

**Minutes of 2026 Annual General Meeting of Shareholders**  
**of**  
**Panjawattana Plastic Public Company Limited**

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**Date, Time and Venue**

The meeting was conducted exclusively via electronic means (E-AGM). on April 28, 2026 at 13:00.

**Meeting Attending Directors at Meeting's venue**

- |    |                          |   |
|----|--------------------------|---|
| 1. | Dr. Damri Sukhotanang    | Chairman of the Board / Independent Director /<br>Chairman of Nomination and Remuneration Committee   |
| 2. | Mr. Kongsak Hemmontharop | Vice Chairman of the Board  |
| 3. | Mr. Wiwat Hemmondharop   | Director / Chairman of Executive Board /<br>Risk Management Committee /<br>Nomination and Remuneration Committee                                      |
| 4. | Mr. Satit Hemmondharop   | Director / Chief Executive Officer /<br>Risk Management Committee /<br>Nomination and Remuneration Committee  |
| 5. | Mrs. Malee Hemmontharop  | Director / Vice Chief Executive Officer   |
| 6. | Miss Charanya Sangsukdee | Independent Director /<br>Chairman of Audit and Corporate Governance Committee /<br>Risk Management Committee   |
| 7. | Mr. Nutthawut Khemayotin | Independent Director / Audit and Corporate Governance<br>Committee / Risk Management Committee /<br>Nomination and Remuneration Committee             |
| 8. | Dr. Pirun Hemmondharop   | Director / Vice Chief Executive Officer /<br>Risk Management Committee  |
| 9. | Mr. Prasert Patradilok   | Independent Director / Chairman of Risk Management Committee<br>/ Audit and Corporate Governance Committee /<br>Nomination and Remuneration Committee |

-----The Company have 9 directors. All 9 directors attended the meeting-----

-----which is 100% of all company's directors-----

**Meeting Attending Executive**

- |    |                     |   |
|----|---------------------|---|
| 1. | Mrs. Prim Chaiyawat | Chief Financial Officer and Company Secretary |
|----|---------------------|---|

**Other Meeting Attendants**

- |    |                         |   |
|----|-------------------------|---|
| 1. | Mr. Apichai Sritong     | Audit Engagement Director, Dhammaniti Auditing Co.,Ltd. |
| 2. | Ms. Nattarudee Euaeksit | Audit In-charge, Dhammaniti Auditing Co.,Ltd.           |
| 3. | Mr. Jatuporn Rujanan    | Legal Advisor, Jatuporn Law Office.                     |

**The Meeting was commenced as follows :**

Dr. Damri Sukhothanang was the Chairman of the meeting. The Chairman stated that, Currently, the Company has a total of 624,064,429 issued and paid-up shares. The Company has previously implemented a share repurchase program amounting to 44,930,200 shares. As a result, the total number of shares entitled to voting rights at this meeting is 579,134,229 shares. As of now, the total shareholders were 33 persons, including 10 shareholders by self-attending and 23 shareholders by proxy and being counted to be 388,076,690 shares or 62.1854% of total number of the Company's sold shares (total numbers of the Company's sold shares were 624,064,429 shares). The meeting was constituted a quorum according to the Articles of Association. Then the Chairman opened the 2026 Annual General Meeting of Shareholders and assigned Mr.Thatchapon Thianpreecha to be the moderator.

The moderator invited 2 shareholders' representatives to participate in the voting audit to ensure compliance with the laws and regulations of the Company. None of shareholders were the representatives. The moderator asked the certified public account to be the representative to participate in the voting audit to ensure compliance with the laws and regulations of the Company.

Before starting the consideration on meeting agendas, the moderator stated to clarify the meeting procedures and the procedure of shareholders' voting in each agenda as follows.

1. The Company has appointed OJ International Co., Ltd., an independent agency certified by the Electronic Transactions Development Agency (ETDA), to verify registration, collect, and count votes.
2. Each shareholder shall be entitled to one vote per one share (1 share = 1 vote). Any shareholder who has a special interest in any agenda shall not be entitled to vote on that agenda.
3. As this meeting is conducted via electronic media, printed ballot slips will not be provided to participants.
4. For voting, shareholders are requested to access the "E-Voting" window to cast their votes on each agenda item within the specified time (1 minute). Upon selecting the desired vote, a pop-up will appear to confirm the submission. Please click "Confirm" to validate your vote.
5. Shareholders who wish to change their vote may do so by reselecting their preferred option, provided that the voting period for that agenda has not yet ended. Once the agenda is closed for voting, changes or new votes will no longer be accepted.

