).

There were two additional shareholders attending the meeting, totaling 42 shareholders, holding a total of 337,827,326 shares.

**Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31<sup>st</sup>, 2023**

The moderator proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31<sup>st</sup>, 2023. The Company's auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report (56-1 One Report Form) dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The moderator assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders' acknowledgements.

Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders' acknowledgements as following summary.

- Total asset by consolidated financial statements as of December 31<sup>st</sup>, 2023 was 3,391.8 million Baht increased from previous year by 8.32%.
- Total liabilities by consolidated financial statements as of December 31<sup>st</sup>, 2023 was 2,017.1 million Baht. The Company's Capital was 1,374.8 million Baht, resulting the Company's Debt to Equity Ratio (D/E) decreased from 1.51 to 1.47 times

- Key Financial Ratios of year 2023 and 2022 were compared as follows:

<b><u>Key Financial Ratios</u></b>	<b>Consolidated financial statements</b>	
	<b>Year 2022</b>	<b>Year 2023</b>
<b><u>Profitability Ratios</u></b>		
Gross Profit Margin (%)	16.1	<b>19.4</b>
Net Profit Margin (%)	2.5	<b>4.4</b>
Return of Equity (%)	6.86	<b>11.62</b>
<b><u>Efficiency Ratios</u></b>		
Return on Asset (%)	5.20	<b>7.82</b>
Total asset turnover (times)	1.07	<b>1.03</b>
<b><u>Liquidity Ratios</u></b>		
Average Account Receivable days on hand (days)	74.85	<b>77.74</b>
Average Account Payable days on hand (days)	63.43	<b>70.97</b>
Average Inventory days on hand (days)	41.92	<b>46.32</b>
Cash Cycle (days)	53.34	<b>53.08</b>
<b><u>Financial Controlling Policy Ratio</u></b>		
Debt to Equity Ratio (times)	1.51	<b>1.47</b>
Interest Coverage Ratio (times)	3.19	<b>4.36</b>

The moderator gave shareholders the chances for interrogations

Shareholder Ms. Chanisada Piyaphanitchayakul, proxy from the Thai Investors Association, inquired about the MD&A regarding cash from operations that decreased by approximately 39 million Baht and the increased in long-term loans and creditors occurred from the what reasons. The 2<sup>nd</sup> question asks for an explanation regarding the estimation of debts and discounts from sales.

Ms. Prim Chaiyawat, Chief Financial Officer, said that for the first question about the decrease in cash from operations, the decrease occurred in the separate financial statement but in the consolidated financial statements, there will be a slight increase of approximately 7 million Baht. As for the increase in long-term debt, it is due to financial restructuring, which changes from short-term debt to long-term debt for financial stability, and the restructuring of the subsidiary, PJW Auto EV Public Company Limited, which recently spin off from the parent company.

So that the subsidiary has credit and can manage the credit by itself. Question 2: Estimate the debt from sales discounts. It is about the automotive business that has contracts with customers. There will be an evaluation of cost-down or cost-reduction projects together with the customers. This is considered a contractual obligation there must be a cost reduction for customers, including estimates from the past of how much of this portion will be needed

to assess the occurrence of this debt according to the period in which the sale occurs. If the customer bill at once, it may have an impact on the financial statements. As a result, this debt must be reserved proportion each year.

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31<sup>st</sup>, 2023 as proposed information.

**Resolution** : The meeting considered and resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31<sup>st</sup>, 2023 that has been audited and certified from the Company's auditor, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,905,707	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

There were three additional shareholders attending the meeting, totaling 45 shareholders, holding a total of 337,905,707 shares.

**Agenda 4 To consider and approve the profit apportionment and approve dividend payment derived from the retained earnings of the company.**

The moderator stated to the meeting that according to the Company's overall operation in the past accounting year ended as of 31<sup>st</sup> December 2023, the Company earned its revenue for 2,409.56 million Baht, net profit for 154.87 million Baht.

Therefore, asked the meeting to consider and approve.

Profit allocation for legal reserve According to the Public Limited Companies Act BE 2535, section 115 requires that the company pay dividends only from profits, and section 116 requires that the company allocate part of the annual net profit as a reserve fund of not less than 5 percent of the annual net profit. until the reserve fund is not less than 10 percent of the registered capital. A part of the profit has been allocated as a legal reserve in the amount of 2,810,000.00 Baht, including a legal reserve in the amount of 40,192,800.25 Baht and dividend payment to the shareholders of the company at the rate of 0.12 Baht per share, total amount not exceeding 74,452,104.60 Baht and acknowledged the interim dividend payment. The company has paid interim dividends in the Beginning of 2024 by paying cash from retained earnings totaling to the rate of 0.06 per share, a total value of 37,225,950.30 Baht on February 14<sup>th</sup>, 2024.

Therefore, there will be a dividend proposed to the 2024 Annual General Meeting of Shareholders to consider and approve the remaining cash payment at the rate of 0.0600 Baht per share, total value not exceeding 37,226,950.30 Baht, which is paid from retained earnings of businesses receiving investment promotion (BOI), if calculated as the dividend paid compared to net profit after deduction of corporate income tax and after deducting legal reserves. Total equals 48.073% which is in line with the Company's dividend payment policy not less than 40% of net profit after deducting corporate income tax from the separate financial statements and after deducting legal reserves. However, the Company may pay out dividends at a rate lower than the above limit. Depending on the performance, financial position, and liquidity, the need for working capital in operation business expansion and other factors related to the management of the company. Anyhow, the right to receive such dividend has still been uncertain until it will be approved from 2024 Annual General Meeting of Shareholders.

The list of shareholders (record date) who are entitled to receive dividends will be determined on April 30<sup>th</sup>, 2024, and the dividend payment will be paid to shareholders' shares on May 17<sup>th</sup>, 2024

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider for the profit apportionment and approve dividend payment derived from the retained earnings of the company. as proposed information.

**Resolution** The meeting considered and resolved to approve the profit apportionment and approve dividend payment derived from the retained earnings of the company, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,905,709	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

There were two additional shareholders attending the meeting, totaling 47 shareholders, holding a total of 337,905,709 shares.

**Agenda 5** **To consider and approve on appointment of director to replace the director who retired by rotation**

The moderator proposed the meeting to notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2024 Annual Shareholders' General Meeting, it was the thirteenth (13<sup>th</sup>) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

1. Mr.Nuttawut	Khemayotin	Independent Director
2. Mr.Kongsak	Hemmontharop	Director
3. Mr.Wiwat	Hemmondharop	Director

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from October 20<sup>th</sup>, 2023 until December 31<sup>st</sup>, 2023). However, nobody has nominated the list to the Company.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by

- Public Limited Companies Act B.E. 2535 (1992) and
- Proclamation of the Securities and Exchange Commission and
- Proclamation of Capital Market Supervisory Board and
- Relevant Proclamation of the Stock Exchange of Thailand

The Board of Directors considered as proper to propose the meeting to consider and appoint all below Three persons:

1. Mr.Nuttawut	Khemayotin	Independent Director
2. Mr.Kongsak	Hemmontharop	Director
3. Mr.Wiwat	Hemmondharop	Director

They are directors who retired by rotation to return to hold the position of the company directors henceforth since they are all knowledgeable, competent and experienced that will be beneficial for the Company's business operations and shareholders.

The biographical details in brief of all 3 persons were appeared according to the enclosure of Invitation Letter to the Meeting dispatched to the shareholders before meeting.

The moderator gave shareholders the chances for interrogations but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve and approve the nomination of directors who retired by rotation to return to hold the position of the company directors according to the proposed details.

**Resolution** The meeting considered and resolved for approval on reappointment of the directors who had to retire by rotation to hold the position of the company directors for another term by vote of the majority vote of the shareholders who attend the meeting and cast their votes, by individual voting of the shareholders as follows.

## (1) Mr.Nuttawut Khemayotin Independent Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,921,891	100.0000
Disagreed	109	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

There were five additional shareholders attending the meeting, totaling 52 shareholders, holding a total of 337,922,000 shares.

## (2) Mr.Kongsak Hemmontharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,922,001	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

There was one additional shareholder attending the meeting, totaling 53 shareholders, holding a total of 337,922,001 shares.

## (3) Mr.Wiwat Hemmondharop Director

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,922,001	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

**Agenda 6 To consider and approve on determination of remuneration of directors for the year 2024**

The moderator informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, and referring the remuneration data of the company directors and executives of the listed companies in 2020 made by the Stock Exchange of Thailand. The Nomination and Remuneration Committee proposed the Company's Board on the determination remuneration for directors and committee members.

The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 4,200,000 Baht per year to be effective in the calendar year of 2024 henceforth until the



shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2024 (proposed year)
1. Meeting Allowance	per each meeting attendance
— Chairman of the Board	35,000 Baht
— Chairman of Audit and Corporate Governance Committee	25,000 Baht
— Chairman of the Risk Management Committee	25,000 Baht
— Chairman of Nomination and Remuneration Committee	25,000 Baht
— Committee members	15,000 Baht
— Subcommittee Member	15,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,500,000 Baht
<b>4. Total limit not more than</b>	<b>4,200,000 Baht</b>

The independent directors as the shareholders having conflict of interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 819,000 votes

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2024 as proposed information.

**Resolution** The meeting already considered and approved on determination of remuneration of committee member for the year 2024 as proposed above with a vote of not less than two-third of the total votes of the shareholders who attended the meeting as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,086,837	99.7529
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	835,170	0.2471

There was one additional shareholder attending the meeting, totaling 54 shareholders, holding a total of 337,922,007 shares.

**Agenda 7 To consider and approve on appointment of auditor and determination of auditing fee for the year 2024**

The moderator informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at Gor.Jor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall

operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 5 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit and Corporate Governance Committee considered the performance of Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134 of the auditing firm of Dharmniti Auditing Co., Ltd. by evaluating on his independence and performance of the year 2023, Furthermore, he performed his duty on auditing and certifying the Company's financial statements in the 6<sup>th</sup> year by having deep understanding in the Company's business, performing his duty independently with neutrality and high experience as well as being competent and regularly delivering audit works as scheduled. The Audit and Corporate Governance Committee also considered his overall performance in satisfactory level with adequate independence then proposed the Company's Board for consideration.

The Board of Directors considered the opinion from The Audit and Corporate Governance Committee and then agreed as proper to propose the meeting for consideration and appointment on

1. Mr. Suwat Maneekanoksakul, the Certified Public Accountant No. 8134, and/or
2. Mr. Peradate Pongsathiansak, the Certified Public Accountant No. 4752 and/or
3. Miss Sulalit Ardsawang the Certified Public Accountant No. 7517 and/or
4. Miss Soraya Tintasuwan the Certified Public Accountant No. 8658 and/or
5. Miss Potjanarat Siripipat the Certified Public Accountant No. 9012

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2024. The audit fee has been determined to be the amount of not exceeding 2,590,000 Baht per year excluding the fee of audit and certification of the compliance with the condition of Board of Investment (BOI) License. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee has been determined for not over than 100,000 Baht per Company excluding other expense such as travelling expense for upcountry working. The auditors according to the above proposed list have not had relationship and interest with the Company, executives, major shareholders or related parties with the said persons at all.

Table comparing Audit Fee

<b>Audit Fee</b>	<b>2024 Accounting Year (Proposed Year)</b>	<b>2023 Accounting Year (Actually paid)</b>
1. Audit Fee	2.590 Million Baht	2.315 Million Baht
<b>Total</b>	<b>2.590 Million Baht</b>	<b>2.315 Million Baht</b>

The moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries.

Then, the moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2024 as proposed information.

**Resolution** The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 2,590,000 Baht per year as details proposed by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	337,933,037	100.0000
Disagreed	0	0.0000
Voided Ballots	0	0.0000
Abstained	0	0.0000

There were two additional shareholders attending the meeting, totaling 56 shareholders, holding a total of 337,933,037 shares.


**Agenda 8 To consider on other issues (if any)**

The moderator gave the opportunity to shareholders for inquiry of other additional issues.


No shareholders raised any additional queries. The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of Annual General Meeting of Shareholders 2024 and stated to close the meeting.

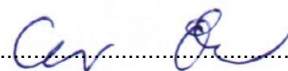
Furthermore, after starting the Meeting at 09.30 a.m., the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 16 Shareholders by self-presence. At the time of meeting closing, 32 shareholders by self-presence and 24 shareholders by proxy were totaled to 56 shareholders of the shareholders by self-presence and by proxy, holding total of 337,933,037 shares or 54.4670% of total number of sold shares.

The meeting was closed at 10.24 a.m.

signed..........Chairman of the Meeting  
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed..........Director  
(Mr. Satit Hemmontarop)

signed..........Company Secretary  
(Mrs. Prim Chaiyawat)

## Attachment 2

**Annual Report 2024 QR Code (Form 56-1 One Report)**

**Supporting document for agenda 2 and 3**



**Information of the candidate nominated to be the new Director**

**Name** Mr.Prasert Patradhilok  
**Age** 68 years  
**Nationality** Thai  
**Proposed Position** Independent Director

**PJW Directorship** Board of Directors / Chairman of Risk Management Committee / Audit Committee member / Nomination and Remuneration Committee member

**Education**  
 -Master's degree in Master of Business Administration (Finance)  
 : Chulalongkorn University  
 - Bachelor's degree in Bachelor of Engineering (Mechanical Engineering)  
 : Prince of Songkhla University

**Training Courses** Thai Institute of Directors Association  
 - Anti-Corruption Course: the Practical Guide (ACPG) Class 15/2014  
 - DCP Refresher Course Class 1/2005  
 - Director course Certification program-DCP Year 2002

The Securities Exchange of Thailand in collaboration with Thai Institute of Directors Association  
 - Leading with Urgency : Climate Action for Boards

The Securities Exchange of Thailand in collaboration with The Securities and Exchange Commission  
 - The importance of the Audit Committee and its impact on confidence in the Thai capital market.

The Securities Exchange of Thailand in collaboration with EY Company Limited  
 - TFRS Financial Reporting Standards for 2023 and key accounting issues for listed companies

EY Company Limited  
 - Key concerns of Audit Committees : In the age of great transition

PricewaterhouseCoopers ABAS Ltd (PwC Thailand)

- Audit Committee Seminar 2 : Enhancing the Audit Committee's oversight capabilities with emerging standards and technologies
- Enhancing internal audit maturity through data and technology

KPMG PHOOMCHAI AUDIT CO., LTD.

- Audit Committee Forum No. 55 : Navigating the New Global Internal Audit Standards
- Geopolitical risks and the strategic imperatives boards and C-suite
- Navigating Climate Transition Risk in a Circular Economy
- Audit Committee Forum No.51 Topic: Risks and Opportunities in Creating Corporate Value through Mergers and Acquisitions.

<b>Work Experiences</b>	<ul style="list-style-type: none"> <li>- 2022–present</li> <li>- 2022–present</li> <li>- Dec 2022–present</li> <li>- 2021–present</li> <li>- 2021–present</li> <li>- 2018-Present</li> <li>- 2015-Present</li> <li>- 2004-Present</li> <li>- 2004-Present</li> <li>- 2015-Oct 2022</li> <li>- 2018-Feb 2022</li> <li>- 2011-Feb 2022</li> <li>- 2019-2021</li> </ul>	<ul style="list-style-type: none"> <li>Director / Independent Director / Chairman of the Risk Management Committee / Audit Committee Member / Nomination and Remuneration Committee Member : Panjawattna Plastic Public Company Limited</li> <li>Director : Thai Asset Solutions Company Limited</li> <li>Independent Director / Audit Committee Member : Pace Development Corporation Public Company Limited</li> <li>Independent Director / Chairman of the Audit Committee / Chairman of the Nomination and Remuneration Committee : Thai Solar Energy Public Company Limited</li> <li>Independent Director / Audit Committee Member / Nomination and Remuneration Committee Member : Pinthong Industrial Park Public Company Limited</li> <li>Independent Director / Chairman of the Audit Committee / Nomination and Remuneration Committee Member : Teka Construction Public Company Limited</li> <li>Director : Advisory Plus Company Limited</li> <li>Director : Kindred Company Limited</li> <li>Director : Robinson Planner Company Limited</li> <li>Independent Director / Chairman of the Audit Committee : Wave Entertainment Public Company Limited</li> <li>Advisor to the Board of Directors : Panjawattana Plastic Public Company Limited</li> <li>Independent Director / Chairman of the Audit Committee: Pace Development Corporation Public Company Limited</li> <li>Director/Chairman of Executive Committee: Export-Import Bank of Thailand</li> </ul>
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- |             |   |
|-------------|---|
| - 2004-2021 | Chairman of the Audit Committee : Boutique New City<br>Public Company Limited |
| - 2004-2016 | Director : Investment Banking Club  |
| - 2004-2015 | Managing Director : Advisory Plus Company Limited                             |

**Current Board Positions / Other Appointments****listed company**

4 company as follows;

1. Independent Director / Chairman of the Audit Committee /  
Nomination and Remuneration Committee Member :  
Teka Construction Public Company Limited
2. Independent Director / Audit Committee Member / Nomination  
and Remuneration Committee Member :  
Pinthong Industrial Park Public Company Limited
3. Independent Director / Chairman of the Audit Committee /  
Chairman of the Nomination and Remuneration Committee :Thai  
Solar Energy Public Company Limited
4. Independent Director / Audit Committee Member :  
Pace Development Corporation Public Company Limited

**non-listed company**

4 company as follows;

1. Director : Robinson Planner Company Limited
2. Director : Kindred Company Limited
3. Director : Advisory Plus Company Limited
4. Director : Thai Asset Solutions Company Limited