\*For participants joining via mobile devices or tablets, please switch from the Zoom application to the Chrome browser to access the E-Voting menu. \*

6. Upon completion of the voting process, please return to the E-Meeting window (Zoom application) to continue viewing the meeting's audio and video.
7. The system will compile votes by aggregating those cast via the E-Voting system together with advance votes submitted via proxy forms.
8. The meeting will proceed in accordance with the agenda set out in the Invitation Letter. Information on each item will be presented, followed by an opportunity for shareholders to raise questions before voting is conducted. Shareholders may raise questions through the following methods:

\*\* If you wish to submit a question via text:

1. Go to the Q&A menu in the Zoom application.

2. Type your question and press “Enter” to submit.

\*\* If you wish to ask a question via voice:

1. Navigate to the “Participants” menu at the bottom of the screen and click the “Raise Hand” button.
2. Once your name is called, the officer will unmute your microphone. You must then click “Unmute” on your device to speak.

If you are unable to speak within 1 minute, please kindly type your question in the Q&A channel instead so it can be read aloud by the moderator on your behalf.

3. For each question—whether typed or spoken—please state your full name and indicate whether you are attending in person or as a proxy before asking your question. This is to ensure accurate and complete documentation of the meeting.
4. The Company welcomes questions for each agenda item. In the absence of any questions within 1 minute, the meeting will proceed to the next item. Should shareholders have additional inquiries, they may type their questions into the Chat function, and the officer will read them aloud subsequently.

9. In each agenda, resolutions shall be passed by a majority vote of the shareholders who are present and cast their votes, except for

Agenda 6, regarding the consideration and approval of directors’ remuneration for the year 2026, which must be approved by not less than two-thirds of the total votes of shareholders attending the meeting and entitled to vote.

The Company will deduct the number of “disagree” votes from the total number of votes cast; the remaining votes shall be counted as “agree” votes for that agenda item.

The moderator opened the chances to shareholders for interrogation about the way to proceed meeting and voting.

No shareholders raised any queries.

Then, the moderator proposed the meeting to consider according to following agendas.

**Agenda 1 To certify the Minutes of the 2025 Annual General Meeting of Shareholders**

The moderator proposed the meeting to consider certifying the Minutes of the year 2025, the meeting was held on April 21, 2025. Details are provided in the copy of the minutes of the meeting, which were sent to shareholders via QR Code format as part of the registration form delivered by post.

Subsequently, one additional shareholder attended the meeting in person, holding 60,000 shares. As a result, the total number of shareholders attending the meeting increased to 34, representing a total of 388,136,690 shares, which is equivalent to 62.1950% of the company’s total issued and sold shares.

The moderator gave shareholders the chances for interrogations.

No shareholders raised any additional queries.

Then, the moderator proposed the meeting to consider certifying of the Minutes of the 2025 Annual General Meeting of Shareholders.

**Resolution:** The meeting considered and resolved to approve the minutes of the 2025 Annual General Meeting of Shareholders, by a majority vote of the shareholders who attend the meeting and cast their votes, as follows:

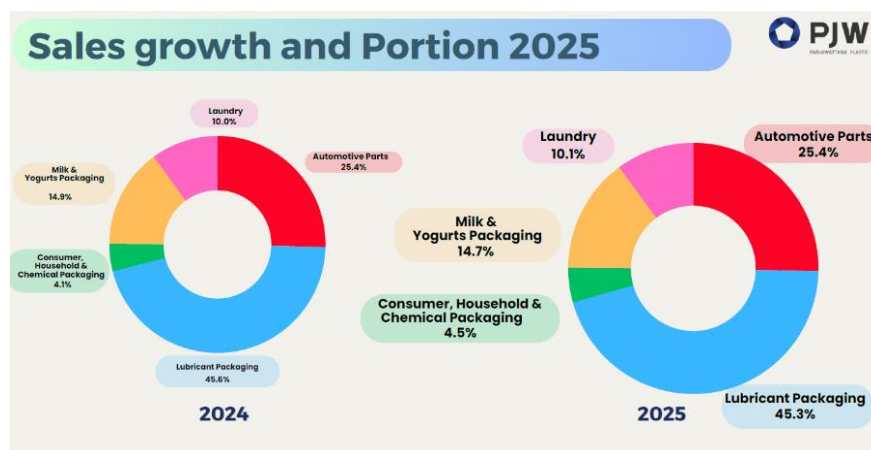
Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	388,136,690	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

**Agenda 2 To acknowledge the operating results of Panjawattana Plastic Public Company Limited and its subsidiaries for the fiscal year 2025.**

The moderator proposed the meeting to consider for acknowledgement on overall operations of the Company and its subsidiaries ended on December 31, 2025 as appeared according to the Annual Report (56-1 One Report Form) in the form of QR Code in the same form as delivered through post. The moderator assigned Mr.Satit Hemmondharop, Chief Executive Officer, to summarize the Company's overall operations for the year 2025.

Mr.Satit Hemmondharop summarized the following overall operations for acknowledgement by shareholders as follows:

The ratio of income from sales classified by product groups in 2025 was as follows:

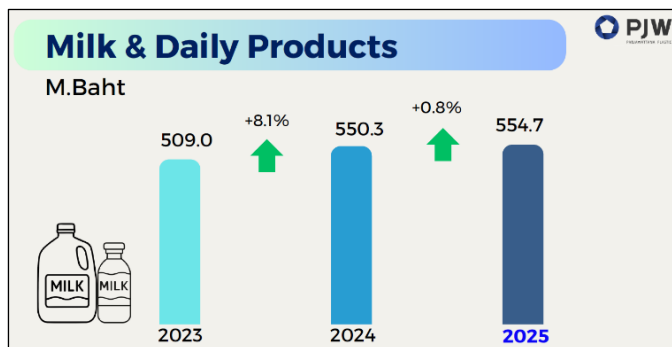


The sales growth classified by product groups in 2025 compared with 2024 was as follows:

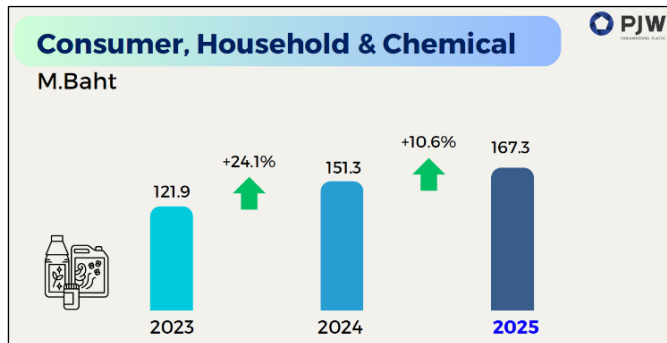
- Lubricant packaging



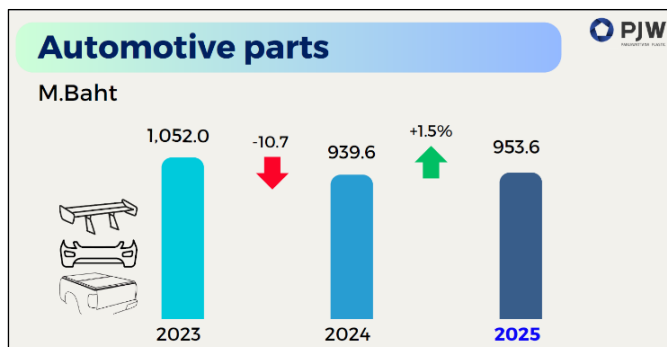
- Milk & Daily Products



- Consumer, Household & Chemical packaging



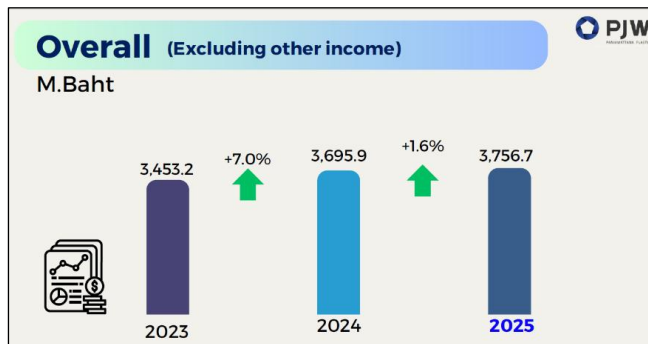
- Automotive parts



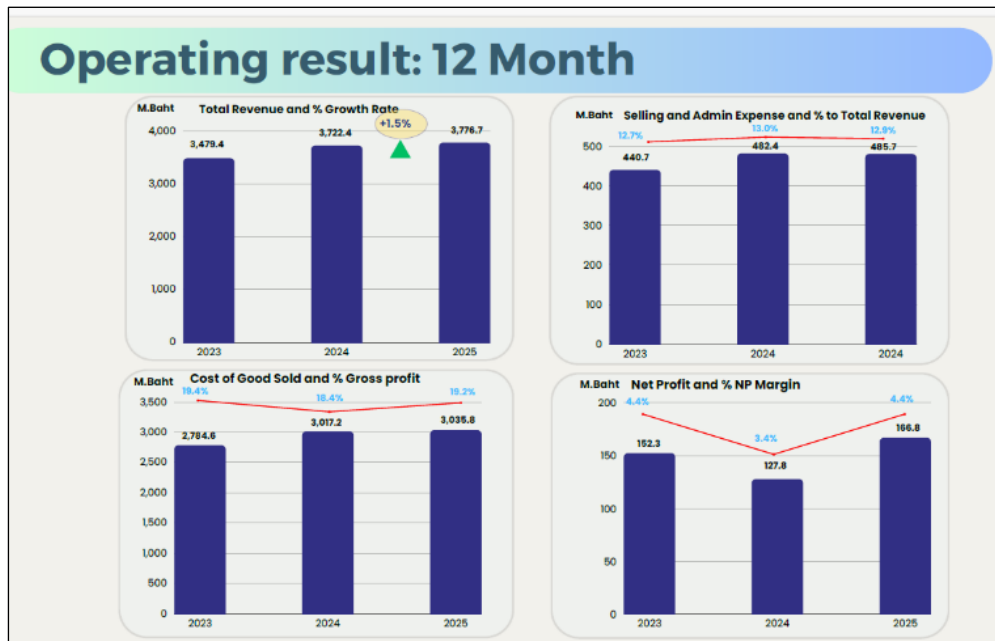
- Industrial laundry services



- Total revenue from sales (Exclude other income)



In the year 2025, the company had total revenue and growth rate, operating expenses, cost of sales, gross profit margin, net profit and net profit margin compared with the year 2024 as follows:



The moderator gave shareholders the chances for interrogations,

No shareholders raised any additional queries.

The moderator proposed the Meeting for acknowledgement on the report of anti-corruption and development related policies from last year to be the action of the framework of good corporate

governance policy and asked Miss Charanya Sangsukdee, Chairman of Audit and Corporate Governance Committee, to summarize the report of anti-corruption and development related policies from last year.

Miss Charanya Sangsukdee stated to conclude the report of anti-corruption and development related policies from last year for the acknowledgement of the shareholders as follows:

The Company has established a written Anti-Corruption Policy, which has been officially announced and communicated to employees at all levels to ensure comprehensive understanding and continuous compliance. The Board of Directors conducts an annual review of this policy and actively supports anti-corruption efforts through various corporate activities, such as orientation programs and internal communications via online media, the company's SharePoint, and public relations boards. Additionally, periodic training sessions are organized for executives to reinforce these principles.