**In any companies which may result in  
a conflict of interest with the  
Company**

None

**First Appointment**

8 April 2022

**Term of office**

3 Years

**Percentage of shares**

None

**(as at December 31, 2024)****Percentage of shares of spouse and  
minors (as at December 31, 2024)**

None

**Having the following parent relationship  
with Directors and Executives**

None

**Direct and indirect interests in the  
Company or in the relevant  
subsidiaries**

None



<b>Meeting attendance in 2024</b>	Board of Directors	7/7
	Board of Audit Committee	4/4
	Board of Risk Management Committee	4/4
	Board of Nomination and Remuneration Committee	1/1
	Board of Independent Director	1/1

**Additional Qualification for Directors**

<b><u>Detail</u></b>	<b>Qualification</b>	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
4. It has been reviewed according to the process established by the company, meets the qualifications in accordance with the relevant regulations, and is suitable for the company's business operations.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
5. The Board has reviewed and determined that the individual proposed to be appointed as an independent director meets the qualifications in accordance with the relevant laws and regulations concerning independent directors	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

**Additional Qualification for independent directors**

(Having the following relationship with PJW, parent company, subsidiary company, associated company or any juristic persons who might have a conflict of interest at present or during the past 2 years)

<b><u>Type of relationship</u></b>	<b>Qualification</b>	
1. Taking part in the management of being and employee, staff member, advice who receives a regular salary.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2. Being professional services provider, e.g., auditor, legal advisor.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3. Having business relation that is material and could be barrier to independent judgement.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation**



**Name** Mrs. Malee Hemmontharop  
**Age** 81 years  
**Nationality** Thai  
**Proposed Position** Director

**PJW Directorship** Vice Chief Executive Officer / Board of Directors

**Education** -Primary 4, Ban Phaeo Witthaya School

**Training Courses** Thai Institute of Directors  
 - Director Accreditation Program Class 90/2011

**Work Experiences**

- 2022-Present Director : Master Laundry Company Limited.
- 2017-Present Director / Executive Director / Vice Chief Executive Officer:  
Panjawattana Plastic Public Company Limited
- 2014-Present Director : PJW AutoEV Company Limited  
(Old name : Plastech Lab Company Limited)
- 2011-Present Director : Elegance Packaging Company Limited
- 2011-Present Director : Panjawattana (Tianjin) Plastic Company Limited
- 2011-Present Director : P.C.P Marketing Company Limited.
- 1990-Present Director : PJ Medical Company Limited (Old name : Millpack  
Company Limited
- 2013-2017 Director / Executive Director / Vice Chief Executive Officer /  
Chief Administrative Officer  
: Panjawattana Plastic Public Company Limited
- 2014-2015 Director : PJW Drinktech Company Limited
- 2011-2013 Director / Executive Director / Deputy Chief Executive Officer  
: Panjawattana Plastic Company Limited
- 2011-2013 Director : P.J. Composite Company Limited
-

**Current Board Positions / Other Appointments**

<b>listed company</b>	None
<b>non-listed company</b>	6 company as follows; 1. Director : PJ Medical Company Limited 2. Director : P.C.P. Marketing Company Limited 3. Director : Panjawattana (Tianjin) Plastic Co., Ltd. 4. Director : Elegance Packaging Company Limited 5. Director : PJW AutoEV Company Limited 6. Director : Master Laundry Company Limited
<b><u>In any companies which may result in a conflict of interest with the Company</u></b>	None
<b>First Appointment</b>	March 1, 2011
<b>Term of office</b>	13 years
<b>Percentage of shares (as at December 31, 2024)</b>	Ordinary shares 70,630,734 shares, representing 11.32 percent
<b>Percentage of shares of spouse and minors (as at December 31, 2024)</b>	Ordinary shares 18,640,000 shares, representing 2.99 percent
<b>Having the following parent relationship with Directors and Executives</b>	- Spouse of Mr. Kongsak Hemmontharop - Mother of Mr. Wiwat Hemmondharop - Mother of Mr. Satit Hemmondharop - Mother of Mr. Pirun Hemmondharop
<b>Direct and indirect interests in the Company or in the relevant subsidiaries</b>	None
<b>Meeting attendance in 2024</b>	Board of Directors 7/7

Type of relationship	Qualification	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
4. It has been reviewed according to the process established by the company, meets the qualifications in accordance with the relevant regulations, and is suitable for the company's business operations.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

**Information of the candidate nominated to be the Director in replacement of the Director who resigned by rotation**



**Name** Dr.Pirun Hemmontharop

**Age** 51 years

**Nationality** Thai

**Proposed Position** Director

**PJW Directorship** Vice Chief Executive Officer / Executive Committee Member / Board of Directors / Risk Management Committee Member / Chairman of the Sustainability Committee

**Education**

- Ph.D Engineering Management, University of Missouri-Rolla
- Master's degree Engineering Management, University of Missouri-Rolla
- Bachelor's degree Industrial engineer Sirindhorn International Institute of Technology Thammasat University

**Training Courses** Institute of Industrial Information and Communication Technology

- Executive program in Digitalization Industry of Thailand, 2nd edition (eDIT, 2nd edition)

Thai Institute of Directors Association

- Director Accreditation Program Class 90/2011
- Director Certification Program Class 150/2011
- Director Breakfast Talk Course, Class 2/2011
- Financial Statements for Director Course, Class 13/2011

Thai Listed Companies Association

- TLCA Executive Development Program, Class 13/2014

Federation of Accounting Professions

- Risk Management Course (Advance) Class 2/2016
- Risk Management Course (Basic) Class 2/2016

King Prajadhipok's Institute

- Advanced Diploma in Public Economic Administration For senior executives, class 11/2013

Thammasat University

- Thammasat for Society Course, Class 5

National Institute of Development Administration.

- Leadership Development Training Program for Senior Executives : NIDA-Cambridge2024
- Executive Management Program for Senior Executives (EMPS) - Class 9

Huachiew Chalermprakiet University

- Thai-Chinese Leadership Program (TCLP) - Class 6

The University of the Thai Chamber of Commerce (UTCC)

- Top Executive Program in Commerce and Trade (TEPCot) Class 16

<b>Work Experiences</b>	- 2022–Present	Director : Master Laundry Company Limited
	- 2022–Present	Director : PJW AutoEV Public Company Limited
	- 2018–Present	Director : Panjawattana (Jiangsu) Plastic Co.Ltd.
	- 2018–Present	Director : Saeng Satta Company Limited
	- 2017 -Present	Director / Risk Management Committee / Vice Chief Executive Officer : Panjawattana Plastic Public Company Limited
	- 2013 -Present	Director : Composite Holding Co., Ltd.
	- 2011 -Present	Director : Elegance Packaging Co., Ltd.
	- 2011 -Present	Director : Panjawattana (Tianjin) Plastic Co.Ltd.
	- 2010-Present	Director : Thammanamai Health Cuisine Co., Ltd.
	- 2011 -Jun 2022	Director : Composite Holding Company Limited
	- 2011 -Jan 2022	Director : P.J. Composite Company Limited
	- 2013 -2017	Director / Risk Management Committee : Panjawattana Plastic Public Company Limited
	- 2011 -2013	Director / Risk Management Committee / Executive Committee Member / Vice President / Chief Operating Officer and Supply Chain / Chief Human Resource Officer : Panjawattana Plastic Public Company Limited
	- 2008 -2011	Director / Chief Operating Officer / Chief Human Resource Officer : Panjawattana Plastic Company Limited
	- 2004-2008	Director, Course Director, Master's degree in Management : College of Management, Mahidol University

**Current Board Positions / Other Appointments**

**listed company**

None

**non-listed company**

6 company as follows;

1. Director : Thammanamai Health Cuisine Co., Ltd
2. Director : Panjawattana (Tianjin) Plastic Co., Ltd
3. Director : Elegance Packaging Company Limited

4. Director : Sangsatta Co., Ltd.
5. Director : Panjawattana (Jiangsu) Plastic Co., Ltd.
6. Director : PJW AutoEV Public Company Limited
7. Master Laundry Company Limited

<b>In any companies which may result in a conflict of interest with the Company</b>	None	
<b>First Appointment</b>	January 28, 2011	
<b>Term of office\</b>	13 years	
<b>Percentage of shares (as at December 31, 2024)</b>	Ordinary shares 57,676,906 shares, representing 9.24 percent	
<b>Percentage of shares of spouse and minors (as at December 31, 2024)</b>	None	
<b>Having the following parent relationship with Directors and Executives</b>	<ul style="list-style-type: none"> <li>- Child of Mr. Kongsak Hemmontharop</li> <li>- Child of Mr. Malee Hemmontharop</li> <li>- Younger brother of Mr. Wiwat Hemmondharop</li> <li>- Mother of Mr. Satit Hemmondharop</li> </ul>	
<b>Direct and indirect interests in the Company or in the relevant subsidiaries</b>	None	
<b>Meeting attendance in 2024</b>	Board of Directors	7/7
	Board of Risk Management Committee	3/4

**Additional Qualification for independent directors**

Type of relationship	Qualification	
1. Have complete qualifications according to Section 68 of the Public Company Act B.E. 2535	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
2. Have full qualifications under the Securities Act and stock exchange 1992, Section 89/6.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
3. Have full qualifications in accordance with the requirements of the SET and the SEC and the Company's Articles of Association	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
4. It has been reviewed according to the process established by the company, meets the qualifications in accordance with the relevant regulations, and is suitable for the company's business operations.	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

**Definition and qualification of independent director****of Panjawattana Plastic Public Company Limited****(Equal restrictions the Stock Exchange Commission and Stock Exchange's minimum requirements )**

At least one-third of the members of the Board of Directors shall be independent directors. The Board of Directors or the meeting of shareholders (as the case may be) shall appoint independent directors as members of the Board of Directors. The Company has the policy to appoint at least one-third of the members of the Board of Directors from independent directors and there shall be three independent directors sitting in the Board.