In the past year, the Company communicated its anti-corruption measures and policies to customers and business partners. Some customers dispatched advisory teams to conduct assessments, and the Company received high evaluation scores that exceeded those of other suppliers within the customers' networks. Consequently, the management team has integrated these principles and assessment results across the group and its subsidiaries, while also initiating studies to implement these standards with the Company's key business partners."

The moderator gave shareholders the chances for interrogations.

Ms. Nattaphatsorn Kunasethsak The proxy from the Thai Investors Association asked a question via text message: "Does the company have any plans to further expand its international customer base, and what is the current percentage of international revenue?" and "What is the company's projected growth percentage for revenue and profit in 2026 compared to 2025, and which business group is expected to be the primary driver of growth in 2026?"

Ms. Prim Chaiyawat Chief Financial Officer, responded to the questions stating that the company currently has an indirect export revenue proportion through domestic customers of approximately 20%, covering the lubricant packaging, dairy product, and automotive sectors. The company plans to increase the international revenue proportion by approximately another 10%, with the main supporting factor being the lubricant business group, which shows a growing sales trend abroad. Regarding the revenue target for 2026, the company sets a growth target of approximately 5-10%, depending on each business category. This includes growth from Organic Growth and revenue recognition from the Backlog. In the automotive group, revenue will be recognized from new product models during the end of the year, while the packaging group will grow from the beginning of the year due to increased export revenue expansion. In terms of profit, the company aims to maintain the profit proportion at the same level, even when facing rising costs, by focusing primarily on management to reduce internal expenses.

The moderator proposed that the meeting acknowledge the operating results of the Company for the year 2025.

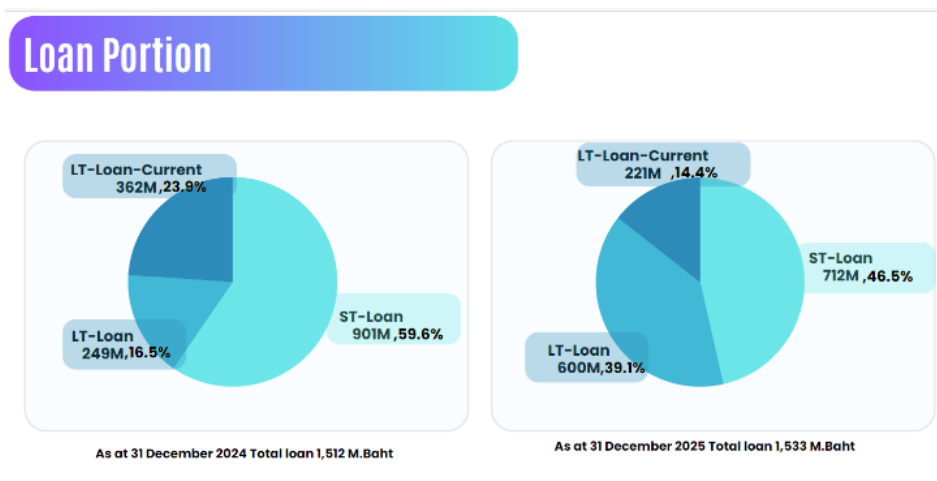
**Resolution:** The meeting duly acknowledged the operating results of Panjawattana Plastic Public Company Limited and its subsidiaries for the year 2025 as proposed. (As this agenda item was for acknowledgment only, no resolution was required.)

**Agenda 3 To consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for fiscal year ended as of December 31, 2025**

The moderator proposed the meeting to consider and approve the financial statements of Panjawattana Plastic Public Company Limited and its subsidiaries for accounting year ended as of December 31, 2025. The Company's auditor has already audited and certified, and the Audit and Corporate Governance Committee has already verified as appeared in the detail of the Annual Report (56-1 One Report Form) dispatched to all shareholders along with the Invitation Letter to the Meeting before the meeting. The moderator assigned Mr. Satit Hemmondharop, Chief Executive Officer, to summarize previous year Statement of Financial Position of the Company for shareholders' acknowledgements.

Mr. Satit Hemmondharop reported the Statement of Financial Position for shareholders' acknowledgements as following summary.

- Total asset by consolidated financial statements as of December 31, 2025, was 3,693.4 million Baht increased from the previous year by 2.14%.
- Total liabilities by consolidated financial statements as of December 31, 2025, were 2,250.1 million Baht. The Company's Capital was 1,443.3 million Baht, resulting the Company's Debt to Equity Ratio (D/E) decreased from 1.51 to 1.56 times
- Loan Portion



- Key Financial Ratios of year 2025 and 2024 were compared as follows:

<u>Key Financial Ratios</u>	<b>Consolidated financial statements</b>	
	<b>Year 2024</b>	<b>Year 2025</b>
<b><u>Profitability Ratios</u></b>		
Gross Profit Margin (%)	18.4	<b>19.2</b>
Net Profit Margin (%)	3.4	<b>4.4</b>
EBIDA Margin (%)	13.27	<b>14.24</b>
Return of Equity (%)	9.08	<b>11.57</b>
<b><u>Efficiency Ratios</u></b>		
Return on Asset (%)	6.40	<b>6.96</b>
Total asset turnover (times)	1.06	<b>1.03</b>
<b><u>Liquidity Ratios</u></b>		
Average Account Receivable days on hand (days)	84.72	<b>84.68</b>
Average Account Payable days on hand (days)	65.79	<b>62.93</b>
Average Inventory days on hand (days)	48.27	<b>50.83</b>
Cash Cycle (days)	67.20	<b>72.58</b>
<b><u>Leverage ratio</u></b>		
Debt to Equity Ratio (times)	1.51	<b>1.56</b>
Interest Coverage Ratio (times)	3.35	<b>3.89</b>

The moderator gave shareholders the chances for interrogations.

Mr. Kosit Suriyannontrin, a shareholder attending in person, asked a question via text message: "With rising plastic prices, is the company able to increase its selling prices? And will this result in a decrease in the company's margin?"

Ms. Prim Chaiyawat, Chief Financial Officer, responded to the question stating that current plastic resin prices have increased significantly. However, the company has a clear price adjustment structure agreed upon with customers. More than 70% of customers have agreements to adjust product prices based on the plastic resin price announcements from the Federation of Thai Industries, whether on a monthly or quarterly cycle. Although the initial period of rising raw material prices may cause a slight decrease in profit margins in the short term due to the negotiation and adjustment period, they will gradually return to normal levels according to the pricing formula. For the long-term contract portion, the company is currently negotiating with customers to adjust prices based on the current cost structure, which includes both full and partial adjustments. The company is striving to reduce costs to maintain profit margins and expects the situation to return to normal by the fourth quarter.

Mr. Kosit Suriyannontrin, a shareholder attending in person, asked an additional question via text message: "During the Opportunity Day, it was mentioned that the war situation would be assessed

and shareholders would be informed about this year's sales and profit targets. In conclusion, will the GP Margin be maintained at the same level as 2025?"

Ms. Prim Chaiyawat, Chief Financial Officer, responded to the question stating that in the current situation, maintaining the profit margin at the same level as the previous year is challenging because several costs have risen simultaneously, including plastic resin, chemicals, electricity, and transportation. The impact of these costs will be clearly seen during the second to third quarters. Therefore, the company evaluates that it may not be able to immediately maintain the profit margin at the same level as 2025 across all areas. However, the company has implemented cost-reduction projects and is attempting to convert fixed costs into variable costs to increase flexibility, similar to the period during COVID-19. It is believed that in the fourth quarter, once the price structure has fully adjusted to market prices and costs are better controlled, the overall picture will return to a level comparable to 2025.

Ms. Nattaphatsorn Kunasethsak, the proxy from the Thai Investors Association, asked a question via text message: "It is well known that plastic raw material costs affect profits. How does the company manage the risk regarding raw material prices?"