The criteria and procedures for appointing independent directors are according to the criteria and procedures for appointing the Board of Directors. General qualifications of the persons nominated as independent director shall be considered from qualifications and prohibitive characteristics as prescribed in the Public Limited Companies Act and the Securities and Exchange Act, including relevant notifications, rules and/or regulations. The independent directors must hold education degree, expertise, working experience and other suitable qualifications for consideration and appointment by the meeting of the shareholders. In the case that any independent director has vacated the office before his completion of term of service, the Board of Directors may appoint qualified independent director in replacement. The person appointed as replacing director may take office for the remaining period of the director he replaces.

**The Board of Directors set out qualifications of independent directors as follows;**

- 1) Not own shares exceeding 1.0% of total shares with voting right in the Company, the parent company, the Company's subsidiaries, associated companies, major shareholders or persons with controlling power including shareholding of that independent director's related persons;
- 2) Not get involved in management as a director, either in the past or at present, not be an employee or corporate advisor receiving a regular salary, or having controlling power of the Company, subsidiaries, associated or related companies, or a major shareholders or persons with controlling power, except having retired from such work for not less two years before being appointed as an independent director;
- 3) Not relate by blood or by law such as being parents, spouse, siblings and children, including children's spouse of the executives or a major shareholder of the Company, person with controlling power, or person who will be nominated as an executive or person with controlling power of the Company or its subsidiaries

- 4) Have no business relationship with the Company, subsidiaries, associated, a major shareholder of the Company, person with controlling power, in the manner that may obstruct the exercise of independent judgment; not being, either in the past or at present, a major shareholder, or person with controlling power of the person who has business relationship with the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company, except having retired from such work for not less two years before being appointed as an independent director;
- 5) Not be, either in the past or at present, an auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company; not being a major shareholder, person with controlling power or partner of an audit company to which the auditor of the Company, subsidiaries, associated, or a major shareholder, or person with controlling power of the Company is attached, except having retired from such work for not less two years before being appointed as an independent director;
- 6) Not be, either in the past or at present, a provider of professional services which shall include legal advisory service or financial adviser whose service fees are more than Bt. two million per year obtainable from the Company, subsidiaries, associated, a major shareholder, or person with controlling power of the Company. It shall include the major shareholder, person with controlling power or partner of that provider of professional service, except having not involved in such manner for not less than two years before being appointed as an independent director;
- 7) Not be a director appointed to represent the director of the Company, major shareholder, or shareholders having related with the Company's major shareholders;
- 8) Not operate the same business which is competitive with the businesses of the Company or its subsidiaries, or not be a major partner in partnership company, or a director involved in management, an employee or corporate advisor receiving a regular salary, or holds more than 1.0% shares of total shares with voting right in other company which operate the same business which is competitive with the businesses of the Company or its subsidiaries;
- 9) Not employ any other characteristics which make him incapable of expressing views independently concerning the Company's business operations.

Independent directors shall examine and declare their independency at least once a year, which will be attached to the Directors Profile Report at year-end in line with the submission of Annual Disclosure Statement Form and the Annual Report (Form 56-1 One Report) of the Company.



**Information of the proposed auditors of the year 2025**



**1. Miss Soraya Tintasuwan**

**Auditor registration no.** 8658

**Office of Auditor** DHARMNITI AUDITING CO., LTD.

**Education** - Master of Accounting (MACC)  
Chulalongkorn University

- Bachelor of Business Administration (BBA) in Accounting,  
Rajamankala University of Technology Thanyaburi

**Certificates** - Auditor who is approved by the Securities and Exchange Commission  
- Auditor registration no. 8658

**Experience** - Experience in external auditing more than 20 years

**Specialized in** - Manufacturing business  
- Trading business  
- Healthcare Business  
- Construction business  
- Transportation and logistics business  
- Provident Funds  
- Mutual funds  
- Government enterprise

**The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all** - None -

**Information of the proposed auditors of the year 2025**



**2. Mr. Peradate Pongsathiansak**

<b>Auditor registration no.</b>	4752
<b>Office of Auditor</b>	DHARMNITI AUDITING CO., LTD.
<b>Education</b>	<ul style="list-style-type: none"> <li>- Mini MBA, Thammasat University</li> <li>- Bachelor of Business Administration in Accounting, Ramkhamhaeng University</li> </ul>
<b>Certificates</b>	<ul style="list-style-type: none"> <li>- Auditor who is approved by the Securities and Exchange Commission</li> <li>- Auditor registration no. 4752</li> </ul>
<b>Experience</b>	<ul style="list-style-type: none"> <li>- Experience in external auditing more than 30 years</li> <li>- Experience in Due diligence more than 20 years</li> <li>- Experience in accounting system 13<sup>th</sup> Asian Games and 7<sup>th</sup> FESPIC Games</li> <li>- manufacturing business</li> </ul>
<b>Specialized in</b>	<ul style="list-style-type: none"> <li>- Trading business</li> <li>- Real estate business</li> <li>- Construction business</li> <li>- Hotel business</li> <li>- Healthcare Business</li> <li>- Provident Funds</li> <li>- Mutual funds</li> <li>- Government enterprise</li> </ul>
<b>The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all</b>	- None -

**Information of the proposed auditors of the year 2024**



**3. Miss Sulalit Ardsawang**

**Auditor registration no.** 7517

**Office of Auditor** DHARMNITI AUDITING CO., LTD.

**Education**

- Master of Business Administration (MBA) in Management, Srinakharinwirot University
- Bachelor of Business Administration (BBA) in Accounting, Ramkhamhaeng University

**Certificates**

- Auditor who is approved by the Securities and Exchange Commission
- Auditor registration no. 7517

**Experience**

- Experience in external auditing more than 30 years
- Experience in Due Diligence

**Specialized in**

- Manufacturing business
- Trading business
- Automotive leasing business
- Healthcare Business
- Services and Printing business
- Transportation and logistics business
- Provident Funds
- Mutual funds
- Property Funds
- Government enterprise

**The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all**

-None-

**Information of the proposed auditors of the year 2025**



**4. Miss Methavee Chanasongkram**

**Auditor registration no.** 12784

**Office of Auditor** DHARMNITI AUDITING CO., LTD.

**Education** - Bachelor of Business Administration (BBA) in Accounting,  
Rajamankala University of Technology Thanyaburi

**Certificates** - Auditor who is approved by the Securities and Exchange Commission  
- Auditor registration no. 12784

**Experience** - Experience in external auditing more than 17 years

**Specialized in** - Manufacturing business  
- Trading business  
- Healthcare Business  
- Transportation and logistics business  
- Provident Funds  
- Mutual funds

**The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all** -None-

**Information of the proposed auditors of the year 2025**



**5. Miss Chotima Kitsirakorn**

**Auditor registration no.** 7318

**Office of Auditor** DHARMNITI AUDITING CO., LTD.

**Education**

- Certification of Completion Diploma in Thai Financial Reporting from Federation of Accounting Professions Under The Royal Patronage of His Majesty The King
- Bachelor of Business Administration in Accounting, Ramkhamhaeng University

**Certificates**

- Auditor who is approved by the Securities and Exchange Commission
- Auditor registration no. 7318

**Experience**

- Experience in external auditing more than 25 years
- Experience in internal audit 2 years
- Experience in accounting system 2 years
- Experience in Due Diligence more than 5 years
- Experience in accounting advisory to listed company 2 years

**Specialized in**

- Real estate business
- Construction business
- Manufacturing business
- Trading business
- Software service business
- Service business
- Provident Fund
- Government enterprise

**The auditors relationship and interest with the Company, subsidiary, executives, major shareholders or related parties with the said persons at all**

-None-

## **Articles of Association related to the Meeting of Shareholders and Voting**

### **1. In calling a shareholders meeting**

#### Chapter IV Clause 36

In calling a shareholders meeting, the board of directors shall prepare a notice thereof specifying the place, date and time, agendas of the meeting and the matters to be proposed to the meeting together with proper details by indicating whether they are proposed for acknowledgement, approval or consideration, as the case maybe, including opinions of the board of directors thereon. The notice of such meeting shall be sent to the shareholders and the registrar not less than seven (7) days prior to the date of the meeting, and be published in a newspaper for not less than three (3) consecutive days not less than three (3) days prior to the date of the meeting.