Ms. Prim Chaiyawat, Chief Financial Officer, responded to the question stating that the company uses a diversification strategy by sourcing raw materials both domestically and internationally. This includes using a China Sourcing strategy and building alliances with various manufacturers to have multiple sourcing points, which helps control the impact. Additionally, the company seeks diverse plastic resin alternatives and adjusts production plans to control unnecessary expenses, such as electricity costs. She also noted that customers understand this price structure well, as product prices will likewise decrease if market raw material prices decline.

Then, the moderator proposed the meeting to resolve for approval on Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31, 2025 as proposed information.

**Resolution** : The meeting considered and resolved to approve Panjawattana Plastic Public Company Limited and its subsidiaries' Financial Statement for fiscal year ended as of December 31, 2025 that has been audited and certified from the Company's auditor, by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	388,136,690	100.0000

Disagreed	0	0.0000
Abstained	0	0.0000

**Agenda 4 To consider and approve the dividend payment derived from the performance for the year ended December 31, 2025, and the omission of legal reserve appropriation.**

The moderator stated to the meeting that according to the Company's overall operation in the past accounting year ended December 31, 2025, the Company earned its revenue for 2,118.44 million Baht, net profit for 107.64 million Baht.

Therefore, the dividend proposed for approval at the 2026 Annual General Meeting of Shareholders will be paid in cash at the rate of Baht 0.11 per share, totaling an amount not exceeding Baht 63,704,765.19 This remaining portion will be paid from the net profit derived from non-BOI promoted business activities, which are subject to a 20% corporate income tax rate.

Accordingly, the total dividend payment—after deducting corporate income tax and the statutory reserve—will represent 59.18% of the net profit, which is in line with the Company's dividend policy of paying no less than 40% of net profit after corporate income tax and legal reserve based on the separate financial statements. However, the Company may determine to pay dividends at a rate lower than the stated policy, depending on its operating results, financial position, liquidity, working capital requirements, business expansion plans, and other relevant management considerations.

In addition, the Meeting is requested to approve the omission of the allocation of net profit as a legal reserve, as the Company has already fully allocated the required legal reserve in accordance with the applicable laws. Therefore, there is no need for further allocation of the net profit for the year 2025 as a legal reserve.

The list of shareholders (record date) who are entitled to receive dividends will be determined on May 11, 2026, and the dividend payment will be paid to shareholders' shares on May 25, 2026

The moderator gave shareholders the chances for interrogations.

Ms. Nattaphatsorn Kunasethsak, the proxy from the Thai Investors Association, asked a question via text message: "What are the significant reasons this year that caused the dividend payment to differ from the policy or previous years, and in the following year, does the company expect to be able to return to a dividend payment level close to the policy?"

Ms. Prim Chaiwat, Chief Financial Officer, responded to the question stating that recently the company has made substantial investments and requires working capital to support new product models. Therefore, the consideration for dividend payment must take into account various factors, including maintaining cash flow, managing financial costs, and obligations from both past and future investment projects. Although the normal policy specifies a payment of not less than 40%, the company still maintains the condition that dividends can be paid at a rate lower than specified, based on the reasons and necessities regarding investment and cash flow. For the future, the company plans to strive to pay dividends consistently according to the policy level, but this depends on profitability and financial

cost burdens during each period. The company remains committed to adhering to the dividend payment policy of not less than 40% moving forward.

Then, the moderator proposed the meeting to consider and approve the dividend payment derived from the performance for the year ended December 31, 2025, and the suspension of profit apportionment.

**Resolution** The meeting considered and resolved to approve the profit apportionment and approve dividend payment derived from the performance for the year ended December 31, 2025, and the suspension of profit apportionment., by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	388,136,690	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

**Agenda 5 To consider and approve on appointment of director to replace the director who retired by rotation**

The moderator proposed the meeting to notified the meeting about Item 18 of Articles of Association that stipulates that in each annual shareholders' general meeting, the one-third (1/3) of directors or the nearest number to the one-third (1/3) must retire from the position. The casting method shall be used for the director who retired from the position in the first year and the second year after company registration; and in recent years, the director who held the position for longest time shall be the one who retired from the position. Anyhow, the director who retired from the position could be re-appointed to hold the position.

In this 2026 Annual Shareholders' General Meeting, it was the fifteen (15<sup>th</sup>) year of the Company's meeting after the Company registered to be transformed into Public Company Limited. The directors required for retirement from the position of the company director were listed as follows.

- |                |              |                      |
|----------------|--------------|----------------------|
| 1. Dr.Damri    | Sukhotanang  | Independent Director |
| 2. Mr.Satit    | Hemmondharop | Director             |
| 3. Ms.Charanya | Sangsukdee   | Independent Director |

The Company gave shareholders the opportunity to nominate the candidate whom is regarded as properly qualified without prohibited characteristics to be considered for election as the director based on the criteria disclosed in the Company's website (from October 3, 2025 until December 31, 2025). However, nobody has nominated the list to the Company.

The Board of Directors, excluding Directors having interest in this agenda, considered according to the approval of Nomination and Remuneration Committee by selection of qualified people as stipulated by



Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	388,136,581	100.0000
Disagreed	109	0.0000
Abstained	0	0.0000

**Agenda 6 To consider and approve on determination of remuneration of directors for the year 2026**

The moderator informed the meeting to acknowledge the approval of Nomination and Remuneration Committee meeting on the consideration to determine the remuneration of directors from the operation and responsibility of the director by comparing and referring to same type of business or industry with the Company or similar to the Company, including the principles of good corporate governance, business performance, business scale, responsibilities of the Board of Directors, as well as incorporating economic growth data as part of the consideration process.

The Company's Board considered the determination of Nomination and Remuneration Committee by concerning on appropriateness in many aspects, then approved to propose the meeting to resolve and approve on the determination of remuneration for directors in total amount not over than 4,500,000 Baht per year to be effective in the calendar year of 2026 henceforth until the shareholders will otherwise resolve to change. The condition and criteria of payment shall be in the discretion of the Board of Directors under below criteria of director remuneration payment:

Elements of Remuneration	Year 2026 (proposed year)
1. Meeting Allowance	per each meeting attendance
— Chairman of the Board	35,000 Baht
— Chairman of Audit and Corporate Governance Committee	25,000 Baht
— Chairman of the Risk Management Committee	25,000 Baht
— Chairman of Nomination and Remuneration Committee	25,000 Baht
— Committee members	15,000 Baht
— Subcommittee Member	15,000 Baht
2. Monthly remuneration (for Independent Directors) per person	10,000 Baht
3. Bonus for Independent Directors, total amount not over	1,500,000 Baht
<b>4. Total limit not more than</b>	<b>4,500,000 Baht</b>

The independent directors as the shareholders having conflict of interest and attended this meeting abstained to vote for approval on determination of the director remuneration for 819,000 votes

The moderator gave shareholders the chances for interrogations.

No shareholders raised any additional queries.

Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2026 as proposed information.

**Resolution** The meeting already considered and approved on determination of remuneration of committee member for the year 2026 as proposed above with a vote of not less than two-third of the total votes of the shareholders who attended the meeting as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	387,317,690	99.7890
Disagreed	0	0.0000
Abstained	819,000	0.2110

**Agenda 7 To consider and approve on appointment of auditor and determination of auditing fee for the year 2026**

The moderator informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates the Annual General Meeting of Shareholders to appoint the auditor and determine annual auditing fee, and the former auditor can be reappointed. Moreover, according to the Notification of Capital Market Supervisory Board at GorJor. 39/2548 on reporting criteria, condition and method for data disclosure of financial position and overall operation of the Company that issues the securities (Issue No. 20), it stipulates that the Company shall arrange the rotation of the auditor. If such auditor has already performed his or her duty for 6 consecutive accounting years, it is unnecessary to change the new auditing firm in case of rotation. The Company can appoint other auditor in that auditing office as the replacement of the former auditor.

The Audit Committee and Corporate Governance Committee have selected Dharmniti Auditing Company Limited as the Company's auditor due to its high professional standards, audit expertise, reasonable audit fees, and consistent performance in delivering quality audit services. In year 2025, Ms. Soraya Tintasuwan, Certified Public Accountant No. 8658, of Dharmniti Auditing Company Limited, has served as the auditor of the Company and its subsidiaries (only those incorporated in Thailand) for first years, from 2025, which is her first year serving as the auditor signing and certifying the Company's financial statements. The Audit Committee therefore proposes to the Board of Directors to seek approval from the 2026 Annual General Meeting of Shareholders for the appointment of a new auditor.

1. Ms. Soraya Tintasuwan, Certified Public Accountant No. 8658; and/or
2. Mr. Peeradet Pongsatiansak, Certified Public Accountant No. 4752; and/or
3. Ms. Methavee Chanasongram, Certified Public Accountant No. 12784; and/or
4. Ms. Chotima Kitsirakorn, Certified Public Accountant No. 7318; and/or
5. Mr. Vorakorn Sangpo, the Certified Public Accountant No. 14409

of the Auditing Office of Dharmniti Auditing Company Limited as the auditors of the Company and its subsidiaries which are located in Thailand for Year 2026. The audit fee has been determined to be the amount not exceeding 2,610,000 Baht per year including the fee for audit and certification of the

compliance with the condition of Board of Investment (BOI) license. In case of audit and certification of additional Board of Investment (BOI) License, the audit has been 40,000 Baht per License. In case that the subsidiaries are established during the year, the audit fee will be adjusted according to the size of the business, excluding other expense such as travelling expense for upcountry working and also excludes the audit fees of associate companies or subsidiaries arising from acquisitions or joint ventures during the accounting period. The Company's subsidiaries engage the same auditing firm. Therefore, Dharmniti Auditing Co., Ltd. is proposed to be appointed as the Company's auditor to audit and sign the financial statements for the year 2026. In this regard, the Board of Directors will ensure that the financial statements are prepared and submitted within the prescribed timeframe. However, the auditors according to the above proposed list have not had relationship and interest with the Company, its subsidiaries, executives, major shareholders or related parties with the said persons at all.