If a shareholders' meeting is held or the notice of the meeting is published to the shareholders, Electronic methods can also be used instead in accordance with the conditions, procedures, and methods prescribed by law and the announcements related

### **2. Quorum**

#### Chapter IV Clause 37

A quorum of a meeting of shareholders requires a lesser of a number of twenty-five (25) shareholders or one-half or more of the total number of shareholders, holdings in aggregate one-third (1/3) or more of the total issued shares, present in person or by proxy (if any).

If after one (1) hour from the time fixed for a meeting of shareholders a quorum has not been constituted, the meeting which was called at the request of shareholders must be dissolved. If the meeting is called other than at the request of the shareholders, an adjourned meeting must be called and a notice of the meeting must be sent to the shareholders seven (7) days or more before the date of the adjourned meeting. No quorum is required at the adjourned meeting.

### **3. Proxy**

#### Chapter IV Clause 38

A shareholder may appoint a proxy to attend and vote at a meeting of shareholders on his/her behalf. The instrument appointing a proxy must be made in writing, signed by the shareholder and made in a form prescribed by the Public Companies Registrar. The proxy instrument must be submitted with the Chairman or his/her assignee before the proxy attends the meeting. The proxy instrument must contain at least the following particulars:

- a) the amount of shares held by the shareholder;
- b) the name of the proxy; and
- c) the meeting at which the proxy is appointed to attend and vote.

The proxy under the first paragraph may be performed by means of electronically instead. It must use a method that has It is safe and reliable that the proxy is made by the shareholder. in accordance with the rules prescribed by the Registrar and related laws and according to information security standards or related agencies or as required by law

#### **4. Meeting Procedures**

##### Chapter IV Clause 39

The meeting of shareholders must proceed according to the agenda specified in the notice of the meeting in respective order. However, the meeting may vary the sequence of the agenda if approved by a resolution passed by two-thirds (2/3) or more of the votes cast by the shareholders attending the meeting.

After the meeting of shareholders completes its consideration of the agenda prescribed in the notice of the meeting, the shareholders holding in aggregate one-third (1/3) or more of the total issued shares may request the meeting to consider any matters in addition to the agenda prescribed in the notice of the meeting.

If the meeting of shareholders is unable to complete its consideration of the agenda prescribed in the notice of the meeting or additional matters raised by the shareholders and it is necessary to adjourn the meeting, then the meeting must fix the place, date and time of the adjourned meeting. The board of directors must send a notice of the meeting specifying the place, date, time and agenda to shareholders seven (7) days or more before the meeting date. The notice must also be published in a newspaper at least three (3) days before the meeting date for a period of three (3) consecutive days.

##### Chapter IV Clause 40

The Chairman of the board of directors will act as the Chairman of the meeting of shareholders. If the Chairman is not present or is unable to discharge his/her duties, the Vice-Chairman will serve as the Chairman. If there is no Vice-Chairman or the Vice-Chairman is unable to discharge his/her duties, the shareholders attending the meeting must elect one of them to act as the Chairman.

#### **5. Voting Procedures**

##### Chapter IV Clause 41

In every meeting of shareholders, a shareholder has one vote for each share.

A shareholder who has a special interest in any matter may not cast votes on that matter, except for the election of directors.

Chapter IV Clause 42

A resolution of shareholders must be passed by a majority of the votes cast by the shareholders attending and eligible to vote at the meeting, except where it requires otherwise in these Articles of Association or by law or in any of the following cases where a resolution must be passed by three-quarters (3/4) or more of the votes cast by the shareholders attending and eligible to vote at the meeting:

- (a) a sale or transfer of all or substantial part of the business of the Company to any person;
- (b) a purchase or acceptance of transfer of business of other public or private companies;
- (c) an entering into, amendment or termination of any agreement concerning a lease out of all or substantial part of the business of the Company or an assignment of the management control of the business of the Company to any person or a merger with any person for the purposes of profit and loss sharing;
- (d) an amendment to the Memorandum or Articles of Association of the Company;
- (e) an increase or reduction of capital;
- (f) an issue of debentures; or
- (g) an amalgamation or a dissolution of the Company.

**6. Appointment of Directors**

Chapter III Clause 15

The Company has a board of directors consisting of at least 5 persons. The board of directors must elect one of their members to be the Chairman and may elect another member to be a Vice-Chairman and any other positions as they see fit. At least one-half of the directors must reside in Thailand.

Chapter III Clause 17

A meeting of shareholders must elect the directors in accordance with the following procedures and rules:

- (1) Each shareholder has one vote for each share held;
- (2) A shareholder may cast votes for each individual director or a group of directors as determined by a meeting of shareholders. In casting the votes, each shareholder must cast all the votes he/she has under sub-clause (1) above in electing the individual director or the group of directors, as the case may be, in which case those votes are not divisible; and



- (3) The election of directors requires a resolution of shareholders passed by a majority vote. In the case of an equality of votes, the Chairman of the meeting must exercise a casting vote.

Chapter III Clause 18

At every annual general meeting of shareholders, one-third (1/3) of the directors, or if it is not a multiple of three, then the number nearest to one-third (1/3) must retire from office.

There must be a drawing by lots to determine the directors retiring on the first and second years following the registration of the Company. In each subsequent year, the directors who occupy the position for the longest period must retire.

A retiring director is eligible for re-election.

**Registration method and Rules for attending the shareholders' meeting via electronic media (E-AGM)**

Shareholders or proxies who wish to attend the meeting must submit documents proving their identity as specified to the Company. The Company shall verify the list of shareholders according to the closing information of the shareholders' register book who have the right to attend the meeting wholly and correctly. After that, the electronic conferencing service provider will send a Link to attend the meeting and the user manual to the Email you have sent to inform the Company. The Link will be sent two business days in advance of the meeting date.

**Requesting to attend the meeting via electronic media**

Shareholders wishing to attend the meeting via electronic media must notify their intention to attend the meeting in two ways as follows:

1. Submit your request to attend the meeting by sending information via Email or postal mail.
2. Submit your request to attend the meeting by sending information via website or QR Code.

**If shareholders wish to notify their intention to attend the meeting via electronic media (E-AGM) by sending information via Email or postal:**

1. Please fill in the document requesting to attend the meeting via electronic media (E-AGM) (Attachment 8) by specifying your Email and your mobile phone number clearly for registering for the meeting.
2. Attach a copy of proof of identity to confirm the right to attend the E-AGM meeting.

2.1 Shareholders who are natural persons:

- If a shareholder wishes to attend the meeting in person via E-Meeting:
  - Attach a copy of a valid government-issued identification document such as an ID card, government ID card, driver's license, or passport. In case of name-surname changes, shareholders are requested to attach supporting evidence.
- If a shareholder appoints another person to attend the meeting on his/her behalf via E-Meeting:
  - The Proxy Form C (attached with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with duty stamp affixed;
  - A copy of the proxy grantor's identity document, such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed certifying the true copy of the proxy.
  - A copy of the proxy's identity document, such as an ID card, a government official an ID card, passport (In the case of foreigners) that have not expired and signed certifying the true copy of the proxy.

2.2 Shareholders who are juristic persons:

- If the person authorized to sign on behalf of the juristic person (director) wishes to attend the meeting in person via electronic media (E-Meeting)
  - A copy of the shareholder's juristic person registration certificate issued no later than one year before the date of the shareholders' meeting, which is duly certified by the juristic person representative (director) authorized to sign on behalf of the juristic person.
  - A copy of the identity document of the representative of the juristic person (director), such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed to certify the true copy.
- If the proxy is assigned to attend the meeting instead via electronic media (E-Meeting)
  - The Proxy Form C (attached with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with duty stamp affixed;
  - A copy of the shareholder's juristic person registration certificate issued no later than one year before the date of the shareholders' meeting, which is duly certified by the juristic person representative (director) authorized to sign on behalf of the juristic person.
  - A copy of the identity document of the representative of the juristic person (director), such as an ID card, a government official ID card, passport (In the case of foreigners) that has not expired and signed to certify the true copy.
  - Copy of the identity document of the proxy as in the case of natural persons as mentioned above.

Suppose the documents or evidence mentioned above are not Thai or English versions. In that case, the shareholders must present an English translation of the document signed to certify the translation by the shareholder or by an authorized signatory to bind that juristic person (in the case of a juristic person).

3. Submit the documents requesting to attend the meeting via electronic media (item 1) and proof of identity together with supporting documents (item 2) by sending to the Company.