The Board of Directors, having considered the recommendation of the Audit and Corporate Governance Committee, agrees to propose the appointment of the auditors to the Annual General Meeting of Shareholders for approval. Details of the nominated certified public accountants for the year 2026 are provided in the supporting document No. 5, with the following information:

Table comparing Audit Fee

<b>Audit Fee</b>	<b>2026 Accounting Year</b>	<b>2025 Accounting Year</b>
<b>Audit Fee</b>		
1. Audit fee of the Company	1.27 million Baht	1.27 million Baht
2. Audit fee of subsidiaries in Thailand	1.34 million Baht	1.28 million Baht
<b>Total Audit Fee</b>	<b>2.61 million Baht</b>	<b>2.55 million Baht</b>
<b>Non - Audit Fee</b>		
1. Examination and certification of compliance with the conditions of the Board of Investment (BOI) promotion certificate	THB 40,000 per certificate	THB 40,000 per certificate
2. Audit fee for newly established subsidiaries, associates, or businesses arising from acquisitions or business combinations during the year (if any)	Audit fee will be determined based on the size of the business	Audit fee will be determined based on the size of the business
3. Other expenses, such as travel expenses for work in upcountry areas	Charged based on actual expenses incurred	Charged based on actual expenses incurred

The moderator gave shareholders the chances for interrogations.

No shareholders raised any additional queries.

Then, the moderator gave shareholders the chances for interrogations, but no shareholders raised any additional queries. Then, the moderator proposed the meeting to resolve for approval on determination of remuneration of directors for the year 2026 as proposed information.

**Resolution** The meeting considered and resolved for approval on appointment of the Company's auditor as the list proposed, and determined the auditing fee in the amount of not over than 2,610,000 Baht per year as details proposed by vote of the majority vote of the shareholders who attend the meeting and cast their votes, as follows:

Resolution	Number of Resolved Votes	Percentage of Shareholders who attended and voted
Agreed	388,136,690	100.0000
Disagreed	0	0.0000
Abstained	0	0.0000

**Agenda 8 To consider on other issues (if any)**

The moderator gave the opportunity to shareholders for inquiry of other additional issues.

Ms. Nattaphatsorn Kunasethsak, the proxy from the Thai Investors Association, asked a question via text message: "Could the management please clarify to the shareholders the company's action plan for participating in the JUMP+ project and what that plan entails?"


Ms. Prim Chaiyawat, Chief Financial Officer, clarified that the company has communicated its 3-year operational plan during Opportunity Day and on the Stock Exchange's website, with the primary goal of increasing EBITDA by approximately 10% within 3 years. The details of the plan are divided into three main parts: The Business Plan, which focuses on expansion and investing in a new factory in Saraburi Province to expand the food packaging segment, as well as investing in modern machinery such as IML and 3-Layer for the lubricant packaging group, along with the installation of a Solar Roof to reduce greenhouse gas emissions. The second part is the Corporate Governance Plan, which focuses on improving and elevating the company's governance, participating in anti-corruption projects, creating standard manuals and whistleblower protection systems, and further developing cybersecurity systems. The final part is the Environmental Plan, which involves systematic greenhouse gas emission reporting, along with implementing various projects to reduce the Carbon Footprint of Organization (CFO) for the entire group according to the set targets.

The Chairman therefore delivered his gratitude to all shareholders for their time devotion in attendance of 2026 Annual General Meeting of Shareholders and stated to close the meeting.


Furthermore, after starting the Meeting at 13.00, the additional shareholders registered for meeting attendance one after another. Those additional shareholders consisted of 1 Shareholders by self-presence. At the time of meeting closing. 11 shareholders by self-presence and 23 shareholders by proxy were totaled to 34 shareholders of the shareholders by self-presence and by proxy . holding total of 388,136,690 shares or 62.1950% of total number of sold shares.


Throughout the meeting, the Company recorded the proceedings in the form of video media.

The meeting was closed at 14.24 .

signed..........Chairman of the Meeting  
(Dr. Damri Sukhotanang)

Minutes certification has been verified by

signed..........Director  
(Mr. Satit Hemmontarop)

signed..........Company Secretary  
(Mrs. Prim Chaiyawat)