- Email channel: [ir@pjaw.co.th](mailto:ir@pjaw.co.th)
- Postal channels: Secretary Office

Panjawattana Plastic Public Company Limited

28/4 Moo.2, Tumbol Chaimongkol, Amphur Muang, Samutsakhon 74000

**If a shareholder wishes to submit a request to attend the meeting via electronic media (E-AGM) via the website or QR Code**

1. Request to attend the meeting via Web Browser: Chrome by going to

Scan QR Code	Go to Link
	<a href="http://pjw.thekoble.com/aggm/emeeting/index/1">http://pjw.thekoble.com/aggm/emeeting/index/1</a>

2. Fill in the information of shareholders:

1. Securities holder account number;
2. Name (do not include a title)
3. Last Name
4. ID card number;
5. Choose to accept the terms and consent to access to personal information;
6. Press "Confirm"

3. Check the name of the shareholder and the number of shares. If correct, please fill in shareholder information.

1. Name - Surname (English);
2. Email to receive a link to attend the meeting;
3. Mobile phone number;  
Self-Attending: Shareholder's mobile number.  
Proxy: **Proxy's mobile number**. (Used to log in system).

4. Select the attendance type:
  - i. Attend the meeting in person via E-AGM;
  - ii. Authorize the natural persons to attend the meeting via E-AGM;
  - iii. Assign a proxy to an independent director;
5. Press "Next"

**In the case of shareholders attending the meeting in person:**

Prepared shareholders' identification documents

1. Attach a copy of the shareholder's identity document;
2. Attach a copy of other identity documents;

3. Press "Next";
4. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
5. Close window to finish;

**In the case of appointing the natural person to attend the meeting via E-AGM:**

Prepared shareholders' identification documents

1. Attach a copy of the shareholder's identity document;
2. Attach a copy of other identity documents;
3. Press "Next";
4. Save the proxy's information and attach supporting documents:
  - a. Name-surname of the proxy (Thai language);
  - b. Name-surname of the proxy (English);
  - c. Attach a copy of the proxy's identity document;
  - d. Attach the proxy form with complete information and signature;
5. Press "Next";
6. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
7. Close window to finish;

**In the case of appointing a proxy to an independent director:**

1. Attach a copy of the shareholder's identity document (Like in the case of shareholders attending the meeting in person);
2. Attach the completed and signed proxy form;
3. Press "Next";
4. The system will display a message "Information received successfully," check the name, surname, and number of shares again;
5. Close window to finish;

Remark: The system for receiving the request to attend the meeting will be open for operation from 7 April 2025 to 21 April 2025 date or until the meeting is completed. (The system does not accept information on Saturdays, Sundays, and public holidays.)



Suppose the documents or evidence mentioned above are not Thai or English versions. In that case, the shareholders must present an English translation of the document signed to certify the translation by the shareholder or by an authorized signatory to bind that juristic person (in the case of a juristic person).

**Electronic Meeting Attendance (E-AGM):**

1. Once the shareholders or proxies wish to attend the meeting and have been fully verified, you will receive an Email from the meeting organizer, a link for attending the meeting, and a system's user manual two business days before the meeting date. Please study the manual on how to use the E-

- AGM meeting system in detail. If you haven't received the Email within the 17 April 2025 date, please get in touch with the Company immediately.
- Please prepare the following information for logging in the meeting  
Self-Attending: Shareholder Account Number (10 digits Number) and ID Card.  
Proxy: Proxy ID Card and Proxy's Mobile Number.
  - Meeting attendance and voting via electronic media can be used with computers/notebooks/tablets and mobile phones via Web Browser: Chrome with 4G internet speed or home internet basic.

Note: In case of meeting via tablet and mobile phone, Zoom Cloud Meeting program must be installed before attending the meeting, which can be downloaded as follows:

IOS system	Android system
	
<a href="https://apps.apple.com/th/app/zoom-cloud-meetings/id546505307">https://apps.apple.com/th/app/zoom-cloud-meetings/id546505307</a>	<a href="https://play.google.com/store/apps/details?id=us.zoom.videomeetings">https://play.google.com/store/apps/details?id=us.zoom.videomeetings</a>

- The system will open for meetings 60 minutes before the start of the meeting. However, the live broadcast will only start at the time of the meeting.
- To log in, attendees must use the information of the shareholder registration number and the shareholder's ID card number.
- Voting through the E-Voting system, you will be able to vote for each agenda only by voting for agreeing, disagreeing, or abstaining. In case of not voting in any agenda, the system will be deemed to vote as agree immediately (using the vote-counting method by pouring votes towards agreeing).
- If attendees have any problems or problems in using the E-AGM system, you can contact OJ International Co., Ltd. at the phone number specified in the Email that sends you the system's user manual.

**\*\*\* This E-AGM meeting will be an electronic meeting only and will not be held in a conventional meeting venue; therefore, shareholders are requested not to come to the Company. \*\*\***

**If a shareholder wishes to appoint an independent director as a proxy:**

Suppose any shareholders cannot attend the E-AGM meeting in person or cannot appoint other proxies to attend the E-AGM meeting and wish to appoint an independent director as a proxy. In this regard, they can

send a proxy form (Attachment 9) specifying the proxy as one of the independent directors as specified by the Company along with supporting documents to the Company by the date within the date (7-10 days before the date of the meeting specified by the Company) via the following channels:

- By Email: [ir@pjw.co.th](mailto:ir@pjw.co.th)
- By mail : Secretary Office  
Panjawattana Plastic Public Company Limited  
28/4 Moo.2, Tumbol Chaimongkol, Amphur Muang, Samutsakhon 74000

Note: If the shareholders specify their votes in each agenda, the independent directors will cast their votes as specified in the proxy form. In which the voting in each agenda, shareholders have the right to vote in agreeing, disagreeing, or abstaining only and cannot divide a partial vote (unless it is a Custodian vote).

**In the case of a shareholder who is a foreign investor and appoints a custodian in Thailand to be a stock depository and keeper:**

Please submit the following information:

1. The Proxy Form C (attached with the invitation letter) is filled in all information signed by the proxy grantor and the proxy correctly and entirely together with a 20-baht duty stamp affixed;
2. Custodian juristic person registration certificate (Custodian) with a signature certifying true copy by the authorized signatory on behalf of the juristic person of the Custodian or the attorney with the corporate seal (if any).
3. A power of attorney from the shareholders for the Custodian to be authorized to sign the proxy form;
4. A letter confirming that the person signing the proxy form is authorized to operate a custodian business;
5. Copy of ID card, or a copy of government official ID card, or copy of passport (In the case of foreigners) of the proxy with certified the true copy;
6. Submit information via the following channels:

- By Email: [ir@pjw.co.th](mailto:ir@pjw.co.th)
- By mail : Secretary Office  
Panjawattana Plastic Public Company Limited  
28/4 Moo.2, Tumbol Chaimongkol, Amphur Muang, Samutsakhon 74000

**Submitting advice or questions related to business, industry, Company performance, or related to any agenda which will be considered at the E-AGM meeting:**

If shareholders wish to submit suggestions or questions, they can be done in two ways as follows:

1. Send advice or questions **in advance** to the Company before the meeting date through the following channels:

- By Email: ir@pjw.co.th
- Telephone: 0-2150-5988, 0-3483-9130-1 Ext.106 or 168
- By mail: Secretary Office  
Panjawattana Plastic Public Company Limited  
28/4 Moo.2, Tumbol Chaimongkol, Amphur Muang, Samutsakhon 74000



2. Submit advice or questions during the meeting to those attending the E-AGM meeting. The attendee must specify his/her first and last name and state whether his/her is a shareholder attending the meeting himself/herself or a proxy. Before every suggestion or question is submitted, the Company has opened channels for sending advice and questions during the meeting as follows:

- Q&A Chat channel for text messages;
- An audio chat channel where attendees press the raising hand button and turn on the microphone on their device after the operator sends you an invitation to chat. Please turn off the microphone after the conversation is finished every time (For more details, please refer to the user manual sent to the attendees' Emails).

In this regard, if shareholders have questions about the meeting, they can contact the following staff:

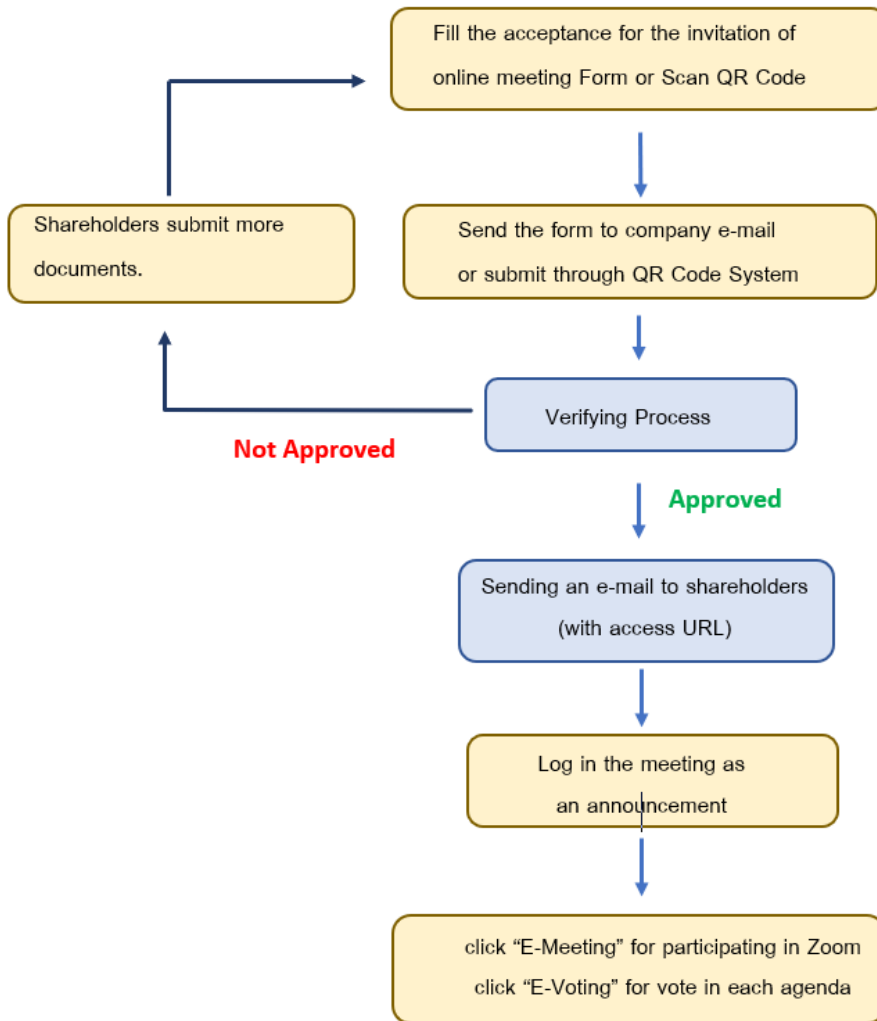
1. Regarding submitting documents confirming identity to attend the shareholders' meeting via E-Meeting, please contact the Company Secretary for further information via the Company's contact channels as detailed above.
2. Regarding the process of attending the meeting and voting via E-Meeting, in the case of correct and complete identity verification, please contact OJ International Co., Ltd. at the phone number specified in the Email that sends you the system's user manual.

**Manual for using The Electronic Annual General Meeting (E-AGM)**

Thai Version	English Version
	



**E-AGM Flowchart**





ใบตอบรับเข้าร่วมประชุมผ่านสื่ออิเล็กทรอนิกส์ บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)  
**Acceptance for the invitation of online meeting of Panjawattana Plastic Public Company**

วันที่.....เดือน.....พ.ศ.....

Date Month Year

(1) ข้าพเจ้า.....หมายเลขบัตรประชาชน/หนังสือเดินทาง.....

I/We, Identification Card/Passport number

สัญชาติ.....บ้านเลขที่.....ถนน.....ตำบล/แขวง.....

Nationality Residing at No. Road Sub district

อำเภอ/เขต.....จังหวัด.....รหัสไปรษณีย์.....

District Province Postal Code

(2) เป็นผู้ถือหุ้นของ บริษัท ปัญจวัฒนาพลาสติก จำกัด (มหาชน)

Being a shareholder of Panjawattana Plastic Public Company Limited

โดยถือหุ้นรวมทั้งสิ้น ..... หุ้น

Holding the total amount of shares

ประสงค์จะร่วมประชุมและลงคะแนนผ่านสื่ออิเล็กทรอนิกส์สำหรับการประชุมสามัญผู้ถือหุ้น ประจำปี 2568

I would like to participate the E-AGM for 2025 Annual General Meeting of Shareholders

เข้าร่วมประชุมด้วยตัวเอง

Self-Attending

มอบฉันทะให้ (นาย/นาง/นางสาว)..... ได้เข้าร่วมประชุมดังกล่าวข้างต้น

Proxy to

attend the meeting.

(3) ข้อมูลในการจัดส่งวิธีการเข้าร่วมประชุม

Please send the Link to join the meeting by below email

อีเมล..... (โปรดระบุ)

E-Mail

Please fill in the blank.

โทรศัพท์มือถือ..... (โปรดระบุ)

Mobile Number

Please fill in the blank.

(4) จัดส่งเอกสารเพื่อยืนยันตัวตน ตามสิ่งที่ส่งมาด้วย 7 วิธีการเข้าร่วมประชุม ภายในวันที่ 17 เมษายน 2568

Please submit the required document per an attachment 9 by 17 April 2025

(5) เมื่อได้รับการยืนยันตัวตน บริษัทฯ จะจัดส่งลิงค์การเข้าร่วมประชุมและวิธีการเข้าร่วมประชุมไปยังอีเมลที่ท่านได้ระบุ

Once you have verified, the company will send the Link to join the meeting via email

(6) ในวันประชุมผู้ถือหุ้นจะต้องเตรียม เลขบัญชีผู้ถือหุ้น และเลขบัตรประชาชนไว้ สำหรับการเข้าร่วมประชุม

Please prepare your Account Number and your Identification Card Number for log in the meeting.

ลงชื่อ/Signed.....ผู้ถือหุ้น/Shareholder

(.....)

**Form of Proxy, Form A. (General Form)**  
**Annexed to Notice of Department of Business Development**  
**Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht
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Made at .....

Date ..... Month ..... Year .....

(1) I/We ..... nationality .....  
residing/located at No. .... Road, Tambol/Kwaeng .....  
Amphur/Khet ....., Province ....., Postal Code .....

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding ..... shares  
in total which are entitled to cast ..... votes as follows:

ordinary shares: ..... shares in total which are entitled to cast ..... votes; and

preferred shares: ..... shares in total which are entitled to cast ..... votes,

(3) I/We wish to appoint

(1) ..... age ..... years, residing/located at No. ....  
..... Road, Tambol/Kwaeng ....., Amphur/Khet ....., Province .....  
....., Postal Code ....., or

(2) ..... age ..... years, residing/located at No. ....  
..... Road, Tambol/Kwaeng ....., Amphur/Khet ....., Province .....  
....., Postal Code ....., or

(3) ..... age ..... years, residing/located at No. ....  
..... Road, Tambol/Kwaeng ....., Amphur/Khet ....., Province .....  
....., Postal Code .....

any one of them as my/our proxy to attend and vote on my/our behalf at the 2025 Annual General Meeting of Shareholders to be held on Monday 21 April 2025. By VIA Electronic Method (E-AGM) Only, or such other date, time and place as may be adjourned.

Any acts or performance caused by the proxy at the above meeting shall be deemed as my/our acts and performance in all respects.

Signed ..... Grantor  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

**Remarks**

A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.

**Form of Proxy, Form B.**  
**(Form Specifying Various Particulars for Authorisation Containing Clear and Concise Details)**  
**Annexed to Notice of Department of Business Development**  
**Re: Form of Proxy (No. 5) B.E. 2550 (2007)**



-----  
Made at .....

Date ..... Month ..... Year .....

(1) I/We ..... nationality .....  
, residing/located at No. .... Road, Tambol/Kwaeng .....  
, Amphur/Khet ....., Province ....., Postal Code .....

(2) being a shareholder of Panjawattana Plastic Public Company Limited, holding .....  
shares in total which are entitled to cast ..... votes as follows:

ordinary shares: ..... shares in total which are entitled to cast ..... votes; and

preferred shares: ..... shares in total which are entitled to cast ..... votes,

(3) I/We wish to appoint

(1) ..... age ..... years,  
residing/located at No. .... Road, Tambol/Kwaeng .....  
Amphur/Khet ....., Province ....., Postal Code .....

, or  
(2) ..... age ..... years,  
residing/located at No. .... Road, Tambol/Kwaeng .....  
Amphur/Khet ....., Province ....., Postal Code ....., or

(3) ..... age ..... years,  
residing/located at No. .... Road, Tambol/Kwaeng .....  
....., Amphur/Khet ....., Province ....., Postal Code .....

any one of them as my/our proxy to attend and vote on my/our behalf at the 2025 Annual General Meeting of Shareholders to be held on Monday 21 April 2025. By VIA Electronic Method (E-AGM) Only, or such other date, time and place as may be adjourned.

(4) I/We authorise my/our proxy to cast the votes on my/our behalf at the above meeting in the following manners:

**Agenda no 1: To certify the Minutes of the 2024 Annual General Meeting of Shareholders.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

**Agenda no. 2: To acknowledge the report on the Company's operating results for the year 2024.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

**Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2024.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

**Agenda no. 4: To consider and approve the dividend payment derived from the performance for the year ended December 31, 2024, and the suspension of profit apportionment.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

**Agenda no. 5: To consider and approve the appointment of directors replacing those retired by rotation.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

**Appointment of all directors**

Approve                       Disapprove                       Abstain

**Appointment of any director(s)**

Name of Director : Mr. Prasert Patradhilok

Approve                       Disapprove                       Abstain

Name of Director : Mrs. Malee Hemmontharop

Approve                       Disapprove                       Abstain

Name of Director : Dr. Pirun Hemmondharop

Approve                       Disapprove                       Abstain

**Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2025**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

**Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2025**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

**Agenda no. 8: To consider any other business (if any).**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve

Disapprove

Abstain

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed ..... Grantor  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

**Remarks**

1. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
2. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
3. In case there are more agendas to be discussed than those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form B.

Attachment to Proxy Form B.

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited for the 2025 Annual General Meeting of Shareholders to be held on Monday 21 April 2025. By VIA Electronic Method (E-AGM) Only, or such other date, time and place as may be adjourned.

-----  
 Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve                       Disapprove                       Abstain

Agenda no. .... re: Appointment of directors (Continued)

Name of Director .....

Approve                       Disapprove                       Abstain

Name of Director .....

Approve                       Disapprove                       Abstain

Name of Director .....

Approve                       Disapprove                       Abstain

Name of Director .....

Approve                       Disapprove                       Abstain

Name of Director .....

Approve                       Disapprove                       Abstain

Name of Director .....

Approve                       Disapprove                       Abstain

**Form of Proxy, Form C.**

(This form is used only if the shareholder is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.)

**Annexed to Notice of Department of Business Development****Re: Form of Proxy (No. 5) B.E. 2550 (2007)**

Duty Stamp 20 Baht
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Made at .....

Date ..... Month ..... Year .....

(1) We ..... located at No. ...., ..... Road, Tambol/Kwaeng ....., Amphur/Khet ..... , Province ....., Postal Code ..... in our capacity as the custodian for .....

being a shareholder of Panjawattana Plastic Public Company Limited, holding ..... shares in total which are entitled to cast ..... votes as follows:

ordinary shares: ..... shares in total which are entitled to cast ..... votes; and

preferred shares: ..... shares in total which are entitled to cast ..... votes,

(2) We wish to appoint

(1) ..... age ..... years, residing/located at No. ...., ..... Road, Tambol/Kwaeng ....., Amphur/Khet ..... , Province ....., Postal Code ....., or

(2) ..... age ..... years, residing/located at No. ...., ..... Road, Tambol/Kwaeng ....., Amphur/Khet ..... , Province ....., Postal Code ....., or

(3) ..... age ..... years, residing/located at No. ...., ..... Road, Tambol/Kwaeng ....., Amphur/Khet ..... , Province ....., Postal Code .....

any one of them as our proxy to attend and vote on our behalf at the 2025 Annual General Meeting of Shareholders to be held on Monday 21 April 2025. By VIA Electronic Method (E-AGM) Only, or such other date, time and place as may be adjourned.

(3) We authorise our proxy to attend the meeting and cast the votes on our behalf in the following manner:

The voting right in all the voting shares held by us is granted to the proxy.

The voting right in part of the voting shares held by us is granted to the proxy as follows:

Ordinary shares: ..... shares in total, which are entitled to cast ..... votes; and

Preferred shares: ..... shares in total, which are entitled to cast ..... votes,

Total: ..... votes

(4) We authorise our proxy to cast the votes on our behalf at the above meeting in the following manner



**Agenda no.1: To certify the Minutes of the 2024 Annual General Meeting of Shareholders.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 2: To acknowledge the report on the Panjawattana Plastic Public Company and its subsidiaries operating results for the year 2024.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 3: To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for the year ended 31 December 2024.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 4: To consider and approve the dividend payment derived from the performance for the year ended December 31, 2024, and the suspension of profit apportionment.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no.5: To consider and approve the appointment of directors replacing those retired by rotation.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Appointment of all directors**
    - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes
  - Appointment of any director(s)**
    - Name of Director : Mr. Prasert Patradhilok
      - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes
    - Name of Director : Mrs. Malee Hemmontharop
      - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes
    - Name of Director : Dr. Pirun Hemmondharop
      - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 6: To consider and approve the determination of director’s remuneration for the year 2025.**

- (a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.
- (b) The proxy must cast the votes in accordance with the following instructions:
  - Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 7: To consider and approve the appointment of auditors and their remuneration for the year 2025.**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Agenda no. 8: To consider any other business (if any).**

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

(5) If the votes which the proxy casts on any agenda conflict with my/our specified instruction in this proxy form, those votes are invalid and will be regarded as having not been cast by me/us in my/our capacity as the shareholder.

(6) If my/our instruction on voting is not expressly or clearly indicated on any agenda, the meeting considers or resolves on any matter other than those stated above, or there is any change or addition to the relevant facts, then the proxy will be entitled to cast the votes on my/our behalf at his/her own discretion.

Any acts or performance caused by the proxy at the above meeting, except voting in contravention of my/our instruction, shall be deemed as my/our acts and performance in all respects.

Signed ..... Grantor  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

Signed ..... Grantee  
(.....)

**Remarks**

1. This Form C. is used only if the shareholder whose name is in the shareholders' register is an offshore investor who appoints a local custodian in Thailand to keep his/her shares in the custody.
2. The necessary evidence to be enclosed with this proxy form is:
  - (1) The power-of-attorney granted by the shareholder to the custodian by which the custodian is appointed to sign the proxy form on the shareholder's behalf; and
  - (2) A certification that the authorised signatory of the proxy form is licensed to operate the custodial business.
3. A shareholder may grant a proxy to only one person. The number of shares held by a shareholder may not be divided into several portions and granted to more than one proxy in order to divide the votes.
4. As regards the agenda to appoint directors, the meeting may consider appointing the entire board or any director(s).
5. In case there is other business to be discussed in addition to those specified above, the grantor may make additional authorisation in the Attachment to Proxy Form C.

**Attachment to Proxy Form C.**

A proxy is granted by a shareholder of Panjawattana Plastic Public Company Limited

For the 2025 Annual General Meeting of Shareholders to be held on Monday 21 April 2025. By VIA Electronic Method (E-AGM) Only, or such other date, time and place as may be adjourned.

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 Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Agenda no. .... re: .....

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Agenda no. .... re: To consider and approve the appointment of directors replacing those retired by rotation. (Continued)

(a) The proxy is entitled to cast the votes on my/our behalf at its own discretion.

(b) The proxy must cast the votes in accordance with the following instructions:

**Appointment of the entire board**

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

**Appointment of any director (s)**

Name of Director .....

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Name of Director .....

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Name of Director .....

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... votes

Name of Director .....

Approve with ..... votes  Disapprove with ..... votes  Abstain with ..... vote

**Details of Independent Directors nominated by the Company to be the Proxies**


<b>Name</b>	<b>Miss Charanya Sangsukdee</b>
<b>Age</b>	60 years
<b>Nationality</b>	Thai
<b>Current job positions</b>	Independent Director / Audit Committee Chairman / Management Committee member
<b>Address</b>	1/12 Soi Ramintra 14, Intersection 11/1, Tha Raeng Subdistrict, Bang Khen District, Bangkok
<b>Current job positions in any listed company</b>	1 Companies as follows ; 1) P.S.P. Specialties Public Company Limited
<b>Current job positions in any non-listed company</b>	2 Companies as follows ; 1) Tax Specialist Company Limited 2) Thamkhun Consulting and Tax Company Limited
<b>In any companies which may result in a conflict of interest with the Company</b>	None
<b>Percentage of shares (as at December 31, 2024)</b>	Ordinary shares 273,000 shares, representing 0.04 percent
<b>Percentage of shares of spouse and minors (as at December 31, 2024)</b>	None
<b>Direct and indirect interests in the Company or in the relevant subsidiaries</b>	None
<b>Conflicts</b>	Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2025, at the 2025 Annual General Meeting of Shareholders.

**Details of Independent Directors nominated by the Company to be the Proxies**


<b>Name</b>	Mr. Natthawut Khemayotin
<b>Age</b>	56 Years
<b>Nationality</b>	Thai
<b>Current job positions</b>	Independent Director / Risk Management Committee member / Audit Committee member / Nomination and Remuneration Committee member
<b>Address</b>	63 Soi Si Muang Anuson Din Daeng Subdistrict, Din Daeng District, Bangkok B
<b><u>Current job positions in any listed company</u></b>	-None-
<b><u>Current job positions in any non-listed company</u></b>	1 Companies as follows ; 1) Noona Company Limited
<b>In any companies which may result in a conflict of interest with the Company</b>	-None-
<b>Percentage of shares (as at December 31, 2024)</b>	Ordinary shares 273,000 shares, representing 0.04 percent
<b>Percentage of shares of spouse and minors (as at December 31, 2024)</b>	-None-
<b>Direct and indirect interests in the Company or in the relevant subsidiaries</b>	-None-
<b>Conflicts</b>	Agenda no. 6: To consider and approve the determination of director's remuneration for the year 2025, at the 2025 Annual General Meeting of Shareholders.

**Requisition Form for Annual Report (From 56-1 One Report)**

(Please fill in the form and send E-mail to IR@P JW.CO.TH)

Dear P JW Corporate Secretary,

I,(name) .....

Address .....

.....

City ..... Country .....

Postcode .....

wish to receive a printed copy of the following reports. (Please mark)

2024 Annual Report (Form 56-1 One Report)